

# INVESTOR PRESENTATION



## MARQUEE RESOURCES

Advancing an Exciting, High-Grade Battery Metals Portfolio

ASX:MQR

AGM Presentation 28 November 2022



**MARQUEE RESOURCES**  
— LIMITED —

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Marquee Resources owns a diversified portfolio of exciting and highly-prospective battery and precious metal projects, with a focus on aggressive exploration which was undertaken in 2022 and again planned in 2023.



### Leading Position

Attractive project locations across tier-one mining jurisdictions of North America and Western Australia.



### Current Battery Metal Markets

Lithium continues to experience rapid price increases reflecting tight supply and strong demand. Positive long-term fundamentals for copper, supported by ongoing supply deficits due to critical role of the green metals in the global green energy transition.



### Battery Metal Exposure

North American based lithium Projects (Kibby Basin and Clayton Valley) and JORC copper resource in Washington State at the Lone Star Project. In Australia exposure via partnership with Mineral Resources (ASX:MIN) at the West Spargoville Lithium Project (WSP). Redlings REE Project and Mt Clement Project.



### Aggressive Exploration

Extremely busy 2022 with aggressive exploration campaigns conducted at four of its major Projects with significant news flow relating to assay results to flow by the end of the year.



### Experienced Management Team

Directors and Executive team with strong track records in corporate management, resource project acquisition, discovery, capital markets, compliance and corporate governance.



### Cash Position

Well-funded to complete key exploration campaigns over the next 12 months with (ASX:MIN) funding exploration at WSP.

# CORPORATE SNAPSHOT



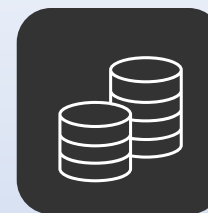
Shares on issue  
~317m



Last Share Price  
~\$0.052  
(25 November 2022)



Undiluted Market Cap  
~\$16.80m



Cash (Sept 2022  
Quarterly)  
\$5.95m



Top Shareholders	% Shares Outstanding
HSBC CUSTODY (AUSTRALIA) NOMINEES LTD	7.15%
CITICORP NOMINEES PTY LTD	2.36%
MS CHUNYAN NIU	2.00%
MR MARX LIN	1.46%
MR NICOLAS STOTT	1.2%
<b>Top 5 Shareholders</b>	<b>14.17%</b>
<b>Top 30 Shareholders</b>	<b>30.18%</b>



# BOARD OF DIRECTORS & MANAGEMENT

## **Charles Thomas** **Executive Chairman**

Mr Thomas is the founding director of Marquee Resources and was the Managing Director of the Company until 2019 when he then assumed the role of Executive Chairman. Mr Thomas is also an Executive Director and Founding Partner of GTT Ventures a leading boutique corporate advisory firm based in Australia. Mr Thomas holds a Bachelor of Commerce from UWA majoring in Corporate Finance. Mr Thomas has worked in the financial service industry for more than a 17 years and has extensive experience in capital markets as well as the structuring of corporate transactions. Mr Thomas has significant experience sitting on numerous ASX boards spanning the mining, resources and technology space. Mr Thomas's previous directorships include among others AVZ Minerals Ltd (ASX:AVZ), Applabs Technologies Ltd (ASX:ALA) and Liberty Resources Ltd (ASX:LBV), where he was responsible for the sourcing and funding of numerous projects. Mr Thomas is currently Non-executive Chairman of Viking Mines Ltd (ASX:VKA) and Non-executive director of of Chase Mining Corporation Ltd (ASX:CML).

## **Dr James Warren** **Chief Technical Officer**

Dr Warren is a geologist with extensive experience in the mineral resources sector and has held a variety of technical, operational and leadership roles spanning from greenfield target generation to production.

Dr Warren commenced his career in the Eastern Goldfields working at Gold Fields' ST Ives operation in exploration and underground positions. Dr Warren then completed his PhD, focusing on Kunanalling and Zulieska shear zones, while working at Phoenix Gold Limited (previously ASX: PXG). Dr Warren was a key member of their exploration team until their takeover by Evolution Mining Limited. Dr Warren then worked in the Mineral and Hydrothermal Geochemistry team at the CSIRO, when he was appointed as exploration manager of Echo Resources Ltd (Echo). At Echo, Dr Warren oversaw the exploration strategy and growth of Echo's resource base to over 1.8Moz and was involved in the development of their corporate strategy and promotion.

Dr Warren is currently Managing Director of Omnia Metals Group (ASX:OM1).

## **George Henderson** **Non-Executive Director**

Mr Henderson is a corporate lawyer and founding Partner of AGH Law.

Mr Henderson primarily acts for clients in relation to capital raisings (including IPOs, back door listings and secondary offerings), mergers and acquisitions (including takeovers and private share or asset sales), and ASIC and ASX compliance. George has particular experience in the resources and technology sectors, for both local and international clients.

Mr Henderson graduated from the University of Western Australia with degrees in Law and Commerce (Corporate Finance and Financial Accounting). Since graduating, George has also obtained a Graduate Certificate in Applied Finance at Kaplan Higher Education.

## **J. Daniel Moore** **Non-Executive Director**

Mr Moore is currently CEO/MD of Resources & Energy Group Ltd (ASX: REZ) and Principal of Corporate Advisory firm Arthur Phillip Pty Ltd. He was formerly CEO of Centenario Lithium Ltd that was acquired by Marquee Resources Ltd. He has extensive experience in Australian equity capital markets since 2004 focusing on emerging companies. Other board roles include iCollege (ASX: ICT) and Stratum Metals which acquired Locality Planning Energy (ASX: LPE) and Coronado Resources which acquired Race Oncology (ASX: RAC).

## **Anna Mackintosh** **Company Secretary**

Mrs Anna Mackintosh, B.Com (UWA) CPA also serves as Company Secretary of Omnia Metals Group (ASX:OM1) and Global Oil & Gas Ltd (ASX:GLV).

Mrs Mackintosh has over 30 years commercial experience including 11 years with BHP, 10 years with AFSL holder Kirke Securities Ltd as Compliance Manager, Finance Manager and Responsible Executive. Mrs. Mackintosh was previously the Company Secretary/CFO of Kalia Limited (ASX:KLH) (2009 -2018), Applabs Technologies Ltd, TAO Commodities Ltd and Financial Controller at Force Commodities Ltd.

# DIVERSIFIED BATTERY METALS PORTFOLIO

## Complementary high-grade, battery minerals project portfolio

### Mount Clement (Western Australia)

- Located in the northern Capricorn Orogen of Western Australia. Surrounds (ASX:BC8).

### West Spargoville (Western Australia)

- Located in the Southern Yilgarn Lithium Belt. A prominent area that is well known for spodumene deposits.
- Partnership with Mineral Resources (ASX:MIN) funding all exploration and development activities.

