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ASX Market Announcements Office
ASX Limited

LOVISA HOLDINGS LIMITED (LOV) ANNUAL GENERAL MEETING TRADING UPDATE

In advance of our Annual General Meeting today, we would like to provide an update on the status of the company's store network and current trading conditions.

Global comparable store sales for the first 19 weeks of FY23 continued the strong trajectory from the first 7 weeks of the financial year and were up 16.1% on FY22 for the year to date, with total sales for this period up 60% on FY22. Comparable store sales continue to be measured based on stores open and able to trade, with stores temporarily closed due to government-imposed lockdowns in either year not included in the calculation for that period.

We continue our focus on expanding our store network, with 47 net new stores opened for the year to date, including 61 new stores opened and 14 closures. This has taken the store network to 676 stores across 26 countries, including four new markets opened in recent months with Canada and Poland opened at the end of FY22, and since then our first stores established in Namibia and Hong Kong. Compared to this time last year we are currently trading over 100 more stores in 5 additional markets, with our first stores in Italy, Mexico and Hungary also due to open in coming weeks.

For further enquiries please contact:

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