



ASX RELEASE

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Tinybeans 2022 AGM Chairman's Address

Tinybeans Group Limited (ASX: TNY) (OTCQB: TNYF) (“Tinybeans” or “the Company”) the only personalized platform trusted by parents to help them raise amazing kids, is pleased to share its Chairman’s address prior to today’s Annual General Meeting.

Tinybeans Chairman - John Dougall

Before turning to the Resolutions under consideration I would like to say a few words in relation to the last year as well as to the year ahead.

Your Board has worked hard to support management as they execute on our agreed strategy of building out the platform that is the trusted resource where millions of parents go to raise amazing kids, whilst pursuing an expansion of the subscription revenue business model and simultaneously progressing on a path to break even.

Our whole Team has proven resilient to the demands of the last 12-18 months as the impact of Covid-19 subsided and business returned to some level of normality. What quickly followed has been rising interest rates and global uncertainty.

The resulting impact saw major markets falling substantially, with technology stocks the hardest hit.

These headwinds saw Tinybeans's share price adversely impacted despite the Company ending the financial year in a strong operational position with FY2021/22 revenues of \$US 11 million, \$US 4.2 million in cash and no debt. In the current environment we continue to see further growth in consumer revenues and likely flat (although uncertain) revenues across our advertising businesses.

I can report that the \$US 6 million raised in late 2021 is being put to good use as we build out our new subscription product. The transformation of our Company from a Photos and Memory app to a service for parents is underway. Tinybeans is well placed to leverage its brand trust on a monthly basis with the 3 million parents who are members and with our 20+ million followers on social media.

I confirm that we are committed to operating within our current cash reserves standing at \$US 3.1 million at the end of Quarter One.



As a trading update, we are on track to burn around US\$500,000 this quarter, half what was burned in Quarter One. Based upon on-going tight expense management and strong collections we expect a continued reduction in cash burn in Quarter 3 and Quarter 4.

Accordingly the Board decided to take into consideration the wishes of our Shareholders and to withdraw Resolution 3 from today's Annual General Meeting. Resolution 3 dealt with Approval of Future Issue of Securities under ASX Listing Rule 7.1A.

Shareholders will be aware that there have been recent changes to our Board of Directors with Kathy Mayor and Greg West stepping off as outside demands reduced their capacity to contribute to our Company. I thank them for their service.

Andrea Cutright stands for re-election today. Andrea joined the Board two years ago. She has held senior roles with Yahoo, Disney Plus and now Amazon and has greatly contributed at Board and Executive level to our subscription product, market intelligence and insights. Andrea is an asset to our Company.

You will recall that I announced that I would step down as Non-executive Chairman once an appropriately skilled and experienced successor was appointed. That is still my intent. An extensive search in the USA identified a suitable candidate however capacity issues and subsequent market challenges have prevented them from accepting the role.

With our plans for a Nasdaq listing on hold it has been decided to seek a suitable Australian candidate. A search is underway. With your support I will remain in my current role, overseeing the search, and stepping off the Board upon the appointment of a well-regarded successor.

My thanks to my fellow Directors, to our Leadership Team and Staff for the results achieved in the past year, and to you our existing and new shareholders all of whom foster our common vision to further develop Tinybeans.

This announcement was approved for release by the TNY Board.

For more information, please contact:

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About Tinybeans Group

Tinybeans Group Limited (ASX:TNY, OTCQB:TNYFF) is the only high trust app and web platform offering a personalized experience for new and growing families that helps them achieve their #1 goal in life—to raise amazing kids. Our purpose is bigger than simply making parenting easier. We help families thrive by giving them a safe, useful and inspirational place to go to capture and share memories, engage with trustworthy content and find thoughtful recommendations tailored to their family's needs, interests and where they live.

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Tinybeans engages 28 million mindful parents every month, enjoys over 130,000 5-star reviews in the Apple App and Google Play stores, and has been recognized by Apple for excellence in both content-top 3 most viewed and exclusive parenting partner for Apple Guides, and utility—twice being named U.S. app of the day.

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