



## Receipt of R&D Tax Refund

### Highlights

- ✓ **\$10.2m R&D Tax Incentive refund received for 30 June 2022 financial year.**
- ✓ **Current cash balance of \$45.2m leaves QPM well positioned to advance the TECH Project in parallel with debt funding process.**

Queensland Pacific Metals Ltd (**ASX:QPM**) (“**QPM**” or “the **Company**”) is pleased to announce that it has received a tax refund of \$10.2m, relating to the R&D Tax Incentive for the 30 June 2022 financial year. QPM’s current cash balance is now \$45.2m.

In parallel with the Company’s debt financing initiatives, QPM will continue to advance the TECH Project with work streams relating to:

- Detailed engineering and equipment testwork;
- Gas supply chain; and
- Lansdown site works.

***This announcement has been authorised for release by the Stephen Grocott.***



ASX: QPM | ACN:125 368 658

For Further Info: P: +61 7 3517 5900 | E: [info@qpmetals.com.au](mailto:info@qpmetals.com.au) | W: [www.qpmetals.com.au](http://www.qpmetals.com.au)

Contact: Dr Stephen Grocott, MD & CEO | Address: Level 17, 307 Queens St, Brisbane Q 4000

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