

MICROBA™

Sonic Healthcare Strategic Investment & Commercial Partnership

Investor Briefing

November 2022 | *Authorised for release by the CEO & Chairman*

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**“Advancing microbiome therapeutics and testing
into the hands of clinicians and patients, globally”**

MiCROBA™



**SONIC
HEALTHCARE**

A globally respected leader



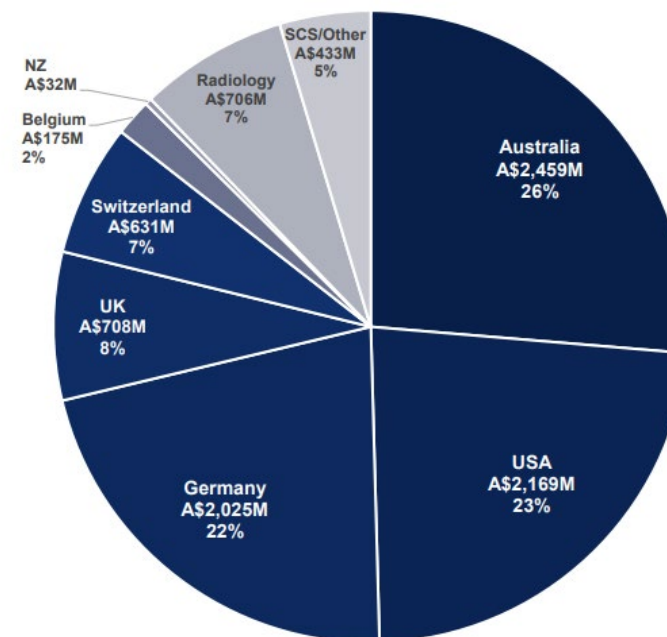
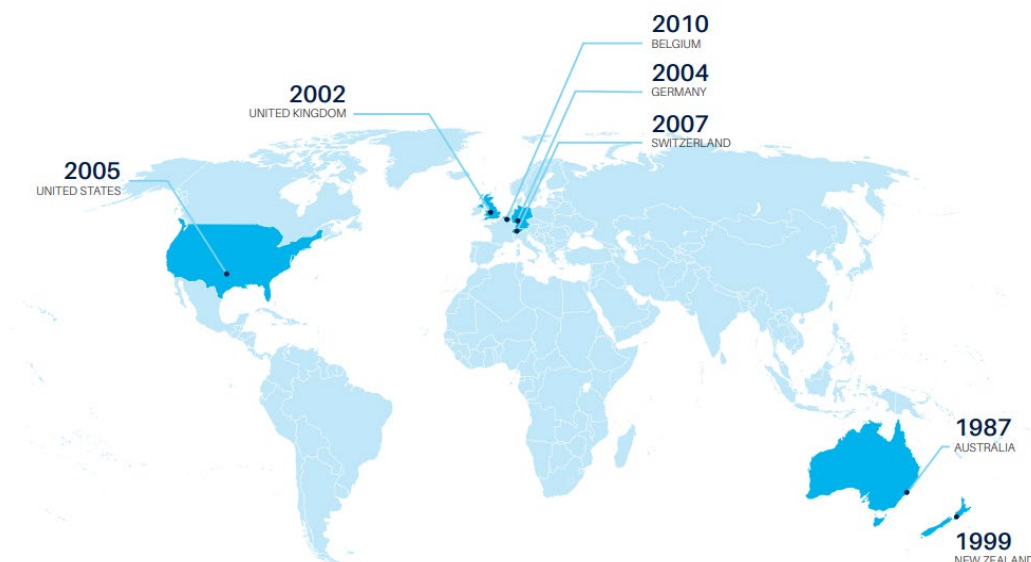
Sonic Healthcare is one of the world's largest medical diagnostics companies

\$16B market cap
- second largest healthcare company on ASX

Generated **revenue of \$9.3B** in FY22

Employs more than 41,000 people globally

Countries of operation
(Years shown are the years Sonic entered each market)



