

ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

8th November, 2022

CORRECTIVE ANNOUNCEMENT

OZZ Resources (ASX: OZZ, OZZ Resources or Company) refers to its September quarter Appendix 5B and quarterly exploration report as released with ASX on 31st October 2022. OZZ notes the report requires a Use of Funds statement per ASX Listing Rule 5.3.4, which is absent. As such, this statement is included below and is provided as a corrective announcement and is to be read in conjunction with its September 2022 quarterly report. OZZ also confirms that there are no material variances between its actual use of funds since quotation and its estimate use of funds as included in its prospectus dated 7 May 2021 and supplementary prospectus dated 28th May 2021 and 15th June 2021.

	Prospectus Use of Funds \$'000	Cash flows Since listing to 30 September 2022 \$'000
Expenses		
Outstanding Vendor payments	(110)	Included in exploration
Exploration costs	-	
Mt Davis Project	(660)	(357)
Maguires Reward Project	(830)	(676)
Peterwangy Project	(365)	(166)
Rabbit Bore Project	(335)	(749)
Wardarbie South Project	(260)	(97)
<i>Projects acquired subsequent to ASX listing</i>		
Vickers Well Project	-	(16)
Pinnacle Project	-	(872)
Leonora Project	-	(281)
Exploration administration costs	(550)	All costs allocated to projects
Total exploration costs	(3,000)	(3,213)
Total costs of the Offers	(550)	(540)
Working capital and administration costs (incl loan repayments)	(1,490)	(1,667)
Total	(5,150)	(5,420)
<i>Reconciliation cash flow:</i>		
<i>Proceeds from equity issues</i>		5,465
		45

This ASX announcement has been authorised for release by the Board of Directors of OZZ Resources Limited.

ENDS