

ASX Release

30 November 2022

Operational Update

Melbourne, Australia; 30 November 2022: Jayex Technology Limited (ASX: JTL) (**Jayex** or **Company**), a leading UK and Australian provider of integrated e-health SaaS healthcare services delivery platforms, has now completed a thorough review of the total group operations by newly appointed CEO Mr Rob Hadley.

The result of the review and the subsequent adjustment to the 2023 budget has been a significant realignment of the operations and business process' for the Company. This review and the resultant plan will see significant costs saved across all aspects of the business including Cost of Goods Sold, Operations and Australian head office. These savings add to the \$200,000 reduction in interest expense from the proposed debt restructure previously announced (subject to shareholder approval).

Total savings from the review and debt restructure are in the order of \$195,000 per month or \$2.34 million pa. No statement is made on future revenue expectations, although for budgeting purposes the Company has adopted 2022 fiscal year as the baseline in revenue expectations.

These changes right-size the Company and position it to capitalise on growth opportunities from consolidating the UK patient engagement market, introducing tertiary products and services leveraging access to the Company's circa 3,000 GP clinics and addressing changes in the UK's NHS health system.

Mr Hadley has moved the Company closer to being a software company in operations by focusing on efficiency in the software development process, moving to third-party procurement for hardware and installation, simplifying reporting lines and capitalising on the increase in automated procedures within the UK operations.

Mr Hadley has had significant success in prior roles bringing about organisation wide change and building sales by taking advantage of dominant market share leverage opportunities. Already he has initiated the procurement component of the rationalisation and expects the complete change process to be accomplished in the first quarter of 2023.

Regards

This announcement is authorised for release to the market by the Board of Jayex Technologies Limited.

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About Jayex Technology Limited - www.jayex.com

Jayex Technology is a leading provider in the United Kingdom and Australia of integrated healthcare services delivery platforms, incorporating the Company's four interconnected and proprietary technologies, being:

- the *Jayex Connect* – the complete cloud-based Patient Engagement Platform;
- the *Enlighten* patient workflow platform;
- the *Appointuit* patient engagement solution.