Sonic Strategic Investment & Commercial Partnership

Sonic is investing \$17.8m into Microba to acquire a 19.99% stake

Shares to be acquired at \$0.26. A 25% premium to 5 day VWAP

Post transaction pro-forma, **cash balance increase to \$43.8m***

Sonic will secure rights for microbiome testing distribution in 7 major countries

Strategic distribution into **7 major countries** including UK, Germany and Australia

Global network of **primary and specialist healthcare** professionals

Seeking a further 5% stake via options

Options are subject to shareholder approval at EGM. **Exercise price of \$0.33.** A further significant premium

If options are exercised it could take **Sonic stake to 25%**

Sonic Strategic Partnership – Executing on strategy



Leading bench of healthcare and pathology partners set to deliver Microba's testing into major healthcare markets globally



\$9.3bn Revenue

**Partnership: UK, Germany,
Belgium, Australia, US,
NZ & Switzerland**



\$5.8bn Revenue

**Partnership: Europe
& LATAM**



Leading GI Diagnostics in US

Partnership: US

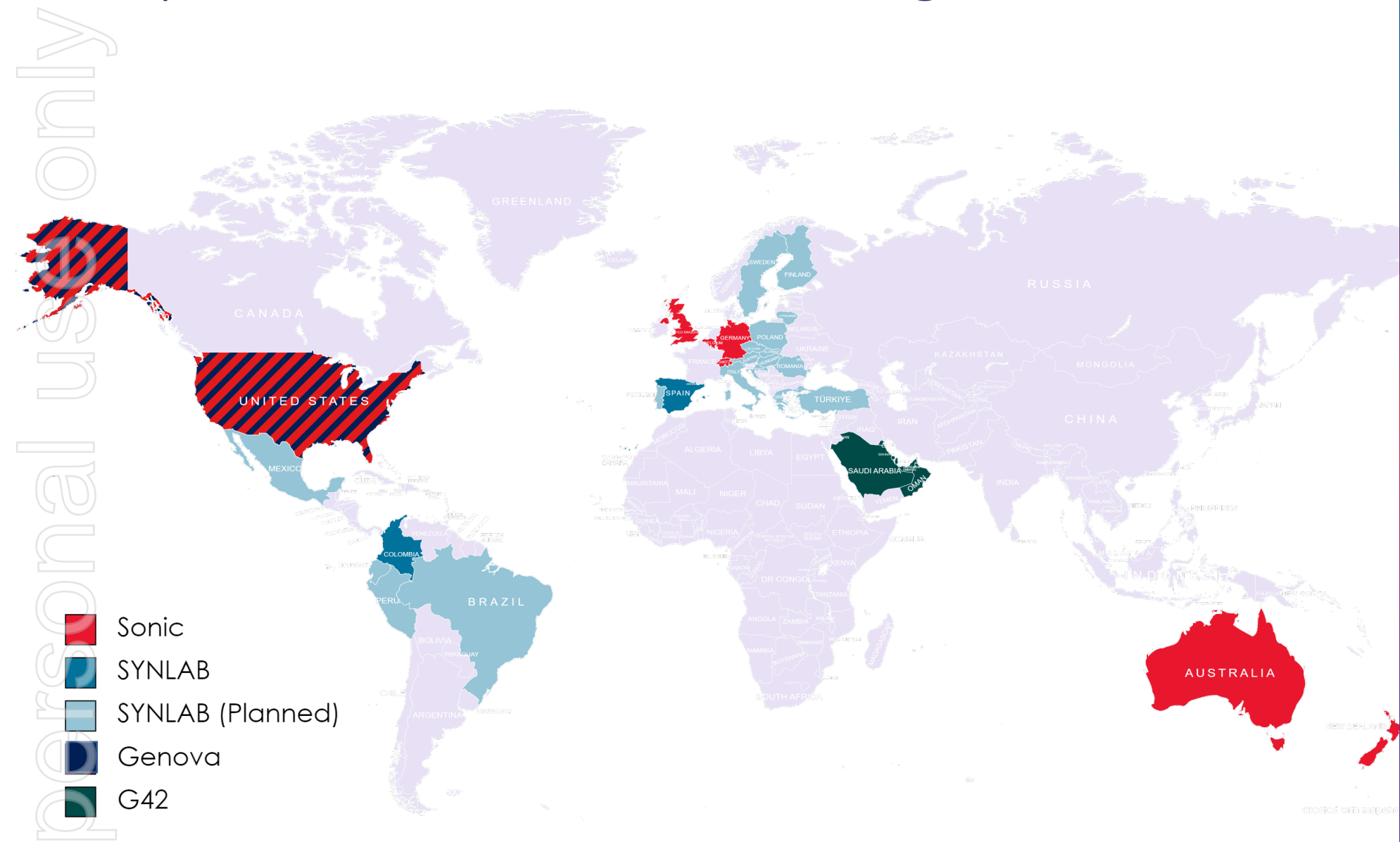


Raised USD \$800m

Partnership: GCC Region

Microba's **Healthcare & Pathology Partners**

Significant international distribution expansion for Microba's testing services

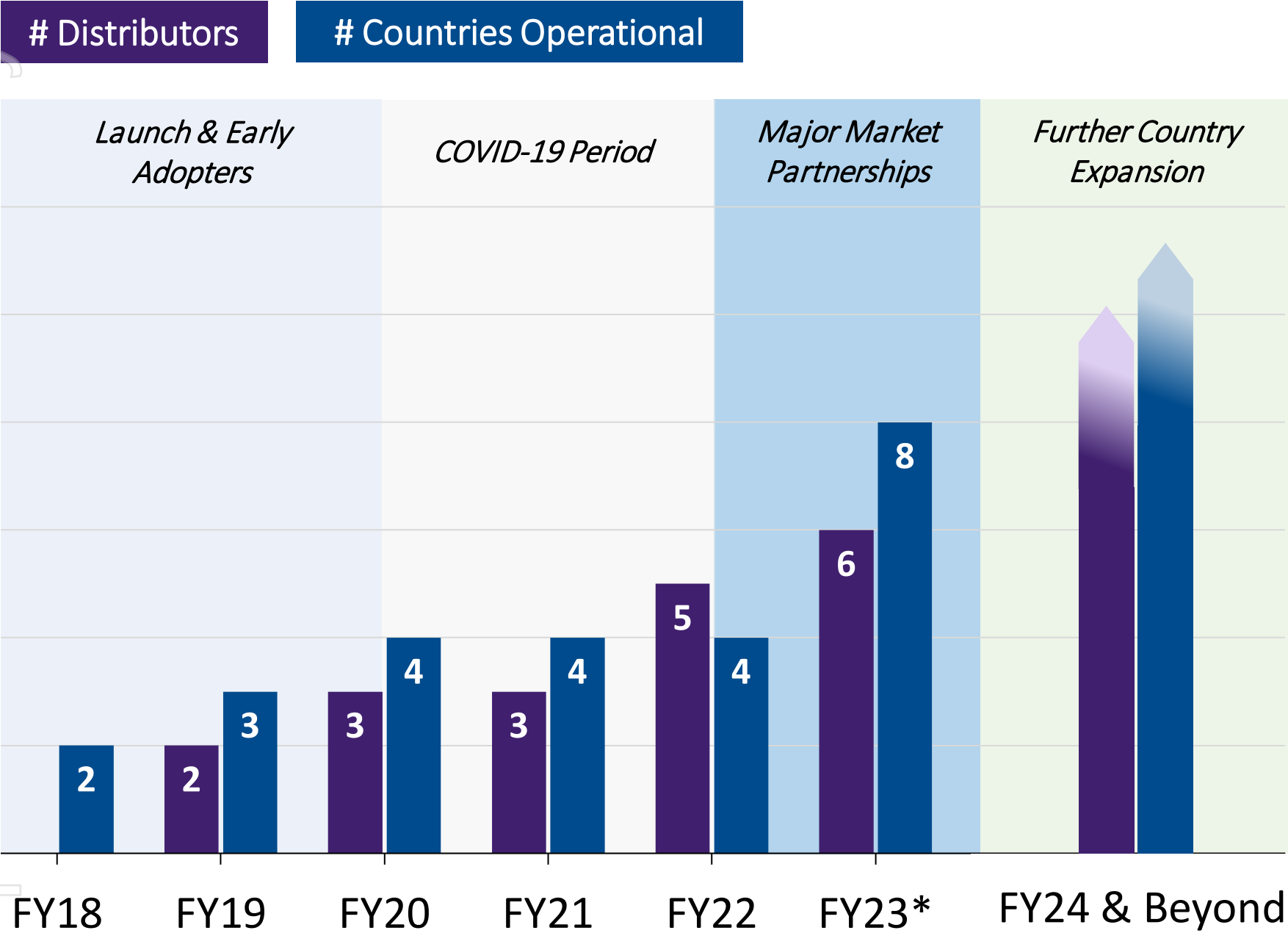


Access into
35 countries

Operations **only**
activated in 5
of 35 countries

Significant growth
prospects ahead

Accelerating expansion and adoption



Leading bench of healthcare partners provides access into 35 countries

Staged rollout to be executed to ensure market success

New regions to operationalise in FY23 are in focus

Sonic expected to impact revenue from FY24

“Our partnership with Microba exemplifies our commitment to invest in cutting edge developments in laboratory medicine. We see microbiome testing becoming a key part of pathology over coming years and are excited about the potential of this partnership and the opportunities that Microba's technology will provide for Sonic’s global operations, our referring clinicians and our patients.”

Dr Colin Goldschmidt – CEO Sonic Healthcare

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Sonic partnership set to drive Microba's testing deeper into primary and specialist care



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145 million patients, globally



MICROBA™

IFM

Infectious
Disease

Gastroenterology

Primary Care

New strategic shareholder – Providing strength



Sonic strategic stake aligns both companies and accelerates Microba's therapeutics and testing

19.99% equity stake

- **Ordinary shares**
- **Priced at 26c** - a **25% premium** to the 5 day VWAP
- Raising **\$17.8m in new capital** for the company