### Redlings REE (Western Australia)

- 40Km west of Leonora and 77Km north of Menzies, Western Australia.
- Multiple independent sampling campaigns by several companies confirm the tenor of REO.
- Exploration drilling to restart in Q1 2023.

### Lone Star (Washington State, USA)

- Maiden JORC Resource of 13.2Mt @ 0.58% CuEq announced on ASX 27<sup>th</sup> October 2022.

### Clayton Valley (Nevada, USA)

- Close proximity to Albemarle owned Silver Peak lithium mine, producing since mid 1940s.
- Exploration to restart in Q1 2023.

### Kibby Basin (USA)

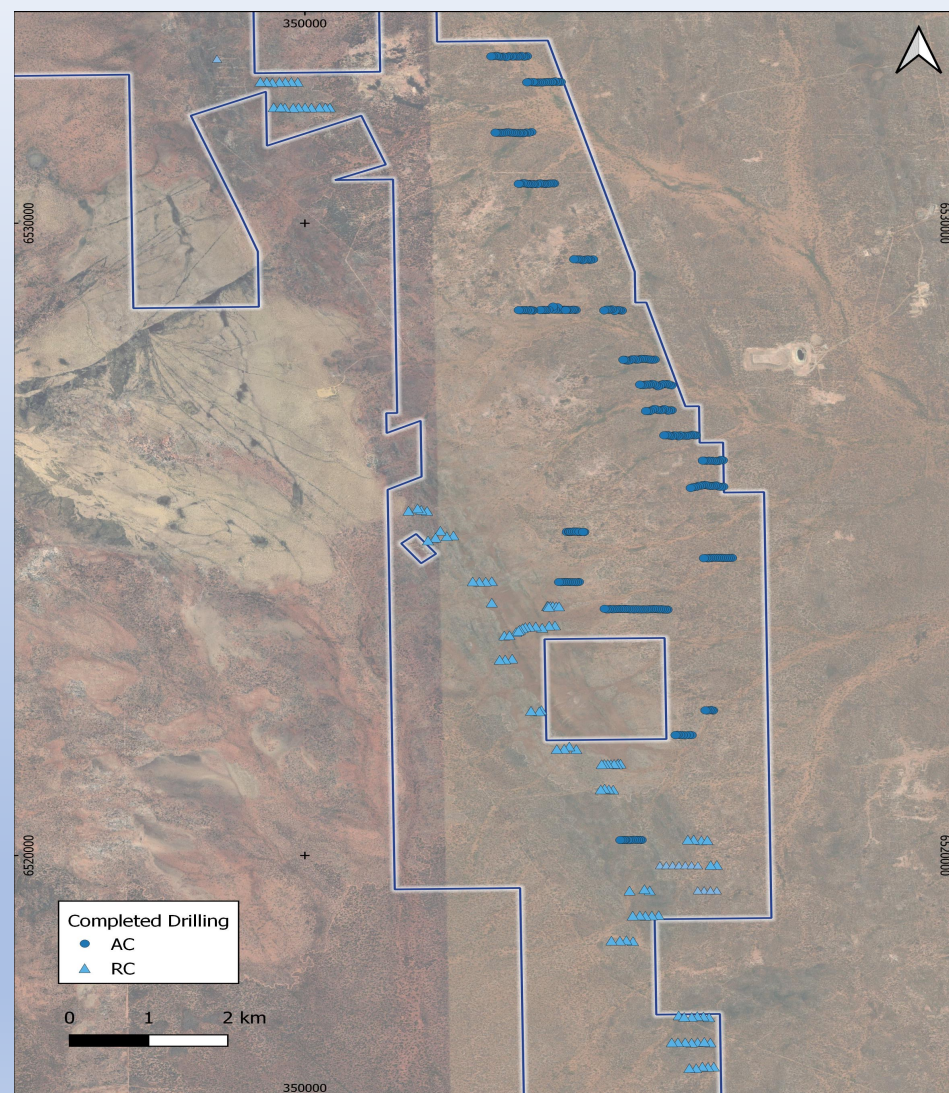
- Exploration program undertaken in 2H 2022. Results from program expected to be received by 5<sup>th</sup> of December from WetLabs NV. Fully permitted for extraction of 944 million gallons of water annually.

# WEST SPARGOVILLE LITHIUM PROJECT (WSP)

- The West Spargoville Project (WSP) is located in the core of the Southern Yilgarn Lithium Belt:
- A prominent lithium area that is well known for spodumene deposits that include; the Bald Hill Mine, the Mt Marion Mine, the Buldania Project and Essential Metals Pioneer Dome Project.
- The world-class Earl Grey deposit and the Mt Cattlin Mine are located further west and south respectively.

## Exploration Program 2022

- MQR has conducted an aggressive drilling campaign at WSP in 2022:
  - MQR has completed 122 holes of Reverse-Circulation Drilling (RC) for 18,687m.
  - MQR has also completed 391 holes of Aircore Drilling (AC) for 19,156m.
  - Due to increased lab turn-around times (+12 weeks) a large amount of assays are still outstanding. These are all expected to all be reported by the end of 2022.
  - Following receipt of assays, forward work programs will focus on following up on anomalous intercepts with drilling to recommence in early 2023.





## **PARTNERSHIP WITH MINERAL RESOURCES LIMITED (ASX:MIN)**

- MinRes has the right to acquire an initial 25% legal and beneficial interest in the lithium rights by funding all exploration and development activities and completing a feasibility study for the Project, including a JORC compliant resource (Initial Farm-in Obligation) within 24 months.
- In performing the Initial Farm-in Obligation, MinRes will fund: at least \$1,000,000 of exploration and development activities on the Tenements by 31 December 2022; and the \$500,000 cost to exercise the Fyfehill Option.
- Processing Farm-in: If MinRes elects to proceed with the Processing Farm-in, it has the right to acquire an additional 45% legal and beneficial interest in the lithium rights by funding the Project until the point of a final investment decision on a mine development for the Project (FID). MinRes will provide complete mine to port services to the JV including: mining; design, construction and operation of a processing plant; on-site power generation; haulage of product to nominated port facilities; marketing of product and shipment of product to purchasers.
- Mine Gate Sale Farm-in: If MinRes instead elects to proceed with the Mine Gate Sale Farm-in (rather than the Processing Farm-in), it has the right to acquire an additional 26% legal and beneficial interest in the lithium rights by funding the Project until the development, construction and commissioning of a mine and related facilities. MinRes will build, own and operate all plant, equipment and infrastructure for the mining operations and buy lithium bearing ore from the JV for a mine gate sale price to be established on commercially competitive and industry standard terms.

# WEST SPARGOVILLE LITHIUM PROJECT (WSP)

MQR's knowledge of the distribution of pegmatites has increased significantly from the 2022 field season which was completed last week.

Due to the large landholding and the presence of significant transported cover, this phase of exploration is still considered first pass.

Spodumene has been mapped in outcrop and extensive pegmatite has been intersected in drilling across the tenure.

