

21 November 2022

ASX RELEASE

Successful Completion of \$3.7 million Epirus Placement

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to announce it has successfully completed a \$3.7 million share placement to Epirus, Inc (Epirus) via an issue of 18,500,000 fully paid ordinary shares (Shares) at an issue price of \$0.20 per Share (Placement). Placement shares were issued pursuant to ASX Listing Rule 7.1.

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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