5% stake through options

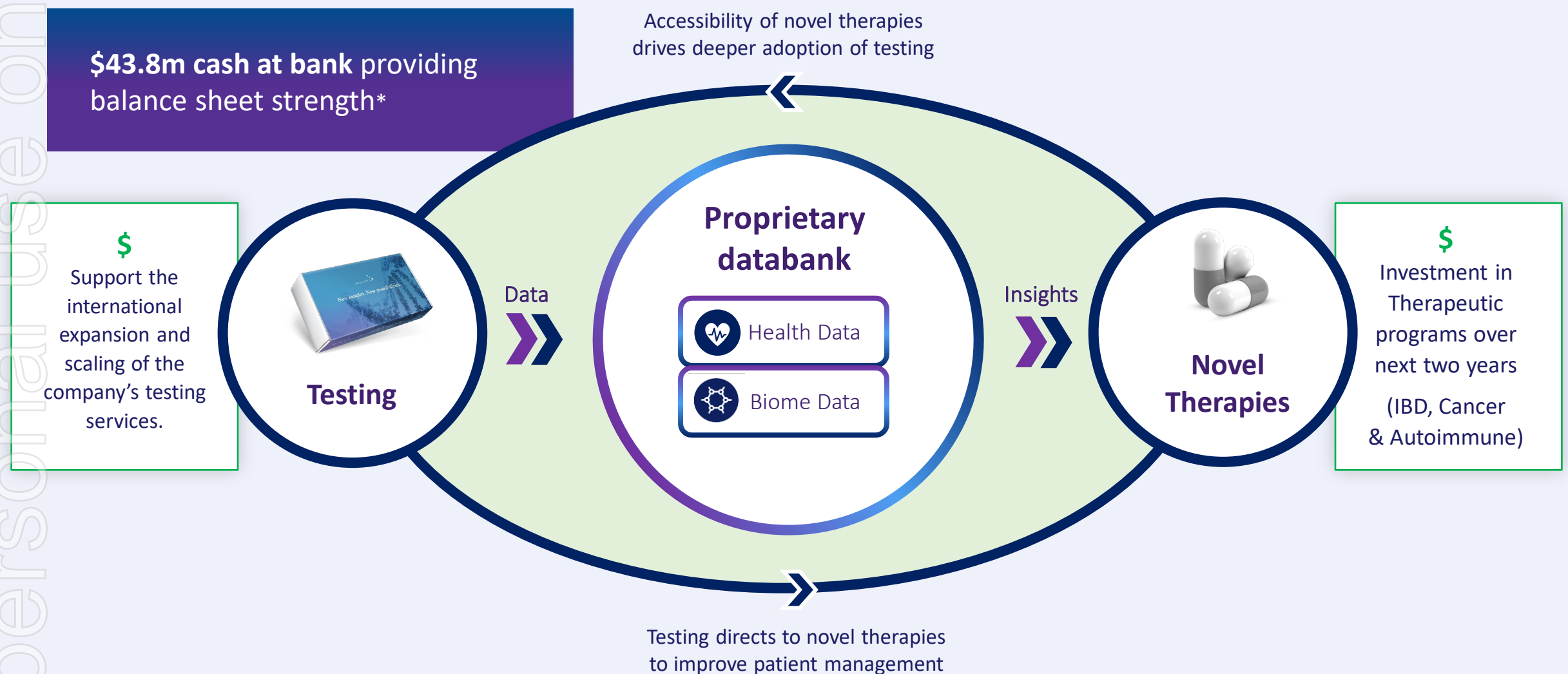
- **Options**
- Exercise **price of 33c** - a **58% premium** to the 5 day VWAP
- Raising **\$7.5m in additional new capital** for the company
- **Subject to shareholder approval**



Microba to **significantly advance its microbiome therapeutics and testing** into the hands of clinicians and patients, globally



New funding further accelerates Microba's therapeutics and testing into routine healthcare



Microba's platform for growth

Global testing business with leading partners

- Microba has an excellent platform for continued growth.
- The leadership provided by our partners will guide Microba to a dominant market position



"This partnership is a positive development and another major validation point for Microba"
Ian Frazer, Deputy Chair

Compelling therapeutic programs

- The Microba therapeutics business is on track to move into clinical phase towards out-licensing transactions
- The microbiome therapeutic market is hitting key inflection points with the sector expected to achieve first FDA approvals



"The Microba investment thesis continues to develop to plan, with excellent progress across our two core business segments of testing and therapeutics"
Luke Reid, CEO

Robust financial position

- \$43.8m cash at bank providing balance sheet strength in volatile equity markets*
- Enables continued investment in promising therapeutic activities and global expansion of testing business



"In addition to being an excellent strategic partner, the Sonic partnership enables continued investment in key programs which are expected to yield excellent returns in the medium term"
Pasquale Rombola, Chair

“Sonic is globally respected for its leadership in delivering trusted medical diagnostic services, and our partnership deeply aligns the interests of both companies to bring microbiome testing and therapeutics into the hands of clinicians and patients globally to improve standard of care”

Dr Luke Reid – CEO Microba

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Contact



Dr Luke Reid

Chief Executive Officer
luke.reid@microba.com



Pasquale Rombola

Chairman
pasquale.rombola@microba.com

Head Office

Level 10, 324 Queen Street
Brisbane QLD Australia

Laboratory

Princess Alexandra Hospital
Woolloongabba QLD Australia