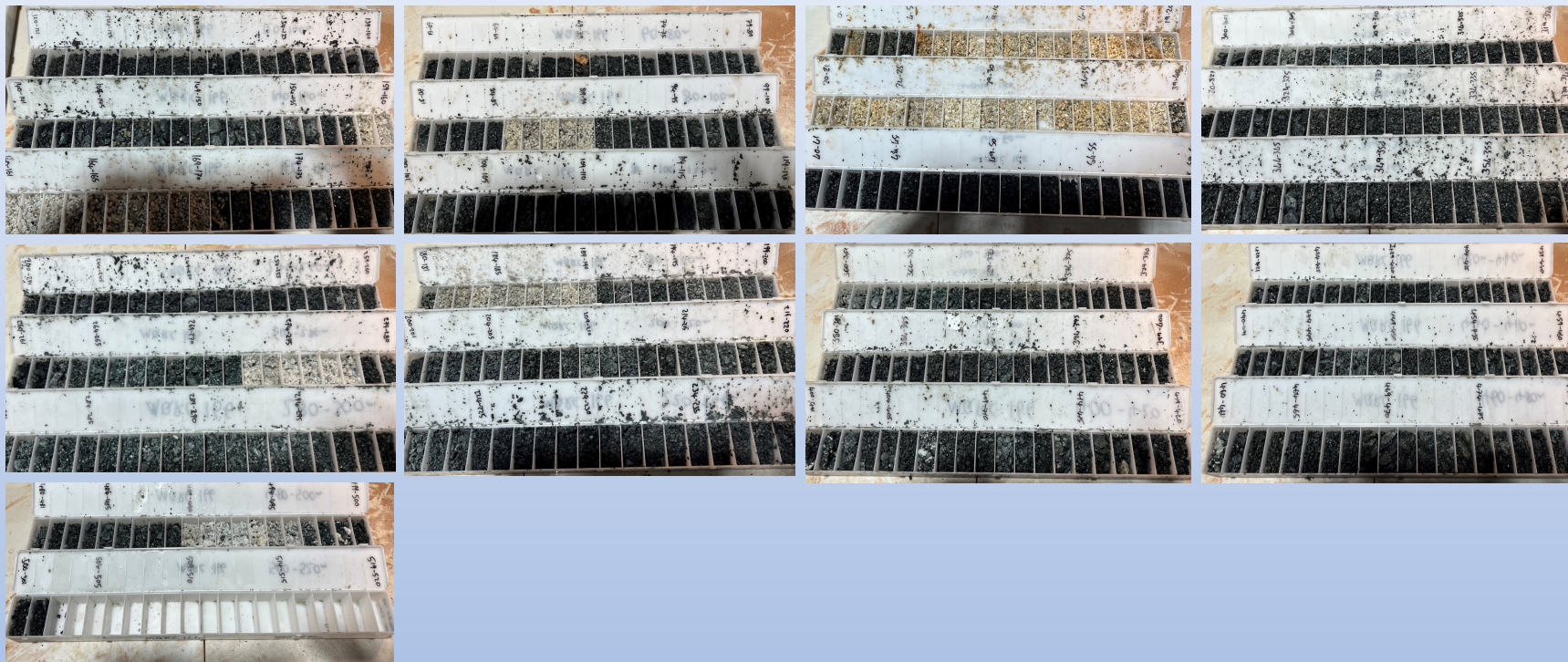
Once all assays have been received from 2022 field season MQR in conjunction with MinRes will shift its focus onto zoning in on the best parts of the system at WSP.





# WEST SPARGOVILLE LITHIUM PROJECT (WSP)

## MQRRC166 - The final hole of the 2022 field season.



- Last week MQR completed a 502m RC drillhole (MQRRC166) in the Northern part of the tenure to finish the 2022 drilling program.
- Multiple pegmatite and granite intervals were intersected throughout the hole (see pictures above).



