

# Market Announcement

22 November 2022

---

## Polynovo Limited (ASX: PNV) – Trading Halt

### Description

The securities of Polynovo Limited ('PNV') will be placed in trading halt at the request of PNV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 24 November 2022 or when the announcement is released to the market.

### Issued by

**James Gerraty**

Head of Listings Compliance (Melbourne)

22 November 2022

By email: [tradinghaltsmelbourne@asx.com.au](mailto:tradinghaltsmelbourne@asx.com.au)

ASX Limited  
Rialto Towers  
Level 4, 525 Collins Street  
MELBOURNE VIC 3000

Dear Sir/Madam

**Polynovo Limited (ASX Code: PNV) – Request for trading halt**

Pursuant to ASX listing rule 17.1, Polynovo Limited ACN 083 866 862 (**Company**) requests an immediate trading halt be granted by the ASX in respect of the Company's securities prior to the commencement of trading on 22 November 2022.

The Company requests the trading halt pending an announcement in relation to a proposed capital raising.

In accordance with ASX listing rule 17.1, the Company provides the following information:

- (a) the Company is seeking the trading halt pending an announcement in relation to a proposed capital raising comprising:
  - (i) an institutional placement (**Tranche One Placement**);
  - (ii) share purchase plan; and
  - (iii) a conditional placement to certain directors of the Company (**Tranche Two Placement**);
- (b) the Company requests that the trading halt last until the earlier of the Company releasing any announcement in relation to completion of the Tranche One Placement, or until the commencement of trading on 24 November 2022;
- (c) the Company anticipates that the trading halt will cease on commencement of trading on 24 November 2022 or earlier announcement by the Company in relation to completion of the Tranche One Placement;
- (d) the Company is not aware of any reason why the trading halt should not be granted; and
- (e) the Company is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

If you have any queries, please contact me.

Yours faithfully



Jan Gielen  
**Company Secretary**  
**Polynovo Limited**  
Mobile 0411 787 123

This document is authorised for release by the directors of Polynovo Limited.