



ASX Announcement

DLT Signs Contract with SFTP Mining for Drone Data & Surveying Services

HIGHLIGHTS

- Delta Drone International (via its subsidiary Rocketmine (Pty) Ltd) signs contract to deliver drone surveying services with SFTP Mining across two mines in the Ivory Coast.
- 1.5-year contract with a Total Contract Value (TCV) of AU\$341k (US\$232k) and Annual Recurring Revenue (ARR) of AU\$227k (US\$155k)
- Societe de Forage et de Travaux Publics (SFTP) Mining is a contract miner with a leading presence across West Africa

5 December 2022 – Delta Drone International Limited (**ASX: DLT**), a Global drones-as-a-service provider, is pleased to announce it has signed a contract with SFTP Mining for drone surveying services.

The contract is for 1.5 years and has a Total Contract Value (TCV) of AU\$341k (US\$232k) and Annual Recurring Revenue (ARR) of AU\$227k (US\$155k)±.

The contract is subject to standard termination clauses and in addition, SFTP may terminate the contract with 30 days' notice within the first three months. Post this period, SFTP may terminate with 30 days' notice subject to a termination fee amounting to the remaining value of the contract term. The contract includes other conditions which are considered standard for agreements of this nature.

DLT's services will include aerial surveys & mapping, stockpile volumetric calculations as well as geospatial haul-road optimisation for SFTP, to be conducted on a gold mine in Ivory Coast which is currently owned by a leading TSX-listed gold miner.

DLT CEO Christopher Clark said: "We are very excited at the opportunity to expand our services across West Africa into Côte d'Ivoire, through our agreement with SFTP Mining. Combining our on-site Drone Services with our new AI & Geospatial software capability, DLT will give SFTP the assurance it requires when reconciling its volumes with its customer, while optimising load & haul operations on-site."

About SFTP

SFTP Mining is based in Cote d'Ivoire and is part of Dallo and Sons Group (DSG), a leading African mining and civil construction contractor and operates two business units (SFTP and MINEKALE) that deliver a wide range of mining and civil construction services across the resources, government infrastructure, Energy, oil and gas, building and manufacturing sectors. SFTP provides open pit mining, drilling and blasting services, off-road and on-road haulage, and crushing and screening services to its clients.

±Exchange Rate: 1 US\$ = 1.468 AU\$

This announcement has been authorised for release by the Board of Delta Drone International Limited.

-ENDS-

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About Delta Drone International www.dlti.com.au

Delta Drone International is a ASX listed (ASX: DLT) multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5, Seriti Coal and Anglo American.

DLT's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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