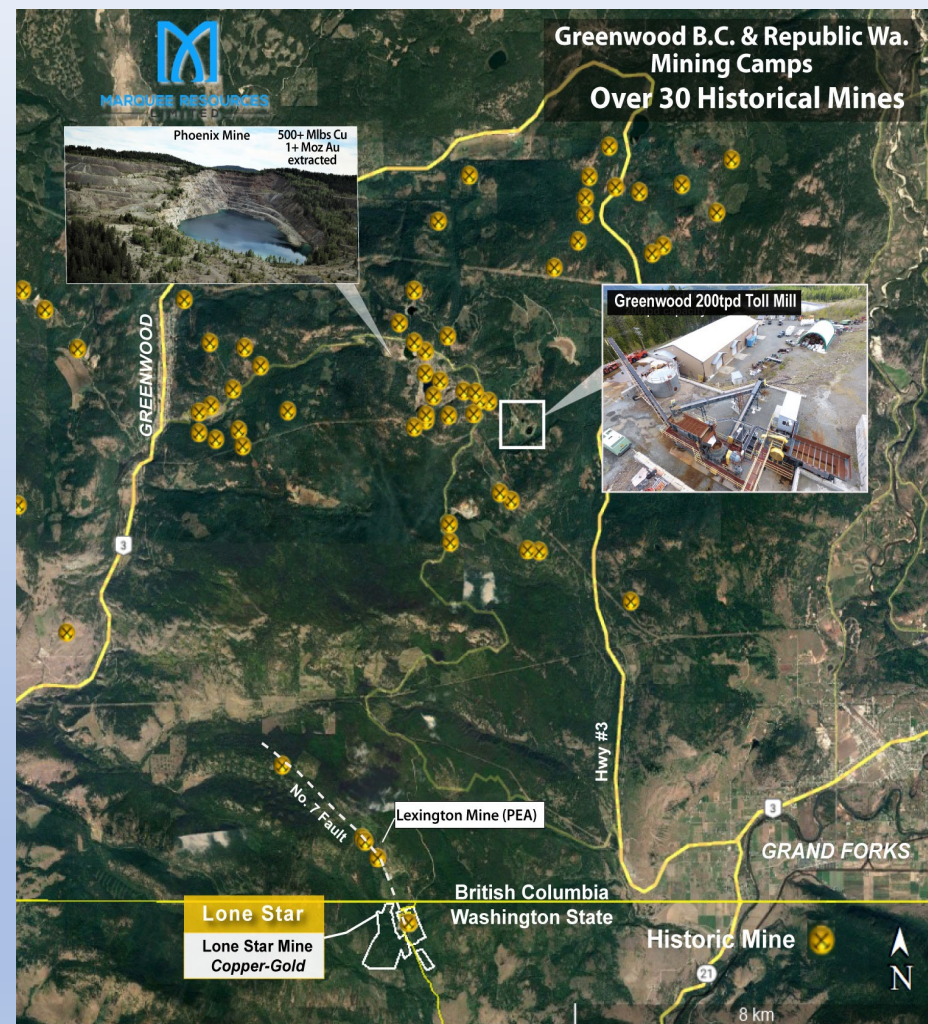
# LONE STAR COPPER & GOLD PROJECT

## Former producing mine supported by a Maiden JORC Resource of **13.2Mt CuEq.**

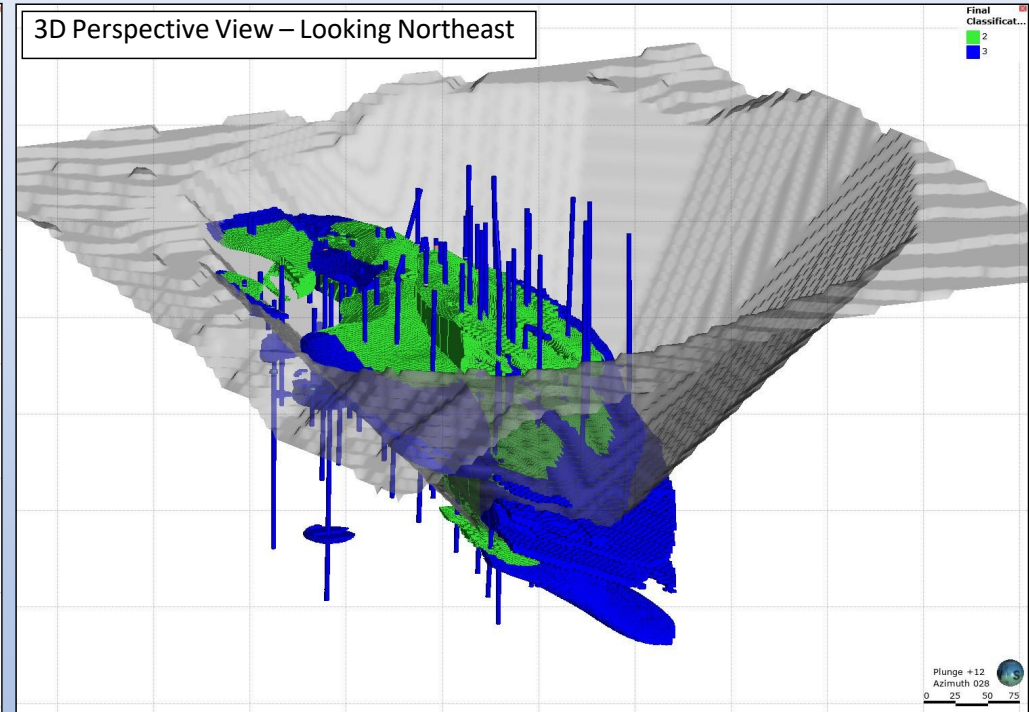
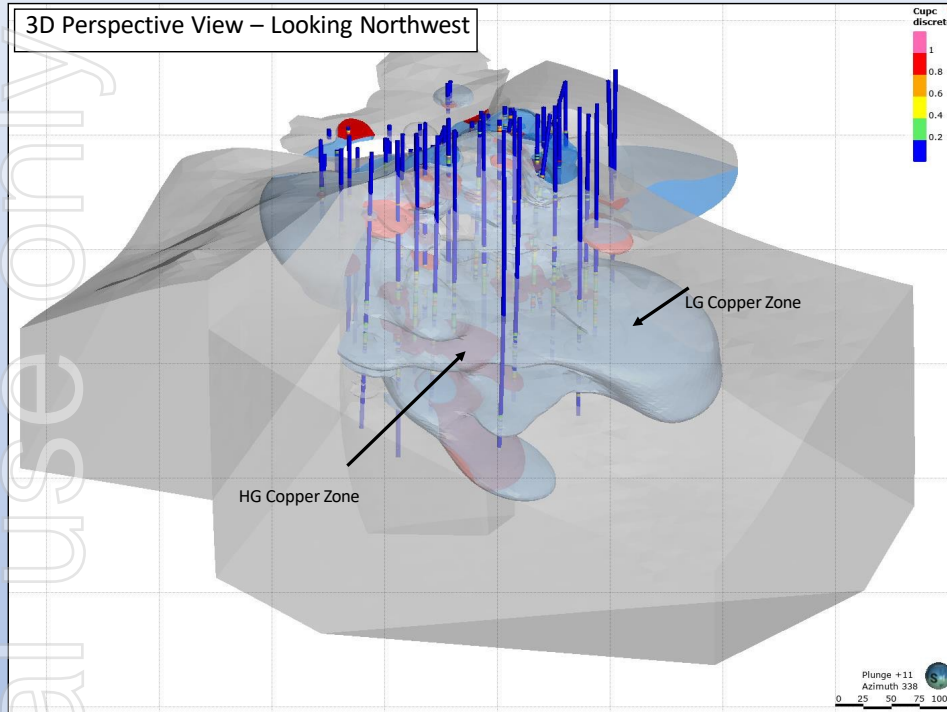
Classification	Tonnes (Mt)	CuEq%	Cu%	Au g/t
Indicated	9.7	0.62	0.45	0.24
Inferred	3.5	0.45	0.31	0.20
<b>Total</b>	<b>13.2</b>	<b>0.58</b>	<b>0.42</b>	<b>0.23</b>

Lone Star Mineral Resource at a 0.112% CuEq Cut-off – (Refer ASX Release 27 October 2022 for full details).

- MQR's 2022 drill campaign intersect a wide mineralised envelope (up to 150m @ >0.5% Cu) with high-grade mineralised zones (up to 19.8m @ >2% Cu) within the core of the system.
- Significant potential for additional mineralisation, as many zones in the deposit remain open and untested to fully define extent.
- Project has good infrastructure (including water) and road access and only minutes away from community.
- Several processing options exist with the nearest mill just 11km away and currently undergoing refurbishment ahead of operation commencement.
- Project situated on a 3km-long mineralised trend of copper-gold, with several significant past producing copper-gold mines.



