



Simble Solutions Limited (ASX:SIS) | ASX Announcement

1 December 2022

Simble Establishes an At Call Funding Facility

Simble Solutions Limited (ASX:SIS), a Sustainability Solutions Company ('Simble' or 'the Company') is pleased to announce it has secured funding to provide additional capital to fund the Company's growth plans in 2023 and beyond via an at-the-market (**ATM**) facility from Alpha Investment Partners. **Simble is excited to have Alpha Investment Partners as a new investor under this agreement.**

Following positive recent momentum with our customer acquisition and revenue generating activity across both Australia and the UK, the Company chose Alpha Investment Partners to ensure the continued commercial development of Simble's carbon accounting and energy monitoring software products, as well as our new carbon consulting services.

The ATM provides Simble with up to \$3 million of standby equity capital over 48 months. Simble retains full control of all major aspects of the placement process, having sole discretion as to whether or not to utilise the ATM, the quantum of issued shares, and the minimum issue price of any shares.

If Simble chooses to utilise the ATM, Simble is able to set a floor price at its sole discretion with the final issue price calculated as the greater of the floor price set by Simble or a 7% discount to the Volume Weighted Average Price (VWAP) over the period set by Simble.

There are no requirements for Simble to utilise the ATM and it can be terminated by Simble at any time (subject to a notice period) without incurring termination costs. Alpha Investment Partners does not place any restrictions on Simble raising capital through other methods.

As collateral for the ATM, Simble has agreed to place 20 million shares from its LR7.1 capacity, at no consideration to Alpha Investment Partners. Simble may at any time buy back the Collateral Shares for no consideration, subject to shareholder approval.

Simble reviewed a number of fund-raising options and determined that a key advantages of using the Alpha Investment Partners ATM facility is full control of the timing of capital issuances, the minimal dilution and cost, and the ability to terminate the facility at Simble's sole discretion at any time for no cost.

Simble considers it prudent capital management to have access to such a facility so that it may respond most efficiently and cost-effectively to emerging customer demand.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the shares (together, the Shares) will fall within the exemption in section 708A(5) of the Corporations Act. Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued 20,000,000 shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. The rights and liabilities attaching to the Shares.

ENDS

This announcement has been authorised by the Board of Simble Solutions Limited



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About Simble

Simble Solutions Limited (ASX:SIS) is a global Sustainability Solutions Group, with industry-leading software products enabling Net Zero carbon reporting, and energy monitoring & intelligence Software-as-a-Service (SaaS) solutions, together with energy efficiency and carbon reduction consulting services.

The company operates two product platform divisions - *CarbonView* and *SimbleSense*:

CarbonView is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations as they head towards zero carbon emissions.

SimbleSense is an integrated hardware and real-time software solution that enables businesses to visualise & control their energy systems and reduce energy costs.

Simble operates across the Commercial & Industrial and Small to Medium Sized Enterprises (SME) segments, and distributes both directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with offices in Australia, the United Kingdom and Vietnam.

To learn more please visit us at:

simblegroup.com

carbon-view.com

simbleenergy.com

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