



**ASX ANNOUNCEMENT**

**30 NOVEMBER 2022**

**RESULTS OF 2022 ANNUAL GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (Cth), AXP Energy Limited advises the poll results of its 2022 Annual General Meeting held earlier today.

**Resolution 1 – Remuneration Report**

This non-binding resolution was carried on a poll with 98.85% votes being cast for the resolution.

**Resolutions 2 to 5 (inclusive).**

All of the remaining resolutions were carried on a poll.

The final voting position is attached.

This announcement has been authorised by the Board of AXP Energy Limited.

END

**FURTHER INFORMATION**

**Robert Lees**, Company Secretary: 0411 494 406

**ABOUT AXP ENERGY LIMITED**

AXP ENERGY Limited (ASX: AXP) (OTC US: AUNXF) is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

**DISCLAIMER**

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.

**AXP Energy limited**  
**Annual General Meeting**  
**Wednesday, 30 November 2022**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	143,915,800 93.56%	3,318,861 2.16%	6,592,582 4.29%	4,764,018	285,048,099 98.85%	3,318,861 1.15%	4,764,018	Carried	No
2. Re-election of Director - Stuart John Middleton	Ordinary	385,527,469 89.73%	5,355,912 1.25%	38,751,089 9.02%	321,518	558,818,275 99.05%	5,355,912 0.95%	321,518	Carried	NA
3. Re-election of Director - Simon William Johnson	Ordinary	385,527,469 89.73%	5,355,912 1.25%	38,751,089 9.02%	321,518	558,818,275 99.05%	5,355,912 0.95%	321,518	Carried	NA
4. Replacement of Constitution	Ordinary	388,419,420 90.86%	328,412 0.08%	38,753,689 9.07%	2,454,467	561,712,826 99.94%	328,412 0.06%	2,454,467	Carried	NA
5. Approval of 10% Placement Capacity	Ordinary	388,468,069 90.42%	2,422,812 0.56%	38,751,089 9.02%	314,018	561,758,875 99.57%	2,422,812 0.43%	314,018	Carried	NA

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

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