



ASX ANNOUNCEMENT

Monday 21 November 2022

**Wrkr and Link Group enter into
agreements to enable Link Group to
provide the Wrkr PLATFORM, Wrkr PAY
and Wrkr READY employer solutions to
Funds**

Key Highlights

- The contract enables Link Group to offer Wrkr employer software solutions to **all its existing Superannuation Fund customers** in Australia
- The contract enables Link Group to offer a range of Wrkr employer software solutions to **its new Fund customers in Australia and other international jurisdictions**
- An initial contract (SoW3) to provide detailed implementation planning for:
 - platform and services scope to support up to **1 million members** across multiple funds
 - an opportunity to establish an initial contract with an estimated value of over **\$2m per annum** in implementation, transaction and license revenue
- The initial **term of the MSA is for 3 years from implementation go-live**

Wrkr Ltd (ASX: WRK) (the **Company** or **Wrkr**) is pleased to announce the completion of a Memorandum of Understanding (MoU), an updated Master Services Agreement (MSA) and a Statement of Work (SoW) (being SoW3) to enable Wrkr and Link Group to partner in the provision



of a range of employer software solutions for Funds in Australia and other international jurisdictions.

The MoU and MSA run for an initial term of 3 years post-implementation. The arrangements include the full scope of Wrkr solutions including the licensing of the Wrkr PLATFORM, Wrkr PAY and Wrkr READY software products and services. It is anticipated that the services will be delivered in phases over numerous SoWs with our joint teams starting immediately on SoW3 - Detailed Scoping Implementation Planning.

Wrkr's CEO Mr Trent Lund said:

"The teams at Link Group and Wrkr have been collaborating on these arrangements for some time and the effort is indicative of the scope, breadth of innovative services and the mutual respect for the opportunity facing Funds as they navigate market transformation and seek to drive better member outcomes."

The Memorandum of Understanding (MoU):

The MoU is a non-binding arrangement that provides clarity on the intent of the partnership and supplier relationship between Link Group and Wrkr. The MoU specifically details; risk management, accountabilities, pricing and minimum volumes. A volume discounting model has been included to incentivise full Fund take up. The MoU contains detail on the breadth of services and the timing of implementation and onboarding of Funds and Employers.

The MoU outlines the specific services intended to be provided by Wrkr including:

- Gateway services for SuperStream messages
- Full payment handling for Clearing House services
- Employer Portals and Stapling solutions
- Member services integration to enable member engagement during change of jobs
- Payroll API integrations
- Extensions for broader Employer compliances like Single Touch Payroll 2.0 and Pay
- Extensions for broader Member Reporting



The updated Master Services Agreement (MSA)

The original MSA between Link Group and Wrkr has been updated to include terms relevant to the provision of technology, data management and security appropriate for the scale of the program.

Statement of Work (SoW) 3: Detailed Scoping and Planning Phase

SoW3 is a short project to complete the detailed implementation planning with Fund involvement. This phase is expected to last for an initial period of between 8 - 12 weeks and will focus on confirming the implementation planning, qualifying costs and risks with onboarding for the first approximately 1 million members. This work is expected to form the template for onboarding and enablement for Link Group's other Fund customers seeking to take on the services. Included in the steps for SoW3 is the drafting of SoW4, Implementation, License and Operation of the Platform and Services. The full scope and approval of the SoW4 program of works is subject to risk assessment, business case approvals and successful performance of SoW3.

We expect this overall program of work and scope of services to evolve as we jointly engage with Funds and other markets. Wrkr believes these arrangements progress us towards reaching our goal to service 5 million working Australians.

Authorised by and for queries:

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About Wrkr Ltd:

Wrkr is an Australian financial technology company founded and listed on the ASX in 2016. Wrkr provides compliance and payment software solutions to create efficiencies for Superfunds, payroll service providers and both large and small Australian employers.

The company has four core offerings:

- **Wrkr PLATFORM**, a modern cloud-based compliance platform for handling messaging with ATO (SuperStream, STP 2.0, SBR), PEPPOL, Federal/State authorities and orchestrating payment processing for worker pay and super contributions for Fund Administrators
- **Wrkr PAY**, a superannuation gateway and clearinghouse and payment handling solution for secure processing of employee pay and super contributions for Payrolls and Superfunds. This product includes Wrkr SMSF Hub providing ATO messaging and contributions compliance for SMSFs
- **Wrkr READY**, a white-label employee onboarding solution to manage the compliant onboarding of full-time and casual workers
- **Wrkr BENEFITS**, the secure connection of workers to employers and external benefit providers

Wrkr holds payment processing patents in Australia and the USA.

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company's ASX announcements and releases.