

Completion of Capital Raisings and SPP Shortfall Placement

Highlights of this Announcement

- Completion of SPP and SPP shortfall raises \$1.25 million before costs.
- The SPP raising follows a successful \$1.13 million placement.
- Auric is now well funded to continue its exploration activities in the Widgiemooltha- Higginsville area of WA.

Auric Mining Limited (ASX: AWJ) (Auric or the Company) advises that it has issued a total of 3,999,995 Fully Paid Ordinary Shares (**Shortfall Shares**) to unrelated parties at an issue price of \$0.072 per share, pursuant to the SPP Shortfall Placement announced on 29 November 2022. The Company has also issued a total of 1,999,994 options on the basis of one option for every two Shortfall Shares (**Shortfall Options**).

The Company has issued the Shortfall Shares under the Company's Listing Rule 7.1 capacity. The Shortfall Options have been issued as per the General Meeting held on 24 November 2022. For further details in relation to the Share Purchase Plan (**SPP**), including use of funds, please refer to the ASX announcements dated 21 October 2022 and 29 November 2022 and the Appendix 3B lodged on 25 October 2022 respectively.

The SPP followed the successful placement of \$1.13 million to sophisticated and professional investors as announced on 29 September 2022 (**Placement**).

All securities have now been issued. The current capital structure is as follows:

Securities on Issue	Code	Listed	Escrowed	Total
Ordinary Fully Paid Shares	AWJ	93,844,623	37,014,968	130,859,591
Options expiring 31 October 2023	AWJO	26,468,174	17,440,001	43,908,175
Options expiring 31 March 2024	AWJOA	16,529,135	-	16,529,135

Funds raised by the Placement and SPP strengthen the Company's financial position and provide additional capital for exploration activities in the Widgiemooltha-Higginsville area of WA.

On behalf of the Board, the Company wishes to thank existing and new Shareholders who participated in the Placement and the SPP for their ongoing support of the Company.

Mark English
Managing Director

This announcement has been approved for release by the Board.

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