

**Thursday 10 November 2022**

**ASX ANNOUNCEMENT**

**A1 Investments & Resources Limited Chairperson's Address to the 2022 AGM**

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The following is the chairperson's address to be given today at the Company's Annual General Meeting which will commence at 11 am.

The Company notes that today's meeting is convened under the Corporations Act using the facility of a Computershare Virtual Meeting facility because of the continued problems with coronavirus and holding meetings in which shareholders attend personally.

All shareholders may attend the meeting by logging into the following Zoom meeting reference.

<https://us05web.zoom.us/j/88313443283?pwd=eXY1bHdvNVR1eklRRit3MUtTYjIwUT09>.

The Company also notes that shareholders can also vote live at the meeting by entering the URL <https://meetnow.global/MCWKSTM> and thereafter lodging their vote.

The full results of today's meeting will be released to the exchange at the conclusion of the meeting.



**Peter Ashcroft**  
**Company Secretary and Director**

## CHAIRPERSON'S ADDRESS

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### A1 Investments & Resources Limited Annual General Meeting 2022

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#### **To the Shareholders A1 Investments & Resources Limited**

The Company does not need to remind its shareholders of the hardships of the year to 30 June 2022. The coronavirus has again had a significant impact on the Company's operations over the past 12 months.

#### **Sea Cucumber Project**

The Company wound back its operations and manufacturing in Japan during the last quarter of the year to 30 June 2022 to save costs.

The Company has continued and will continue to make small sales of its finished product in Japan until the end of this year. Thereafter the existing stock will need to be replaced with new product to ensure it has an adequate use-by date. The Company is examining other sources of the product for 2023 and beyond.

The Company's plans for a long term sea cucumber business in Japan, Taiwan and the PRC, are being deferred as the Company further examines the long term viability of this business. The Company's inability to make sales in the PRC has had a fundamental detrimental effect on the plans.

In the absence of support for the business in Australia from the operations in Japan the Company has also suspended its Australian sea cucumber business for the immediate future.

#### **Bundybunna**

The Company has completed negotiations for the re-establishment of a lease of up to 25 years of 1000 hectares of prime pastoral land in central Western Australia. The property was primarily designated as a pastoral and agricultural property however, the Company has negotiated to use the property for other uses including renewal energy, carbon offsets and re-forestation. The Company is currently discussing the potential use of the property as a site for a major renewal energy project. The Company will endeavour to joint venture any such project.

#### **Renewable Energy Projects**

The Company is currently examining other potential renewable energy projects in Japan. The Company is currently acting as a consultant on this project and is seeking to further extend its involvement to be included as an equity participant.

#### **Projections are not Guarantees of Performance**

All projections of the revenue for the Company's businesses set out above are reasonable projections made by the Company considering the market position of each business and the current stage of each business's development. However, in each case the projections are

dependent on the renewal of the Company's current customers, opening and supplying new customer accounts, supplier and other material agreements being maintained; and future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow our shareholders the opportunity to understand the Company's beliefs and opinions in respect of the future. The Board reminds all shareholders that any investment in the Company remains speculative and there are no guarantees of any return on your investment or the return of your capital.

#### **New Funding**

The Board recognises the Company's need for further cash to remain solvent and is currently seeking further funding from current and new investors.

#### **Appreciation of the Support of Shareholders and Fellow Directors**

I again take this opportunity to thank all the Company's shareholders and my fellow directors, for their support and to confirm the directors' continued support for the Company and its prospects for 2023 and beyond despite the performance of the past 12 months.

2023 will be an extremely exciting and busy year for the Company, both operationally and financially. I look forward to keeping all our shareholders apprised of all these developments.



**Peter Ashcroft**  
**Chairperson and Director**