

ASX formally approves delisting of Ikwezi Mining Limited

Ikwezi Mining Ltd (**the Company**) (ASX: IKW) advises shareholders that, on Tuesday 22 November 2022, it received formal approval from ASX for the removal of the Company from the official list of the ASX pursuant to ASX Listing Rule 17.11 (**Delisting**).

ASX has advised that it agrees to the removal of the Company from the Official List of the ASX pursuant to ASX Listing Rule 17.11, on a date to be determined by ASX in consultation with the Company and subject to compliance with the following conditions:

- (a) The request for removal of the Company from the official list of ASX is approved by a special resolution of shareholders of IKW;
- (b) The notice of meeting seeking shareholder approval for the Company's removal from the official list of ASX must:
 - (i) include the time and date at which the Company will be removed from ASX if that approval is given
 - (ii) include a statement to the effect that the removal will take place no earlier than one month after approval is granted;
 - (iii) include a statement to the effect that if holders wish to sell their securities on ASX, they will need to do so before the entity is removed from the ASX official list; and if they don't, details of the processes that will exist after the entity is removed from the official list to allow a security holder to dispose of their holding and how they can access those processes; and
- (c) include, to ASX's satisfaction, information prescribed in section 2.11 of ASX Guidance Note 33.

The Company would like to remind shareholders that notice has been given that a general meeting of the Company will be held on 24 November 2022 at 11.00am (Dubai time) at One Business Centre, Level 5, One JLT Tower 1 – Jumeirah Lake Towers – Dubai, United Arab Emirates, for shareholders to consider, and approve, the Delisting of the Company.

Yours faithfully,

IKWEZI MINING LIMITED



Wayne Price
Company Secretary