

Market Announcement

15 December 2022

Pan Asia Metals Limited (ASX: PAM) – Suspension from Quotation

Description

The securities of Pan Asia Metals Limited ('PAM') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PAM, pending the release of an announcement regarding a business update.

Issued by

Shane Falconer

Adviser, Listings Compliance (Perth)

PAN ASIA YETALS

15 December 2022

Sean Maloney ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: Tradinghaltsperth@asx.com.au

Dear Sean

Request for Suspension

In accordance with Listing Rule 17.2, Pan Asia Metals Limited requests the granting of a suspension for its securities pending an announcement by the Company in relation to a business update.

It is requested that the suspension continue until the earlier of 1 trading day from the date of this letter or when a market release is issued indicating the recommencement of trading (which is expected to be issued prior to the open of trading on Friday 16 December 2022).

Pan Asia Metals Limited confirms that it is not aware of any reason why a suspension should not be granted; and is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully Pan Asia Metals Limited

Wayne Kernaghan Company Secretary