

ASX ANNOUNCEMENT

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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 4, North Tower, Rialto
525 Collins Street, Melbourne VIC 3000

SIGNIFICANT MULTI YEAR CONTRACT WIN WITH STATE LIBRARY OF QUEENSLAND AND GENERAL TRADING UPDATE

Tesseract Limited (the “Company”) (ASX:TNT) is pleased to announce the State Library of Queensland has awarded a contract to Tesseract for the delivery of a secure digital archiving solution.

The service provided by Tesseract’s Cloud business will support the storage, preservation, and access to Queensland’s unique library collection. The contract is worth approximately \$3m over 5 years and follows Tesseract Cloud partnering with the State Library of New South Wales to deliver its digital archiving solution.

Tesseract’s Cybersecurity led Cloud solutions continue to resonate with the Australian market, including the recent successful delivery of secure cloud solutions to the Public, Financial and Education sectors.

Trading update

For the five months to November 2022 (FY23), the Group has recorded \$70m of Turnover – up circa 35% compared to the prior year comparative period.

In the backdrop of the current market environment, and the recent high-profile breaches in the Australian market, Tesseract has recorded significant growth in its sales pipeline over the last three months across all Divisions.

In particular, one of our business divisions, the Enterprise & Commercial Business, Unit has recorded \$54m of new pipeline work in the last 90-day period against a historical comparative of \$26m. This result reflects the continuing integration and cross-selling initiatives that are being expanded and fast tracked by the business.

ABOUT TESSERENT

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand’s digital assets. Tesseract provides full service, enterprise-grade cybersecurity and networking solutions targeted at midmarket, enterprise and government customers across Australia and New Zealand. The Company’s Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 monitoring against cybersecurity threats. With more than 440 security consultants, engineers and practitioners, Tesseract has the capability to support organisations to defend their digital assets against increasing risks and cyber-attacks.

Tesseract has been transformed via the integration of several high-quality cybersecurity businesses making it Australia’s largest listed dedicated cybersecurity firm.



Learn more at www.tesseract.com

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