

Market Announcement

13 December 2022

Pan Asia Metals Limited (ASX: PAM) – Trading Halt

Description

The securities of Pan Asia Metals Limited ('PAM') will be placed in trading halt at the request of PAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 15 December 2022 or when the announcement is released to the market.

Issued by

Sean Maloney

Senior Adviser, Listings Compliance (Perth)

PAN ASIAMETALS

13 December 2022

Sean Maloney ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: Sean.Maloney@asx.com.au

Dear Sean

Request for Trading Halt

In accordance with Listing Rule 17.1, Pan Asia Metals Limited requests the granting of a trading halt for its securities pending an announcement by the Company in relation to a business update.

It is requested that the trading halt continue until the earlier of 2 trading days from the date of this letter or when a market release is issued indicating the recommencement of trading (which is expected to be issued prior to the open of trading on Thursday 15 December 2022).

Pan Asia Metals Limited confirms that it is not aware of any reason why a trading halt should not be granted; and is not aware of any other information necessary to inform the market about the trading halt.

The Board has authorised the release of this announcement.

Yours faithfully Pan Asia Metals Limited

Wayne Kernaghan Company Secretary