

ASX RELEASE | 12 December 2022

Winsome acquires camp close to Cancet and Adina projects

HIGHLIGHTS

- Winsome Resources acquires exploration camp close to key lithium projects
- Well-equipped property increases Winsome's local capabilities and resourcing ahead of planned project growth
- Minor upgrades and expansion planning underway to ultimately cater for more than 30 occupants

Winsome Resource Limited (ASX:WR1; "Winsome" or "the Company") is pleased to announce it has acquired a camp to house workers close to the Company's Cancet and Adina projects in the James Bay region of Quebec.

The camp is located alongside the all-weather Trans-Taiga Road and has float plane, helicopter landing and refuelling facilities on site. It currently caters for 15-20 people and the Company has commenced occupying the camp while carrying out minor upgrades to increase suitability for all-weather habitation.

Central catering facilities and infrastructure at the site will readily enable expansion to cater for more than 30 people, work that Winsome anticipates completing in 2023 as the drilling campaigns at Cancet and Adina ramp up.

Existing exploration and logistical partner Technominex will be engaged to operate the camp. The group has significant experience operating several other exploration camps in Quebec.

Winsome will also establish a drill core logging and cutting facility at the camp, to be relocated from its current third-party owned lodging facility over time.

The site was acquired for C\$240,000 (approximately A\$262,500) and sits within a fully permitted lease area which has been transferred to Winsome's Canadian subsidiary.

Figure 1 below shows the location and layout of the new WR1 Camp.

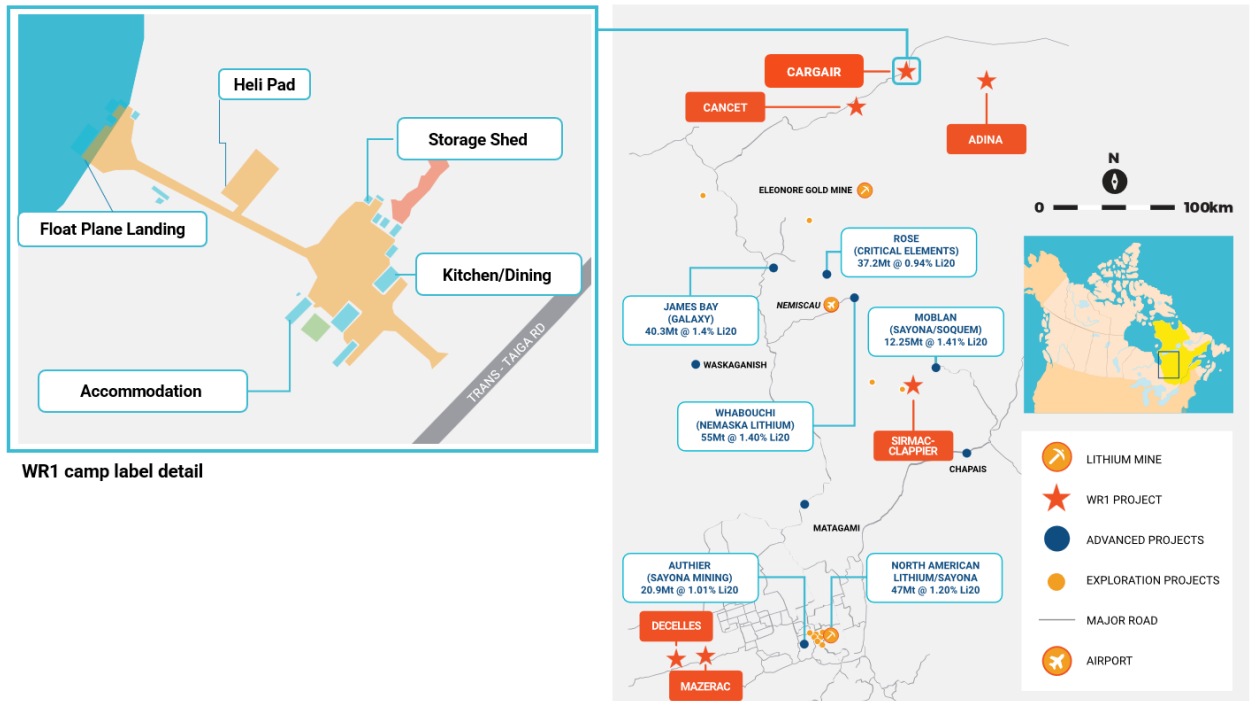


Figure 1 – Location and layout of the newly acquired WR1 Camp

WINSOME RESOURCES MANAGING DIRECTOR CHRIS EVANS SAID:

“The camp acquisition increases our local capabilities and resourcing and ability to act autonomously in the region without excessive reliance on third party facilities to conduct our exploration.

It is well located in close proximity to our flagship Cancet and Adina projects, where exploration and drilling work is anticipated to continue into the foreseeable future, and provides staff and contractors with a comfortable, well-equipped base.”

--ends--

For further information please contact

INVESTORS

Chris Evans - Managing Director
 Winsome Resources
 E. administration@winsomerresources.com.au

MEDIA

Simon Shepherdson – Media Manager
 Spoke Corporate
 E. simon@spokecorporate.com
 P. +61 413 809 404

This announcement has been approved for release by the Board of Directors.

For personal use only

ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada. Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has also expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385km² in Decelles and a further 259 claims totalling 149km² at Mazerac, located near the Quebec mining town of Val-d'Or.

The most advanced projects - Cancet and Adina, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains. Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomerresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.