# LONE STAR COPPER & GOLD PROJECT



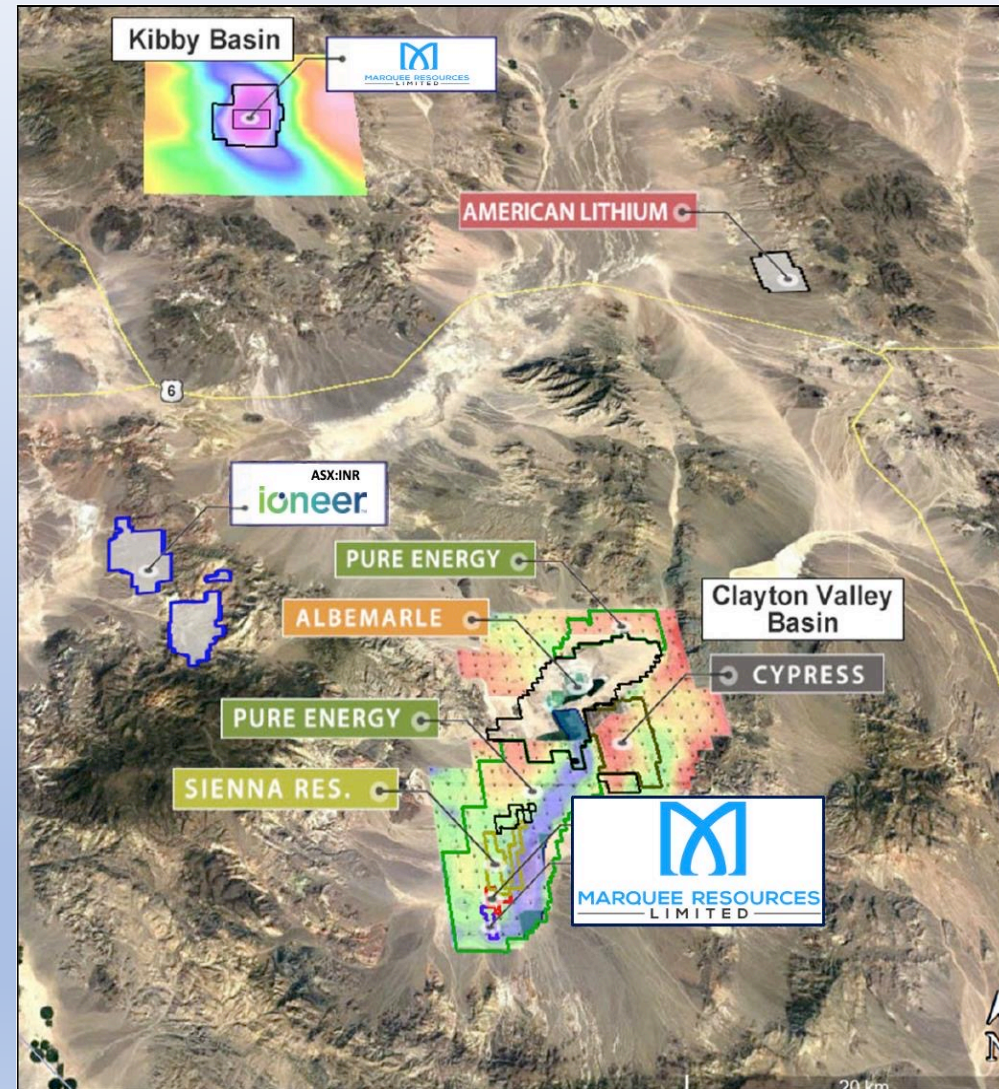
**Table 1 Lone Star Mineral Resource at a 0.112% CuEq Cut-off**

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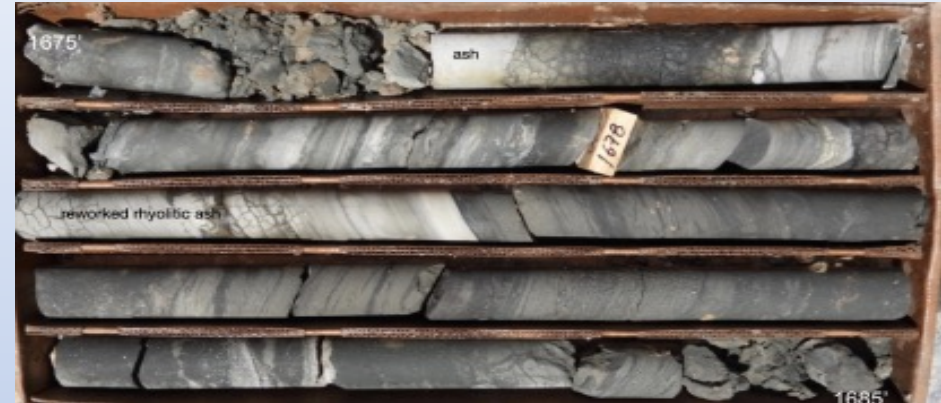
# KIBBY BASIN LITHIUM PROJECT

- Highly prospective asset located within a 60km radius of North America's only producing Lithium mine, owned by the world's largest Lithium producer, Albemarle.
- The Project contains potentially favourable conditions for lithium-rich brines and has similar features to Clayton Valley, which hosts the Albemarle Silver Peak Lithium mine.
- Importantly, Kibby Basin is fully permitted for water extraction for brine processing and production of lithium compounds within the 2,560 acres (~10.35sqkm) Project.
- The setting of the Kibby Valley is a 7.4km long structure identified with characteristics interpreted to be akin to major structures bounding the south side of Clayton Valley.
- Indications outline a basin large enough to develop layers that could act as aquifers, as well as allow for development of a favourable hydrogeologic setting to host lithium-bearing brines.
- Previously completed Gravity survey suggests a basin with sufficient depth to provide enough volume of quaternary sediments to host aquifers of sufficient extent.
- Geothermal indicators suggest an area with locally higher heat-flow, the basin has structural traps and is closed with no outlets for drainage.
- An exploration drilling campaign was completed in 2022 with all assay results expected to be received by 5<sup>th</sup> December 2022 and reported to the market shortly after.

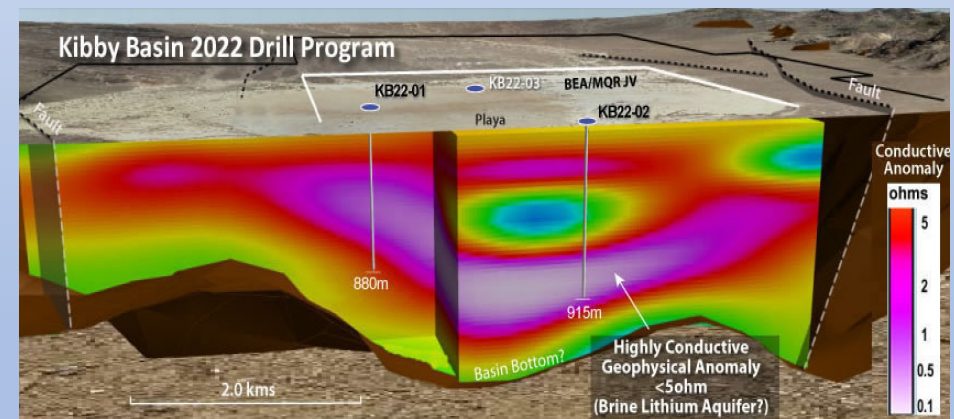


# KIBBY BASIN LITHIUM PROJECT

- Drill hole KB22-01 was completed to a total depth of 2,888 feet (880 meters). This drill hole targeted a highly conductive geophysical (Magnetotelluric - MT) anomaly, which has the signature for a potential lithium enriched aquifer beneath the Kibby Playa.
- Drill hole KB22-02 was completed to a total depth of 915 meters (3,004 feet). The drill hole also targeted a highly conductive geophysical (Magnetotelluric - MT) anomaly.
- Sections of muddy lakebeds with interspersed siltstones and sandstones, which can serve as important aquifers for lithium brines were encountered. Several intervals of tuffaceous sediments as well as airfall and reworked ash, also potential hosts for lithium brine, were also encountered.
- Results from KB22-01 and KB22-02 are all expected to be received from WetLabs NV before 5<sup>th</sup> of December 2022, with MQR to announce the results to the market soon after.
- KB22-03 is currently on hold until the results of the first two completed holes are known.



