



18 November 2022

Attn: Manager of ASX Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Conversion of debt to equity - short term loans

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, **Roots** or **Company**) advises that it has reached an agreement with the lenders of the short-term loans announced by the Company on 1 September 2022 and 18 October 2022.

Roots and each of the lenders of the short-term loans have agreed to extend the repayment date of each of the short-term loans from 03 November 2022 to 31 January 2023, subject to Roots making a partial repayment of each of the short-term loans by way of issuing equity in Roots as set out below. The short-term loans originally became due and payable 7 days after the placement completed on 27 October 2022, however the Lenders subsequently agreed to waive this term of the agreements until an alternative arrangement could be negotiated with the Company.

RAH (STC) Pty Ltd (**RAH**), who has loaned Roots an aggregate amount of A\$240,000 has agreed as partial repayment of its loan, to convert A\$134,882 of the outstanding amount owing to equity in Roots. Roots has agreed to issue 80 million CDIs in ROO to RAH in satisfaction of the repayment of \$134,882 of RAH's loan to Roots.

Glacier Glow Pty Ltd (**Glacier**), who has loaned Roots A\$125,000 has agreed as partial repayment of its loan, to convert A\$61,630 of the outstanding amount owing to equity in Roots. Roots has agreed to issue Glacier 32.7 million CDIs in satisfaction of the repayment of A\$61,630 of Glacier's loan to Roots.

Roots will issue the 112,700,000 CDIs on 18 November 2022, using the Company's Listing Rule 7.1 placement capacity.

Further details in respect of the key terms and conditions of each of the loan agreements are set out in the Company's ASX announcement dated 1 September 2022 and quarterly activities report lodged 18 October 2022.

About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems faced by agriculture today, including management of plant's root zone temperatures and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program. For more information visit www.Rootssat.com



This announcement was authorised to be given to the ASX by the Roots Executive Directors, Mr Boaz Wachtel and Mr Sharon Devir.

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