



Announcement Summary

Entity name

EVEREST METALS CORPORATION LTD

Date of this announcement

Monday December 12, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025	5,750,000	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVEREST METALS CORPORATION LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48119978013

1.3 ASX issuer code

EMC

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/12/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

1,000,000 Performance Rights exp 30 June 2026
4,750,000 Performance Rights exp 29 November 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Caruso	Regional Management Pty Ltd <Cancello Super Fund A/C>	2,500,000
David Argyle	David Argyle	750,000
Robert Downey	Mrs Stella Emily Downey and Mr Robert Hartley Downey <Downey Superannuation A/C>	750,000
Kim Wainwright	Kim Julia Wainwright (ATF for the Wainwright Trust)	750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02588588-6A1118142?access_token=83ff96335c2d45a094df02a206a39ff4

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02606192-6A1125665?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

Number of +securities

4,750,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMC : ORDINARY FULLY PAID	106,433,109
EMCOA : OPTION EXPIRING 31-OCT-2023	5,851,148

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMCAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,450,000
EMCAE : OPTION EXPIRING 22-JAN-2024 EX \$0.35	266,000
EMCAF : OPTION EXPIRING 22-JAN-2024 EX \$0.75	266,000
EMCAG : OPTION EXPIRING 22-JAN-2024 EX \$1.00	268,000
EMCAB : PERFORMANCE RIGHTS	2,800,000
EMCAH : OPTION EXPIRING 31-OCT-2023 EX \$0.45	800,000
New class - code to be confirmed : 1,000,000 Performance Rights exp 30 June 2026 4,750,000 Performance Rights exp 29 November 2025	5,750,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022

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