

12 December 2022

Entitlement Issue: Extension to Closing Date

As announced to ASX on 25 November 2022, **Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or the Company)** is currently undertaking a non-renounceable entitlement issue of one (1) new CDI for every three (3) CDIs held at an issue price of \$0.003 per CDI to raise up to approximately \$1 million (before costs) together with one (1) free new Option for every two (2) CDIs applied for and issued (**Offer**).

The Company wishes to advise that it will be extending the closing date for the Offer by from 15 December 2022 to 16 January 2023. The extension of the closing date has been made to allow eligible shareholders additional time to consider participation in the Offer.

The revised indicative timetable for the Offer is set out below:

	Date
Last day to extend the Closing Date	11 January 2023
Closing date for acceptances of the Offer	5pm WST on 16 January 2023
Securities quoted on a deferred settlement basis	17 January 2023
ASX notified of under subscriptions	23 January 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	23 January 2023
Quotation of the Securities issued under the Offer	24 January 2023

This timetable is indicative only and subject to change. The Company reserves the right to vary the above subject to the ASX Listing Rules and Corporation Act 2001 (Cth).

-ENDS-

About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems faced by agriculture today, including management of plant's root zone temperatures and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information www.Rootssat.com



Corporate Enquiries:

EverBlu Capital Corporate Pty Ltd

E: info@everblucapital.com

P: +61 2 8249 0000

Released through: Henry Jordan, Six Degrees Investor Relations, +61 (0) 431 271 538

This announcement was authorised by the Board of Directors of Roots Sustainable Agricultural Technologies Limited.

For personal use only