

19 December 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

I SYNERGY SECURES FUNDING TO ACCELERATE ROLLOUT OF WYDE

- I Synergy receives firm commitments from institutional and sophisticated investors to raise a total of \$450k at 2.8c per share via a two-tranche placement
- Board of Directors to invest \$250k in the placement, subject to shareholder approval, via Tranche 2 in the placement
- Funds will be used to accelerate the rollout of wyde in the key Malaysian market which recently achieved a significant milestone with its release on the App Store and Google Play
- I Synergy's core focus now to integrate users and merchants onto wyde from VTRAK as well as launching its NFT cards and loyalty program

I Synergy Group Limited (ASX:IS3) ("I Synergy" or "the Company") is pleased to advise that it has received firm commitments for a Placement to raise A\$450,000 (before costs) from institutional, sophisticated and professional investors as well as directors of the Company via a two-tranche placement (the **Placement**).

Under the Placement, the Company will issue 16,071,428 fully paid ordinary shares (**Shares**) at an issue price of A\$0.028 per Share. The issue price of the Shares represents a 12.5% discount to the last traded share price prior to the Placement and a 14.8% discount to the 15-day VWAP.

As part of the Placement, the Company will issue one free attaching option (**Option**) for every one Share subscribed for under the Placement, being a total of 16,071,428 Options. The Options will have an exercise price of \$0.05 per Option and an expiry date 2 years from the date of issue.

The Shares and Options will be issued via two tranches as follows:

Tranche 1: The issue of 7,142,857 Shares and 7,142,857 Options pursuant to the Company's placement capacity available under Listing Rule 7.1.

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Tranche 2: The issue of 8,928,571 Shares, being the director's participation in the placement, and 8,928,571 Options, subject to shareholder approval at a General Meeting scheduled for February 2023.

The tranche 1 Shares are expected to settle on Thursday, 22 December 2022. The tranche 2 Shares are expected to settle following shareholder approval at the February 2023 General Meeting.

Proceeds from the Placement funds are to be used for:

- Technology and development of the wyde platform and in particular the rollout of wyde in Malaysia including expenses on targeting specific merchants, influencers and users;
- Marketing and operations in Malaysia and Indonesia; and
- Administrative and other corporate costs, including the costs of the Placement.

New shares issued under the Placement will rank equally with existing shares on issue.

An Appendix 3B for the proposed issue of securities will follow this announcement.

Alto Capital acted as Lead Manager to the Placement and are entitled to a 6% fee on funds raised under the Placement.

This announcement is authorised for release by the Board of I Synergy.

-ENDS-

About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited is an Australian-based company aiming to become the leader in influencer marketing through its flagship platform, wyde.

wyde is a global modern marketplace which seamlessly integrates into various e-commerce platforms such as Shopify and utilises technology such as Blockchain, Single Sign On (SSO), NFT and more. The platform is a one-stop solution in C2C e-commerce, providing a universal rewards program for online businesses to drive sales through customer loyalty.

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