

ASX RELEASE

LPI.ASX

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LPI ANNOUNCES THE ACQUISITION OF WATER RIGHTS FOR ITS MARICUNGA LITHIUM BRINE PROJECT

Lithium Power International Limited (**ASX: LPI**) ("**LPI**" or the "**Company**") is pleased to announce that it has completed the acquisition of water rights covering its Maricunga lithium project in Chile.

With this acquisition of the 62 litres/second CAN 6 rights, the company can replace a long-term lease that it previously held for part of its water requirements.¹This will secure the supply for future needs of both its Stage One project and any future expansions. Owning the water rights allows LPI to control its future water consumption without the risk of external interference from third parties.

The Stage One project will produce an average of 15,200 tonnes per year of highly pure, battery grade lithium carbonate and will have a low, freshwater consumption, of just 8 l/s.

Lithium Power International's Chief Executive Officer, Cristobal Garcia-Huidobro, commented:

"Water rights are critical to the operation and development of lithium brine projects. Owning all of the CAN 6 water rights, allow us not only to secure the future needs of water for the Stage One project and future expansions at Maricunga, but improves LPI's position looking forward."

For further information, please contact:

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¹ LPI had a 23 year lease for up to 28 l/s from the CAN 6 water rights.

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ASX CODE: LPI

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[Appendix 1](#)

[AFFIX REPORT FROM IBZ](#)

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