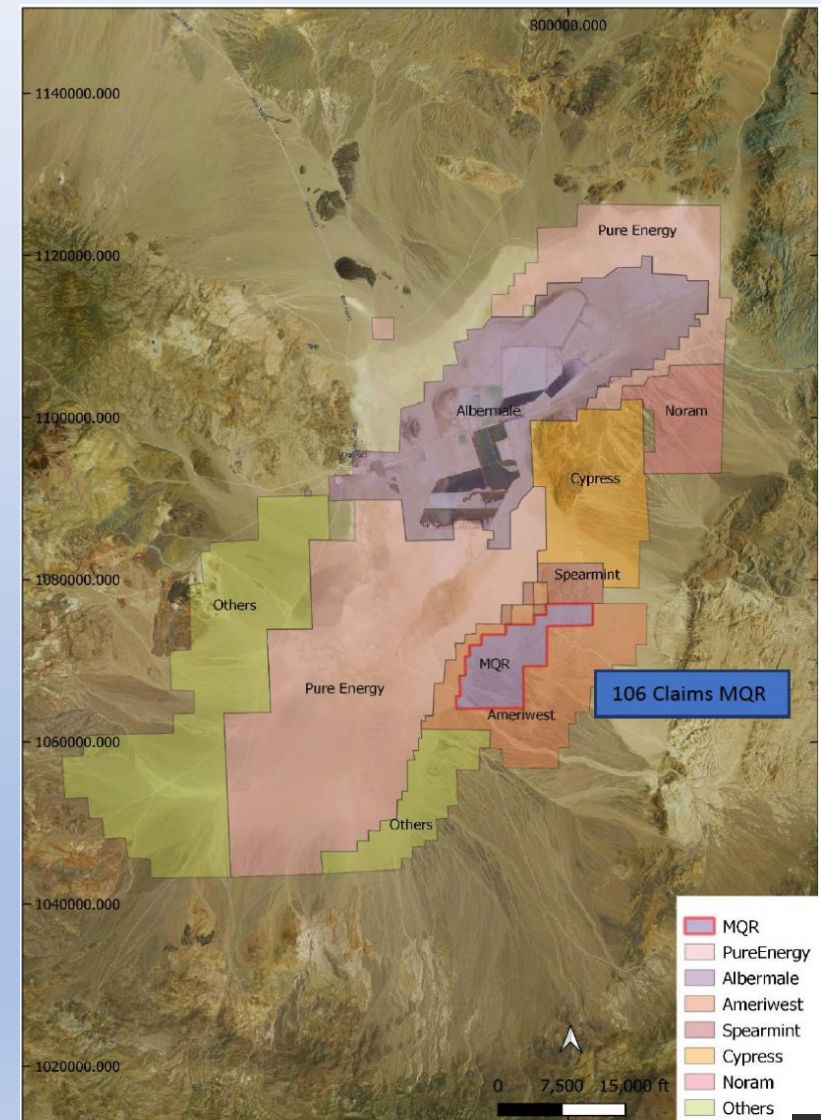
KB22-01 Reworked rhyolitic airfall ash alternating with fine-grained sandstone layers





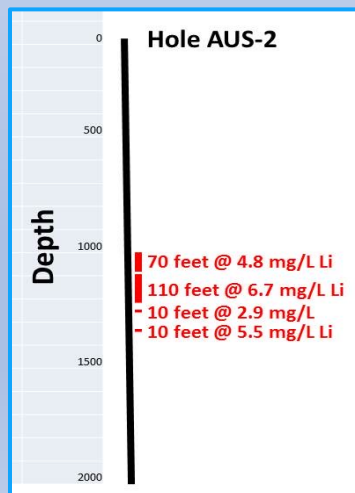
# CLAYTON VALLEY LITHIUM PROJECT

- Clayton Valley project area covers approximately ~12sqkm of claims endowed with both lithium-rich brines and clays.
- Situated in the southern portion of the Clayton Valley Basin proximal to the Silver Peak lithium mine, which is currently the only producing lithium mine in North America and is owned by the world's largest lithium producer, Albemarle.
- Clayton Valley is located 60kms south of Marquee's Kibby Basin Lithium Project and 10km east of ASX-listed Loneer Ltd's (ASX:INR) flagship Rhyolite Ridge Lithium-Boron Project, recently Joint Ventured with Sibanye Stillwater Limited.
- Clayton Valley sits on a gravity high interpreted to represent a graben (uplifted basin sediments) associated with normal faulting adjacent to Pure Energy Mineral's (TSXV:PE) current mineral resource.
- Location of project is well suited to service the US domestic market with lithium brines exploited by scalable, staged development that could be expanded with increasing demand.
- Project is approximately 3.5 hours from Tesla's Gigafactory Number 1, a large lithium-ion battery factory.



# CLAYTON VALLEY LITHIUM PROJECT

- North American geological consultants Kangari Consulting LLC completed an extensive review of the Clayton Valley project and surrounding area that has been subject to significant recent exploration.
- Results from initial drilling confirmed the presence of lithium brine and a lithium hosting horizon on the Western side of the property, and has proven that the basin extends further east than previously considered (Refer ASX release 26 November 2017).
- This information, combined with surface sampling results to the north in the Spearmint Resources (previously Matica) claims, shows a potential for economic lithium mineralisation on the Marquee claims.
- Potential also exists for the lithium bearing aquifers, present on the Pure Energy Minerals property, to extend laterally onto the MQR claims at depth with further drilling by Marquee planned to test this theory.
- Marquee will commence a two-phase exploration program H1 2023, consisting of detailed geological mapping and drilling.



