

25 November 2022

Attn: Manager of ASX Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Entitlement Offer

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, **Roots** or **Company**) advises that it will complete a pro-rata non-renounceable entitlement issue of one (1) chess depositary interest (**CDI**) for every three (3) CDIs held by those CDI holders registered at the Record Date, where each CDI represents a beneficial interest in one fully paid ordinary share in the capital of the Company (**Share**), at an issue price of \$0.003 per CDI, together with one (1) free new option for every two (2) CDIs applied for and issued to raise up to \$1,028,133 (**Entitlement Offer**). The Entitlement Offer is not underwritten.

The Entitlement Offer is open to all CDI holders who have a registered address in Australia, New Zealand or Israel, and who hold CDIs on the Record Date.

The Company will apply for quotation of the new options, which will have a strike price of \$0.005 and an expiry date of 5 years from the date of issue.

Everblu Capital Pty Ltd (**Everblu**) will act as Lead Manager to the Entitlement Offer and will receive a 6% fee on total funds raised under the Entitlement Offer and any funds raised under the Shortfall Offer. In addition, subject to shareholder approval, Everblu will receive the same number of options issued under the Entitlement Offer, less 10%.

Funds raised under the Entitlement Offer will be used towards sales and marketing activity (local and international), operating expenses including employee salaries, patent maintenance and registering new IP, experimental greenhouse maintenance and pilots, plastic mouldings in Israel, payout of existing debt, and working capital.

The indicative timetable in respect of the Entitlement Offer is as follows:

Lodgement of Prospectus with the ASIC	25 November 2022
Lodgement of Prospectus and Appendix 3B with ASX	25 November 2022
Ex date	30 November 2022
Record Date for determining Entitlements	1 December 2022
Entitlement Offer opening date, Prospectus sent out to CDI Holders and Company announces this has been completed	6 December 2022
Last day to extend the Closing Date	12 December 2022

Closing Date as at 5:00pm*	15 December 2022
Securities quoted on a deferred settlement basis	16 December 2022
ASX notified of under subscriptions	22 December 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	22 December 2022
Quotation of Securities issued under the Entitlement Offer*	23 December 2022

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems faced by agriculture today, including management of plant's root zone temperatures and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program. For more information visit www.Rootssat.com

This announcement was authorised to be given to the ASX by the Roots Executive Directors, Mr Boaz Wachtel and Mr Sharon Devir.

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