

Announcement Summary

Entity name

EVEREST METALS CORPORATION LTD

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

❤ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025	5,750,000	30/11/2022	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVEREST METALS CORPORATION LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

48119978013

1.3 ASX issuer code

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

12/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

★Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

+Security description
1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

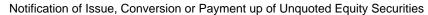
✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Caruso	Regional Management Pty Ltd <cancello a="" c="" fund="" super=""></cancello>	2,500,000
David Argyle	David Argyle	750,000
Robert Downey	Mrs Stella Emily Downey and Mr Robert Hartley Downey <downey Superannuation A/C></downey 	750,000
Kim Wainwright	Kim Julia Wainwright (ATF for the Wainwright Trust)	750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

 $\underline{\text{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02588588-6A1118142?access_token=8}\\ 3ff96335c2d45a094df02a206a39ff4$





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02606192-6A1125665?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

Number of +securities

4,750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMC : ORDINARY FULLY PAID	106,433,109
EMCOA: OPTION EXPIRING 31-OCT-2023	5,851,148

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMCAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,450,000
EMCAE : OPTION EXPIRING 22-JAN-2024 EX \$0.35	266,000
EMCAF : OPTION EXPIRING 22-JAN-2024 EX \$0.75	266,000
EMCAG : OPTION EXPIRING 22-JAN-2024 EX \$1.00	268,000
EMCAB : PERFORMANCE RIGHTS	2,800,000
EMCAH : OPTION EXPIRING 31-OCT-2023 EX \$0.45	800,000
New class - code to be confirmed : 1,000,000 Performance Rights exp 30 June 2026	5,750,000

4,750,000 Performance Rights exp 29 November 2025



Part 5 - Other Listing Rule requirements

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022