

RESULTS OF ANNUAL GENERAL MEETING

Nelson Resources Limited (ASX: NES) (Nelson or the Company) is pleased to announce that at the Annual General Meeting of Shareholders held today, resolutions 1, 4, 5, 6, 7, 8, 9 and 10 put to the meeting were passed, and resolutions 2 and 3 were withdrawn. In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the votes in respect of each resolution are set out in the attached proxy summary and poll results.

This ASX Announcement has been approved for release by the Board.

ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a significant and highly prospective 1,488km² tenure holding (Granted and Pending). The key focus for the Company is its 1,220km² Woodline Project (Granted and Pending).

The Woodline Project lies on the boundary of the Albany Fraser Orogen and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- ① 65km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting as the Tropicana Gold mine.
- ① 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- ① A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

The Tempest and Fortnum projects present significant gold exploration opportunities for the Company. The Fortnum project is located in a poorly explored section of greenstone belt and based on historical exploration the project should deliver an effective return at a low cost to the Company.

For further information please contact:

Dan Smith

Director

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CAPITAL STRUCTURE ORDINARY SHARES

Issued 588,594,328

OPTIONS

Listed options 79,198,858

Unlisted options 10,152,539

Disclosure of Proxy Votes

NELSON RESOURCES LIMITED

Annual General Meeting

Monday, 21 November 2022



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Remuneration Report	P	221,893,366	87,124,183 39.26%	134,700,850 60.71%	98,600	68,333 0.03%	90,192,516 40.10%	134,700,850 59.90%	7,098,600
Resolution withdrawn	-						Resolution withdrawn		
Resolution withdrawn	-						Resolution withdrawn		
4 Re-election of Director – Daniel Smith	P	244,139,277	209,398,686 85.77%	12,090,265 4.95%	164,205	22,650,326 9.28%	242,049,012 95.24%	12,090,265 4.76%	164,205
5 Ratification of Prior Issue of Follow-on Placement Shares - 7.1A Capacity	P	197,663,083	167,568,158 84.77%	7,444,599 3.77%	128,249	22,650,326 11.46%	193,218,484 96.29%	7,444,599 3.71%	128,249
6 Ratification of Prior Issue of Follow-on Placement Options - 7.1 Capacity	P	197,663,083	167,524,973 84.75%	7,487,784 3.79%	128,249	22,650,326 11.46%	193,175,299 96.27%	7,487,784 3.73%	128,249
7 Ratification of Prior Issue of Broker Options - 7.1 Capacity	P	244,175,233	212,994,504 87.23%	8,530,403 3.49%	128,249	22,650,326 9.28%	245,644,830 96.64%	8,530,403 3.36%	128,249

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval of 10% Placement Facility	P	244,175,233	220,237,689 90.20%	1,287,218 0.53%	128,249	22,650,326 9.28%	252,888,015 99.49%	1,287,218 0.51%	128,249
9 Approval of Employee Securities Incentive Plan	P	221,991,966	189,432,987 85.33%	9,908,653 4.46%	0	22,650,326 10.20%	215,083,313 95.60%	9,908,653 4.40%	0
10 Approval of Changes to Constitution	P	244,146,633	214,096,307 87.69%	7,400,000 3.03%	156,849	22,650,326 9.28%	246,746,633 97.09%	7,400,000 2.91%	156,849

