

12 December 2022

## Transition of ASX listing from mining to materials

### HIGHLIGHTS

- **Reclassification of ASX listing classification from mining entity to a materials entity**
- **Result of gradual evolution in focus since 2014 from exploration to recycling technologies and lithium processing**
- **Change in classification to provide shareholders with greater clarity and comparability**
- **Changes to periodic financial reporting requirements**

ACN: 126 129 413  
ASX: LIT

Level 1  
677 Murray St  
West Perth WA 6005

PO Box 1088  
West Perth WA 6872

P: +61 (0) 8 6145 0288  
F: +61 (0) 8 9475 0847

info@lithium-au.com  
[lithium-au.com](http://lithium-au.com)

Lithium Australia Limited (ASX: LIT) (**Lithium Australia** or the **Company**) is pleased to advise that effective from 12 December 2022, the ASX listing classification of the Company transitioned from a "mining exploration entity" to a standard materials listing.

The reclassification, which reflects the evolution in LIT's business focus from mineral exploration to recycling technologies and lithium processing over the past eight years, will provide greater clarity for existing shareholders and investors on the Company's operating activities, and better align periodic reporting requirements with underlying operations.

The table in the schedule to this announcement summarises the impacts of the reclassification on LIT's periodic financial reporting requirements.

The Company retains the following interests in exploration projects:

- 100% owned Lepidolite Hill Project in Western Australia;
- 30% interest in the Coates and Lake Johnston projects in Western Australia and the Bynoe project in the Northern Territory (Charger Metals ASX:CHR); and
- 20% interest in the Greenbushes South project in Western Australia (Galan Resources ASX:GLN).

The Company will continue to keep the market updated in respect of its remaining exploration interests in accordance with its continuous disclosure obligations.

Authorised for release by the Board.

#### Stuart Tarrant

Chief Financial Officer

Mobile +61 (0) 467 817 005

[Stuart.Tarrant@lithium-au.com](mailto:Stuart.Tarrant@lithium-au.com)

#### George Bauk

Chairman

Mobile +61 (0) 408 931 746

[George@totode.com.au](mailto:George@totode.com.au)

## Schedule - Adjustments to periodic reporting requirements

Periodic report	Current requirement (mining entity)	New requirement (industrial entity)	Date for next release
Quarterly Cash Flow Report	Report within 1 month after end of each quarter (Appendix 5B)	Report within 1 month after end of each quarter (Appendix 4C)	31 January 2023
Quarterly Activities Report	Report within 1 month after end of each quarter	Report within 1 month after end of each quarter	31 January 2023
Half-Year Report	Report within 75 days after balance date (i.e. by mid-March)	Report within 2 months after the balance date (i.e. by end February)  Appendix 4D also required to be lodged	28 February 2023
Preliminary Final Report	No equivalent report	Preliminary Final Report (Appendix 4E) within 2 months after balance date (i.e. by end August)	31 August 2023
Annual Audited Accounts, Auditor's Report and Directors' Statement	Report within 3 months after (i.e. by end September)	No change	30 September 2023
Annual Report	No later than the earlier of 21 days before the AGM, or 4 months after balance date (i.e. by end October)	No change	31 October 2023

## Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

## About Lithium Australia

Lithium Australia (ASX:LIT) is at the forefront of advanced materials development to ensure an ethical and sustainable future for the global battery industry. Lithium Australia is achieving this via its business divisions:

**Envirostream (100%-owned LIT subsidiary):** Envirostream, which is leading Australia's battery recycling industry, is at the cutting edge of delivering safe and innovative management solutions to one of the Australian waste industry's biggest (and getting bigger) challenges – battery disposal.

Its state-of-the-art Victorian-based battery processing facilities are providing a sustainable solution by collecting, sorting and processing critical battery metals from all types of spent batteries to power the batteries of tomorrow.

With battery recycling partnerships alongside some of Australia's leading brands (including Bunnings Warehouse, LG Energy Solution, Officeworks and Battery World), Envirostream benefits from the Australian government-backed battery recycling scheme which is providing rebates across collection, sorting, and processing of batteries. These combined provide the platform for national expansion.

**VSPC (100%-owned LIT subsidiary):** With over 20 years' experience, VSPC develops leading-edge materials for e-mobility and energy storage applications and, ultimately, a zero-carbon economy. Its patents cover the production of advanced powders for next generation lithium-ion batteries, especially lithium ferro phosphate ('LFP').

Currently, demand for LFP represents more than half the global market for lithium-ion battery materials. The Company is one of only a few entities outside of China with the technical expertise to manufacture LFP powder of the highest quality to meet those burgeoning market pressures.

VSPC is now on a clear path to production. With a Research & Development (R&D) facility (pilot plant) located in Queensland, a Definitive Feasibility Study ('DFS') for an initial 10,000tpa LFP manufacturing facility is well underway, and with customer offtake discussions advancing in parallel, VSPC is positioning for its first commercial footprint.