



## RESULTS OF ANNUAL GENERAL MEETING

Heavy Minerals Limited (ACN 647 831 833) ("**Heavy Minerals**" or the "**Company**") is pleased to announce that at the Annual General Meeting of Shareholders held today, resolutions 1, 3, 4, 6, 7 and 8 put to the meeting were passed and resolutions 2, 5(a), (b) and (c) were withdrawn.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the votes in respect of each resolution are set out in the attached proxy summary and poll results.

This announcement has been authorised by the Board of Directors of the Company.

**Ends**

**For further information, please contact:**

**Heavy Minerals Limited**

Adam Schofield, Non-Executive Chairman Ph: +61 (08) 9481 0389

E: [info@heavyminerals.com](mailto:info@heavyminerals.com)

**Media & Investor Enquiries**

Peter Taylor, NWR Communications Ph: +61 (0) 412 036 231

E: [peter@nwrcommunications.com.au](mailto:peter@nwrcommunications.com.au)

### **About Heavy Minerals Limited**

Heavy Minerals Limited (ASX: HVY) is an Australian listed industrial mineral exploration company. The Company's projects are prospective for industrial minerals including but not limited to garnet, zircon, rutile, and ilmenite. The Company's initial focus is the Port Gregory Garnet Project which has a JORC Mineral Resource estimate of 135 Mt @ 4.0% (THM) or 4.9 Mt Contained Garnet. The project has progressed to the Scoping Study stage which has shown the project to have an NPV<sub>8</sub> (real) of AUD\$253M and a 16-year mine life. The Company's other project is the Inhambane Heavy Mineral Sands Project in Mozambique which has an ilmenite dominated JORC Inferred Mineral Resource of 90 Mt @ 3.0% THM.

To learn more please visit: [www.heavyminerals.com](http://www.heavyminerals.com)



# Disclosure of Proxy Votes

## Heavy Minerals Limited

Annual General Meeting

Tuesday, 29 November 2022



**Automic**

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	14,576,267	7,820,846 53.65%	4,730,114 32.45%	0	2,025,307 13.89%	9,846,153 67.55%	4,730,114 32.45%	0
2 Re-election of Director – Glenn Simpson - WITHDRAWN	-						Resolution withdrawn		
3 Approval of 10% Placement Facility	P	22,230,576	16,236,948 73.04%	2,323,655 10.45%	8,000	3,669,973 16.51%	19,906,921 89.55%	2,323,655 10.45%	8,000
4 Approval of Changes to Constitution	P	21,348,929	19,235,027 90.10%	23,007 0.11%	889,647	2,090,895 9.79%	21,325,922 99.89%	23,007 0.11%	889,647
5a Approval of Grant of Director Options - Adam Schofield - WITHDRAWN	-						Resolution withdrawn		
5b Approval of Grant of Director Options - Greg Jones - WITHDRAWN	-						Resolution withdrawn		
5c Approval of Grant of Director Options - Glenn Simpson - WITHDRAWN	-						Resolution withdrawn		

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
6 Approval of Employee Securities Incentive Plan	P	16,703,308	12,890,342 77.17%	1,650,779 9.88%	235,695	2,162,187 12.94%	14,114,793 89.53%	1,650,779 10.47%	235,695
7 Approval of potential termination benefits under the Plan	P	16,711,308	7,541,866 45.13%	7,007,255 41.93%	227,695	2,162,187 12.94%	8,766,317 55.58%	7,007,255 44.42%	227,695
8 Election of Director – Wayne Richards	P	20,323,751	19,075,592 93.86%	100,000 0.49%	1,914,825	1,148,159 5.65%	20,223,751 99.51%	100,000 0.49%	1,914,825

