Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	OpenLearning	Limited	
ACN/ARSN	635 890 390)	
1. Details of substantial holder (1)			
Name ACN/ARSN (if applicable)	Magna Intell N/A	igent Sdn Bhd	
The holder ceased to be a sub	stantial holder on	18/11/2022	
The previous notice was given to the company on		27/01/2021	
The previous notice was dated		27/01/2021	

2. Changes in relevant interests

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Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27-30 May 2022	Magna Intelligent Sdn Bhd	Market Movement	\$11,224	250,000 Shares	250,000
1-30 June 2022	Magna Intelligent Sdn Bhd	Market Movement	\$68,358	1,850,000 Shares	1,850,000
11-19 July 2022	Magna Intelligent Sdn Bhd	Market Movement	\$2,900	100,000 Shares	100,000
1 August 2022	Magna Intelligent Sdn Bhd	Market Movement	\$2,800	100,000 Shares	100,000
5-12 September 2022	Magna Intelligent Sdn Bhd	Market Movement	\$2,650	75,000 Shares	75,000
18 November 2022	Magna Intelligent Sdn Bhd	Dilution of holding due to issue of Entitlement Offer shares by OLL on 18 November 2022	N/A	12,195,058 Shares	12,195,058

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)		44	
N/A	, 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		10.5 F. F. S.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Magna Intelligent Sdn Bhd	Level 8, Uptown 1 1 Jalan SS21/58 Damansara Uptown Petaling Jaya
	Selangor 47400 Malaysia

Sig	nati	ıre				
Ŭ			_Chew Sun Teong	Capacity	Director	
		sign he re	Ma_	Date	25 November 2022	
				DIRECTIO	ons	
	(1)	the manager and t group of persons a	trustee of an equity trust), are essentially similar, they	the names could be incl may be referred to throug	vant interests (eg. a corporation and its related corporations, or uded in an annexure to the form. If the relevant interests of a ghout the form as a specifically named group if the membership et out in paragraph 6 of the form.	
	(2)		of "associate" in section 9 c	•		
	(3)	See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.				
	(4)	The voting shares of a company constitute one class unless divided into separate classes. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.				
	(5)		s divided by the total votes i	in the body corporate or s	cheme multiplied by 100.	
	(6)	Include details of:				
		•	0		f which the change in relevant interest occurred. If subsection rms of any relevant agreement, and a statement by the person	

- b. any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the gualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write
- "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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