



Announcement Summary

Entity name

EVEREST METALS CORPORATION LTD

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025	5,750,000	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVEREST METALS CORPORATION LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48119978013

1.3 ASX issuer code

EMC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

1,000,000 Performance Rights exp 30 June 2026
4,750,000 Performance Rights exp 29 November 2025

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Caruso	Regional Management Pty Ltd <Cancello Super Fund A/C>	2,500,000
David Argyle	David Argyle	750,000
Robert Downey	Mrs Stella Emily Downey and Mr Robert Hartley Downey <Downey Superannuation A/C>	750,000
Kim Wainwright	Kim Julia Wainwright (ATF for the Wainwright Trust)	750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02588588-6A1118142?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02606192-6A1125665?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

Number of +securities

4,750,000

For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMC : ORDINARY FULLY PAID	106,433,109
EMCOA : OPTION EXPIRING 31-OCT-2023	5,851,148

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMCAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,450,000
EMCAE : OPTION EXPIRING 22-JAN-2024 EX \$0.35	266,000
EMCAF : OPTION EXPIRING 22-JAN-2024 EX \$0.75	266,000
EMCAG : OPTION EXPIRING 22-JAN-2024 EX \$1.00	268,000
EMCAB : PERFORMANCE RIGHTS	2,800,000
EMCAH : OPTION EXPIRING 31-OCT-2023 EX \$0.45	800,000
New class - code to be confirmed : 1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025	5,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022