

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lakes Blue Energy NL
ABN	62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Ash
Date of last notice	16 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sari Holdings Pty Ltd The Director is a director and shareholder of the Company
Date of change	13 December 2022
No. of securities held prior to change	Direct: 26,820,000 Indirect: 348,608,876
Class	Fully Paid Ordinary Shares
Number acquired	Indirect: 33,333,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.001 per Share

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 26,820,000 Indirect: 381,941,876
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued as approved by Shareholders at the Annual General Meeting held 25 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Name of entity	Lakes Blue Energy NL
ABN	62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roland Sleeman
Date of last notice	16 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs Caroline Patricia Sleeman & Mr Roland Kingsbury Sleeman <Sleeman Family Super A/C) The Director is a trustee and beneficiary of the Fund
Date of change	13 December 2022
No. of securities held prior to change	Direct a. 304,159,915 b. 351,666,148 Indirect a. 70,029,800 b. 577,118,936
Class	a. Fully Paid Ordinary Shares b. Convertible Notes

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Number acquired	Direct a. 33,333,000 b. 68,976,579 Indirect b. 114,481,294
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a. \$0.001 per Share b. \$0.0009 per Note
No. of securities held after change	Direct a. 337,493,925 b. 420,642,727 Indirect a. 70,029,800 b. 691,600,230
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and Notes issued as approved by Shareholders at the Annual General Meeting held 25 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity	Lakes Blue Energy NL
ABN	62 004 247 214

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Mather
Date of last notice	16 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Samuel Capital Pty Ltd The Director is the sole director/secretary of the Company
Date of change	13 December 2022
No. of securities held prior to change	a. 226,333,408 b. 784,524,491
Class	a. Fully Paid Ordinary Shares b. Convertible Notes
Number acquired	a. 33,333,000 b. 129,863,143
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a. \$0.001 per Share b. \$0.0009 per Note

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No. of securities held after change	a. 226,333,408 b. 784,524,491
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and Notes issued as approved by Shareholders at the Annual General Meeting held 25 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

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