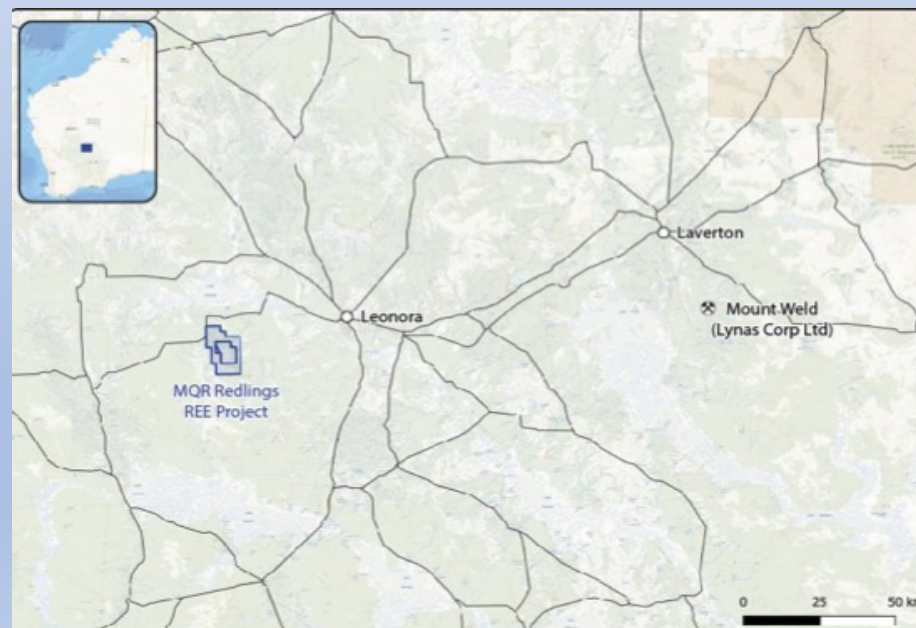
DEPTH	INTERVAL
1010-1080	70 feet at 4.8 mg/L high of 8.7 mg/L
1090-1200	110 feet at 6.7 mg/L high of 11.6 mg/L
1250-1260	10 feet at 2.9 mg/L
1340-1350	10 feet at 5.5 mg/L

# REDLINGS REE PROJECT

- The Redlings Project is 100% owned by Marquee and comprises exploration licences E 37/1311 and E 37/1376 in Western Australia.
- The Project is located approximately 40Km west of Leonora, and 77Km north of Menzies. Lynas Corporation's Mt Weld Project lies approximately 150km east of the project.

## **Project Highlights:**

- The Redlings Project covers an area of approximately 108 square kilometres of tenure with the historically identified Redlings dyke returning rock-chip samples up to 7.8% TREO (Refer ASX release 18 August 2021).
- Recent proof-of-concept drilling of the Redlings Dyke intersected a 25m wide structural zone of pink, fenitic, alteration intruded by multiple carbonatitic dykes (refer ASX Release dated 18th August 2021). MQRC041 returned a peak assay of 5m @ 0.91% TREO from surface, including 2m @ 1.86% TREO from 2m, associated with lateritic REE enrichment of the underlying carbonatitic dyke and fenitic alteration.
- Numerous structures parallel to the Redlings Dyke are observed in the magnetics data and form prospective structural targets for the discovery of additional REE bearing dykes. Marquee's exploration strategy at Redlings in 2022 was to complete detailed auger geochemistry targeting northwest trending structures, delineated from magnetics imagery, which recent drilling has identified to be the controlling structures on the location of known REE-bearing carbonatitic dykes.
- 1,292 auger holes were completed over previously untested areas with results highlighting the potential to identify additional REE-bearing dykes, or a 'dyke swarm', over the broader Project area.
- Exploration drilling to restart in Q1 2023 and follow up on targets generated by the successful 2022 auger program.

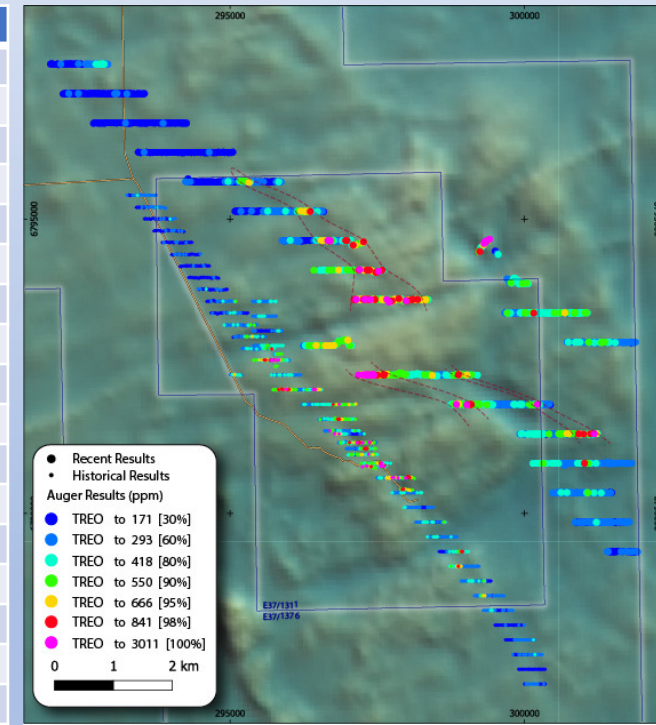


# REDLINGS REE PROJECT

## Redlings REE auger geochemistry results in 2022

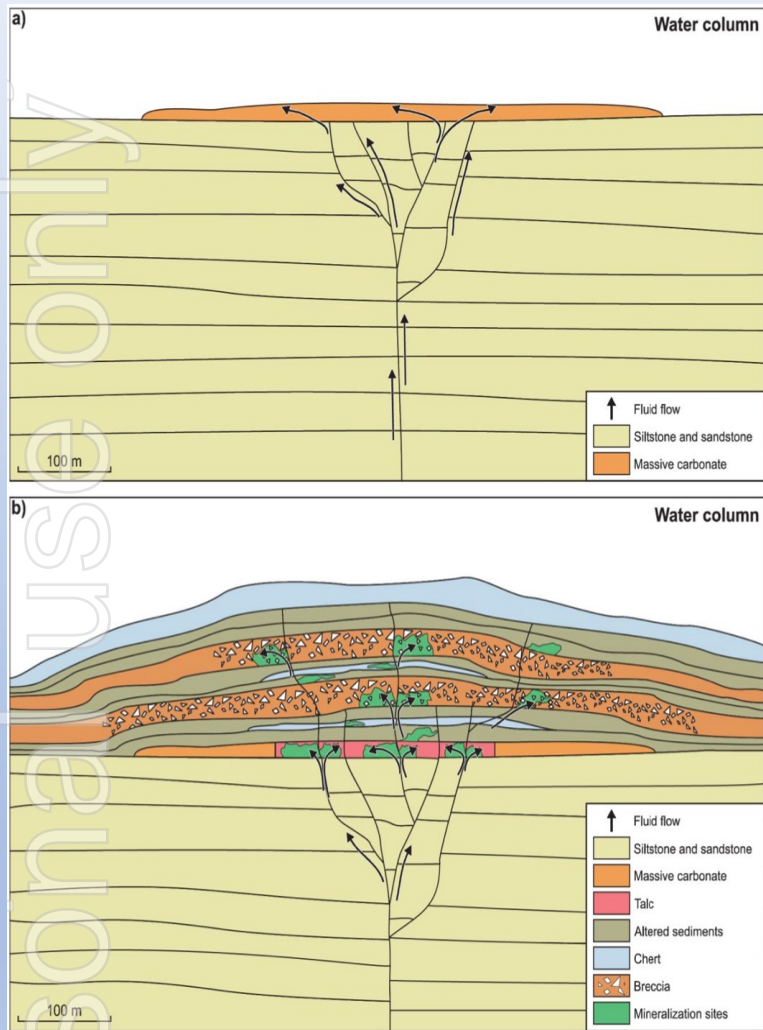
- Results (>1,000 ppm) from the Redlings auger program. All results reported in parts per million (ppm).

