Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity FIRST AU LIMITED | |
|---------------------------------|--|
| ABN 65 000 332 918 | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Ryan Skeen |
|---------------------|------------------|
| Date of appointment | 18 November 2022 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

480,454 fully paid ordinary shares

200,000 quoted options (FAUOA)

- 2,500,000 unlisted options, exercise price \$0.02, vesting 28 July 2022 (12 months after issue), expiring 28 July 2023 (24 months after issue)
- 2,500,000 unlisted options, exercise price \$0.035, vesting 28 January 2023 (18 months after issue), expiring 28 January 2024 (30 months after issue)

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of | Number & class of Securities |
|--|------------------------------|
| interest | |
| Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| | |
| | |
| | |
| | |
| | |
| | |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| N/A |
|-----|
| |
| |
| |
| |

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.