



Hawsons IRON

WORLD'S BEST IRON ORE PRODUCT

05 December 2022

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Hawsons Iron Limited (ASX: HIO) (ACN 095 117 981) (the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company confirms that:

- (a) on 05 December 2022, the Company issued 62,500,000 fully paid ordinary shares (**Placement Shares**) to an institutional investor under the capital raising announced to ASX on 28 November 2022;
- (b) the Placement Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
- (c) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) there is no “excluded information” of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act as at the date of this notice which is required to be set out in this notice.

Released by authority of the Board

Hawsons Iron Limited
05 December 2022

For further information:

Media and Investor Relations contact:
Mr Greg Khan, CFO and Company Secretary
E: greg.khan@hawsons.com.au
P: +61 (0)474 550 720

About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. Prefeasibility Study (PFS) results for the Project, which was completed in 2017, showed that it is capable of producing the world’s highest-grade iron product (70% Fe), making it among the world’s leading undeveloped high-quality iron ore concentrate and pellet feed projects. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world’s best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

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