

ASX RELEASE | 19 December 2022

Winsome finalises OTC listing, opens way for more seamless trading in North America

HIGHLIGHTS

- Winsome Resources quoted on US-based OTCQB exchange
- Provides ease of trading for US and Canadian investors
- Allows existing shares to be quoted in US dollars and traded during local market hours

Winsome Resource Limited (ASX:WR1, OTCQB:WRSOLF; “Winsome” or “the Company”) is pleased to announce it has been officially quoted on the US-based OTC-QB market exchange, allowing its securities to be more readily accessed by North American investors.

OTC Markets Group, which offers a range of over-the-counter marketplaces, is the largest trading house in North America for non-US equities. The OTCQB market is the mid-tier offering of the group, providing a trading exchange for shares in US and international entrepreneurial and development-stage companies.

The quotation facilitates trading of Winsome shares in the USA and Canada without the complexity of having to be registered by the US Securities and Exchange Commission (SEC). It means existing Winsome shares can be quoted in US dollars and traded during local market hours.

WINSOME RESOURCES MANAGING DIRECTOR CHRIS EVANS SAID:

“This is an exciting opportunity for Winsome, enabling our stock to be accessible to the traditional high net worth retail investor base in North America.

“It provides a means for this informed group of investors to access Winsome shares without having to negotiate international trades and different exchange rules to those they are more familiar with. It also means we can enter this market without the need to dilute current shares on offer.

“The investment appetite for lithium is strong in North America given recent commitments from the US and Canadian governments to shore up local battery mineral supply chains.”

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For further information please contact

INVESTORS

Chris Evans - Managing Director
Winsome Resources
E. administration@winsomeresources.com.au

MEDIA

Simon Shepherdson - Media Manager
Spoke Corporate
E. simon@spokecorporate.com
P. +61 413 809 404

This announcement has been approved for release by the Board of Directors.

ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada. Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has also expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385km² in Decelles and a further 259 claims totalling 149km² at Mazerac, located near the Quebec mining town of Val-d'Or.

The most advanced projects - Cancet and Adina, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains. Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomeresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.