

Results of Loyalty Options Offer

Hydrix Limited (ASX:HYD) (**Hydrix** or the **Company**) is pleased to announce the successful completion of the Company's Loyalty Options Offer, as announced on 28 October 2022.

The Loyalty Options Offer, which closed at 5.00pm (Melbourne time) on Wednesday 30 November 2022, comprised the following offers:

1. **(Shareholder Offer)** a pro-rata non-renounceable entitlement offer to eligible shareholders of one (1) option to acquire one (1) fully paid ordinary Hydrix share (**Share**) at an exercise price of \$0.12 and an expiry date of 5:00pm (Melbourne time) on 31 December 2023 (**Loyalty Option**) for every eight (8) Shares held on the record date of 7.00pm (Melbourne time) on Wednesday 2 November 2022; and
2. **(HYDO Optionholder Offer)** an offer to eligible HYDO optionholders (**HYDO Optionholders**) of one (1) Loyalty Option for every one (1) HYDO Option held as at 4.59pm (Melbourne time) on 31 July 2022,

(Loyalty Options Offer).

The Loyalty Options Offer was fully underwritten by Baker Young Limited (**Underwriter**), and details of the underwriting agreement between Hydrix and the Underwriter are set out in the Company's announcement dated 28 October 2022.

Results of Loyalty Options Offer

The final application numbers under the Loyalty Options Offer were as follows:

	No. of Loyalty Options	Subscription funds
Applications under HYDO Optionholder Offer component of Loyalty Options Offer	9,118,072	\$45,590
Applications under Shareholder Offer component of Loyalty Options Offer	10,507,513	\$52,538
Remaining shortfall under the HYDO Optionholder Offer and Shareholder Offer components of the Loyalty Options Offer (to be issued to the Underwriter (and any sub-underwriters))	30,840,238	\$154,201
Total	50,465,823	\$252,329

The Company intends to issue the Loyalty Options on Wednesday 7 December 2022, and to lodge an Appendix 2A applying for quotation of the Loyalty Options. The anticipated ASX code for the Loyalty Options is "**HYDOB**".

-ENDS-

Authorisation: This announcement is authorised for release by the Board of Directors of Hydrix Limited.

Contact Details: For more information, please contact:

Company Enquiries:

Gavin Coote
Executive Chairman
info@hydrix.com
+61 3 9550 8100

Media Enquires:

Rod North
Managing Director, Bourse Communications
rod@boursecommunications.com.au
+61 3 9510 8309

About Hydrix Limited

Hydrix Limited (ASX: HYD) is a powerful product innovation company. Hydrix's purpose is to enhance the health, safety, and well-being of a billion lives. The company leverages its powerful product innovation capability across three complementary commercial business segments. These segments are **Hydrix Services**: design and engineer products that transform markets; **Hydrix Ventures**: invest in high potential medtech clients; and **Hydrix Medical**: distribute disruptive cardiovascular products.