

USFDA Application Update

The Board of Australian Dairy Nutritionals Group Limited (**AHF** or the **Group**) advises that it has today received notice from the United States Food and Drug Administration (**FDA**) that AHF's application for accelerated approval to sell our future branded infant formula in the United States has not been accepted.

The FDA's temporary approval process was only available for supply until 14th November 2022 however the FDA has encouraged the Group to apply for registration of its future branded infant formula range through the normal registration process. Additionally, we are advanced in preparing our toddler milk (stage 3) for launch in the United States next year.

The release of this announcement was authorised by the Chairman and Company Secretary of AHF.

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Further Details

For additional company information or media enquiries, please contact:

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About Australian Dairy Nutritionals Group

*Australian Dairy Nutritionals Group (**AHF**) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory. The Group is a trusted source of premium quality branded dairy products sold in Australia and overseas.*

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.