East	299017	297521	297383	299402	299342	297420	297181	297302	297199	300218	297438	301182
North	6791842	6794113	6793630	6794658	6794624	6792356	6792350	6792354	6794139	6791852	6792350	6791353
La <sub>2</sub> O <sub>3</sub>	849.1	928.9	422.2	392.9	334.2	331.9	401.1	315.5	204.1	214.6	213.4	246.3
CeO <sub>2</sub>	1376	756.7	570.0	367.3	474.2	529.4	340.3	445.9	694.0	630.2	571.2	515.9
Pr <sub>2</sub> O <sub>3</sub>	136.9	139.3	70.3	68.0	61.9	61.1	70.6	59.7	35.2	31.5	39.8	45.4
Nd <sub>2</sub> O <sub>3</sub>	380.2	428.1	207.6	203.0	178.5	177.3	213.5	180.8	102.8	95.8	122.5	124.8
Sm <sub>2</sub> O <sub>3</sub>	49.4	55.7	26.4	29.5	27.1	21.3	27.9	22.7	13.8	14.6	17.9	17.6
Eu <sub>2</sub> O <sub>3</sub>	3.67	7.53	3.84	3.73	3.31	2.78	4.04	3.28	1.81	2.18	2.56	2.36
Gd <sub>2</sub> O <sub>3</sub>	33.5	45.4	18.4	25.4	21.0	13.6	19.8	16.6	8.23	10.8	13.7	11.8
Tb <sub>2</sub> O <sub>3</sub>	4.13	6.43	2.37	3.92	3.35	1.70	2.65	2.14	1.14	1.78	1.89	1.68
Dy <sub>2</sub> O <sub>3</sub>	19.3	37.9	11.5	24.9	20.0	8.02	14.1	11.3	5.85	9.38	10.1	8.67
Ho <sub>2</sub> O <sub>3</sub>	3.32	7.88	2.04	5.41	3.79	1.56	2.67	2.16	1.12	1.79	1.98	1.57
Er <sub>2</sub> O <sub>3</sub>	8.2	24.6	5.66	16.8	11.2	4.13	7.40	5.93	2.97	4.69	5.65	4.29
Tm <sub>2</sub> O <sub>3</sub>	0.88	3.52	0.72	2.40	1.62	0.55	1.07	0.85	0.40	0.73	0.78	0.57
Yb <sub>2</sub> O <sub>3</sub>	5.84	20.8	4.63	14.1	9.77	3.15	6.74	5.35	2.60	4.55	4.58	3.37
Lu <sub>2</sub> O <sub>3</sub>	0.77	3.13	0.64	2.07	1.32	0.50	0.89	0.78	0.35	0.64	0.68	0.51
Y <sub>2</sub> O <sub>3</sub>	90.7	299.7	62.5	196.8	115.3	48.8	68.3	64.3	28.2	50.5	60.6	39.2
TREO	2928	2720	1390	1331	1246	1192	1161	1121	1094	1063	1054	1012

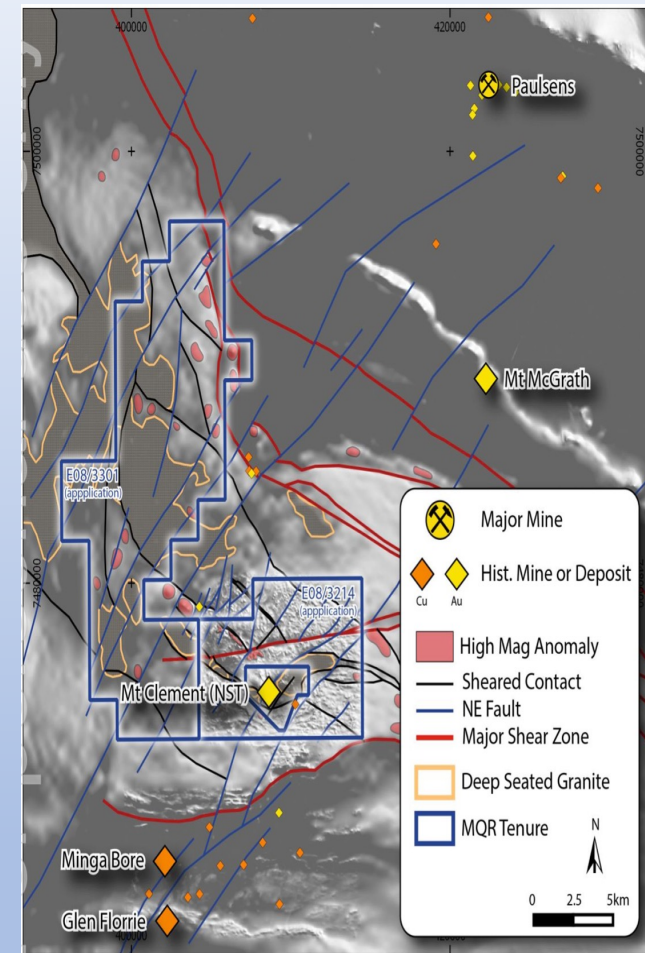




# MT CLEMENT GOLD & ANTIMONY PROJECT



- The Mt Clement Project is located 30km SW of Black Cats (ASX:BC8) Paulsens gold mine, at the western end of the Ashburton Basin in the norther Capricorn Orogen of Western Australia.
- The Mt Clement Project consists of 360 square kilometres of tenure prospective for syngenetic gold-antimony mineralisation, a poorly understood and underexplored mineralisation style in Ashburton Basic, Western Australia.
- The Mt Clement Project represents a genuine greenfield opportunity in one of Australia's most underexplored regions.
- MQR'S geological team recently completed a field mapping and reconnaissance expedition with a more extensive exploration program planned for 2023.





- Marquee is focused on aggressive exploration and development of its exciting and highly-prospective battery and precious metal projects, with aggressive exploration campaigns undertaken in 2022.
- Projects are located in tier-one mining jurisdictions of North America and Western Australia.
- In 2022 Marquee completed major on-ground exploration at four of its future metals projects across the globe – (The Lone Star Copper & Gold Project, Kibby Basin Lithium Project, West Spargoville Lithium Project and the Redlings REE Project).
- Signed transformation Partnership agreement with industry leader Mineral Resources Limited (ASX:MIN).
- Announced maiden JORC Resource at The Lone Star Copper & Gold Project of 13.2Mt CuEq.
- Extensive suite of assay results to be reported over the next 4 weeks from the 2022 field seasons.
- Multiple exploration campaigns are again planned in to take place in 2023.

# THANK YOU



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FOR MORE INFORMATION, PLEASE CONTACT:

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