



**CORRECTION TO CHANGE OF DIRECTOR'S INTEREST NOTICE**

Heavy Minerals Limited (ACN 647 831 833) ("**Heavy Minerals**" or the "**Company**") would like to advise that in the Change of Director's Interest Notice announced on 15 December 2022, there was an error in the number of fully paid ordinary shares held after change. The amount should have been 4,106,546 and has been corrected in the attached revised Change of Director's Interest Notice.

This announcement has been authorised by the Non-Executive Chairman of the Company.

**Ends**

**For further information, please contact:**

**Heavy Minerals Limited**

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**About Heavy Minerals Limited**

The Company's projects are prospective for industrial minerals including but not limited to Garnet, Zircon, Rutile and Ilmenite. The Company's initial focus is the Port Gregory Garnet Project which has a JORC (2012) Resource of 4.9 million tonnes of contained Garnet and 500 thousand tonnes of ilmenite. The Company's other project is the Inhambane Heavy Mineral Project in Mozambique which contains a JORC (2012) inferred Mineral Resource of 51 million tonnes @ 3.4% total heavy mineral.

To learn more please visit: [www.heavyminerals.com](http://www.heavyminerals.com)



# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Heavy Minerals Limited
<b>ABN</b> 26 647 831 883

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adam Schofield
<b>Date of last notice</b>	9 December 2022

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	9 & 13 & 14 December 2022
<b>No. of securities held prior to change</b>	3,937,621 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	168,925 Fully paid ordinary shares
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	60,235 Fully paid ordinary shares at \$0.105 each (total \$6,324.68) 87,450 Fully paid ordinary shares at \$0.115 each (total \$6,532.92) 1,795 Fully paid ordinary shares at \$0.1175 each (total \$210.91) 19,445 Fully paid ordinary shares at \$0.12 each (total \$2,333.40)
<b>No. of securities held after change</b>	4,106,546 Fully paid ordinary shares 1,000,000 Unquoted \$0.25 options expiring 14 September 2024 500,000 Unquoted Class B performance rights expiring 14 September 2026
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchases

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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