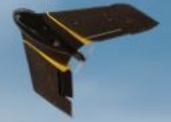




Drone-based Data Service
and Technology Solutions
Provider to the Mining and
Agricultural industries



INVESTOR PRESENTATION

TechKnow Investor Roadshow

7 & 9 November 2022

ASX: DLT

ersonal use only

DISCLAIMER

Summary

This presentation has been prepared by Delta Drone International Limited. ("Delta Drone" or the "Company") based on information available to it as at the date of this presentation. The information in this presentation is provided in summary form and does not contain all information necessary to make an investment decision.

This presentation does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any security in Delta Drone, nor does it constitute financial product advice or take into account any individual's investment objectives, taxation situation, financial situation or needs. An investor must not act on the basis of any matter contained in this presentation but must make its own assessment of Delta Drone and conduct its own investigations. Before making an investment decision, investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. Delta Drone is not licensed to provide financial product advice in respect of its securities or any other financial products. Cooling off rights do not apply to the acquisition of Delta Drone securities.

Although reasonable care has been taken to ensure that the facts stated in this presentation are accurate and that the opinions expressed are fair and reasonable, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Delta Drone its officers, directors, employees and agents, nor any other person, accepts any responsibility and liability for the content of this presentation including, without limitation, any liability arising from fault or negligence, for any loss arising from the use of or reliance on any of the information contained in this presentation or otherwise arising in connection with it.

The information presented in this presentation is subject to change without notice and Delta Drone does not have any responsibility or obligation to inform you of any matter arising or coming to their notice, after the date of this presentation, which may affect any matter referred to in this presentation. The distribution of this presentation may be restricted by law and you should observe any such restrictions.

This presentation contains certain forward looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of Delta Drone to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which Delta Drone will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. To the full extent permitted by law, Delta Drone and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this presentation (including, but not limited to, any assumptions or expectations set out in the presentation).

Not financial or product advice

This presentation is for information purposes only and is not a prospectus, product disclosure statement or other offer document under Australian law or the law of any other jurisdiction. This document is not a financial product or investment advice, or a recommendation to acquire securities in Delta Drone International Limited, nor is it legal or tax advice. You are solely responsible for seeking independent and professional advice in relation to the information contained in this presentation and any action taken on the basis of that information. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate to their jurisdiction.

Financial data

All dollar values are in Australian dollars (A\$) unless stated otherwise.

Past performance

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance. The historical information in this presentation is, or is based upon, information that has been released to the Australian Securities Exchange (ASX). This presentation should be read in conjunction with Delta Drone International Limited's other periodic and continuous disclosure announcements which are available at www.asx.com.au.

Future performance

The presentation includes forward-looking statements regarding future events and the future financial performance of Delta Drone International Limited. Forward looking words such as "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" or other similar expressions are intended to identify forward-looking statements. Any forward looking statements included in this document involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, Delta Drone International Limited and its officers, employees, agents or associates. In particular, factors such as variable climatic conditions and regulatory decisions and processes may affect the future operating and financial performance of Delta Drone International Limited. This may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. The Information also assumes the success of Delta Drone International Limited's business strategies. The success of the strategies is subject to uncertainties and contingencies beyond control, and no assurance can be given that the anticipated benefits from the strategies will be realised in the periods for which forecasts have been prepared or otherwise. Given these uncertainties, you are cautioned to not place undue reliance on any such forward looking statements. Delta Drone International Limited is providing this information as of the date of this presentation and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.

No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward-looking statements in this presentation speak only as at the date of this presentation.

No advertisement

This document does not constitute an advertisement for an offer or proposed offer of securities. It is not intended to induce any person to engage in, or refrain from engaging in, any transaction.

Disclaimer

Except as required by law, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, reliability or correctness of the Information, opinions and conclusions, or as to the reasonableness of any assumption contained in this presentation. By receiving this presentation and to the extent permitted by law, you release Delta Drone International Limited and its officers, employees, agents and associates from any liability (including, without limitation, in respect of direct, indirect or consequential loss or damage or loss or damage arising by negligence) arising as a result of the reliance by you or any other person on anything contained in or omitted from this presentation. To the maximum extent permitted by law, Delta Drone International Limited and its respective advisers, affiliates, related bodies corporate, directors, officers, partners, employees and agents exclude and disclaim all liability, including without limitation for negligence or for any expenses, losses, damages or costs incurred by you as a result of your participation in or failure to participate in the Offer and the information in the presentation being inaccurate or incomplete in any way for any reason, whether by negligence or otherwise. To the maximum extent permitted by law, Delta Drone International Limited and its advisers, affiliates, related bodies corporate, directors, officers, partners, employees and agents make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this presentation.

ersonal use only

Company Overview





COMPANY SNAPSHOT

Enterprise Value (A\$)

DLT market cap ¹	SP 1.4c at 1 Nov 22	\$7.162m
Cash ²	As at 30 Sept 22	\$2.342m
Debt ³	As at 30 Sept 22	Nil
Enterprise Value	1 Nov 2022	\$4.820m

Key Operating Metrics⁴

Revenue FY21	End Dec 2021	\$4.6m	+36% on FY20
Revenue 1H FY22	End June 2022	\$2.8m	+47% on 1H FY21
ARR⁵ Q3 FY22	End Sept 2022	\$2.0m	+20% on Q2 FY22
TCV⁵ Q3 FY22	End Sept 2022	\$4.4m	+16% on Q2 FY22

¹ 511,604,932 ordinary shares outstanding at the date, including those in voluntary escrow

² Excluding \$1.037m in escrow due to be settled by late February 2023

³ Excluding motor vehicle leasing and credit cards

⁴ December financial year end

⁵ Annual Recurring Revenue (ARR), Total Contract Value (TCV), see 'ARR | TCV' slide for details

INVESTMENT HIGHLIGHTS

STRONG CORE BUSINESS



- ✓ Established global presence in mining jurisdictions with excellent team
- ✓ Proven business model with large-scale tier-1 and tier-2 customers
- ✓ Strong TCV and ARR contract growth with clients
- ✓ Operations hardware & software: enterprise agreements & preferential pricing with technology suppliers
- ✓ Drone pilot sourcing and training
- ✓ Strong cash-position with growth pathway to breakeven

A GROWTH & VALUE BUSINESS



- ✓ DLT's tech-services offer real value to our customers – expanding number of use cases and increasing utilization by industry including move to outsourcing
- ✓ Development pipeline of new products & services
- ✓ Attractive Profit Margins on long-term B2B contracts
- ✓ Strongly positioned to integrate our business model through strategic acquisitions

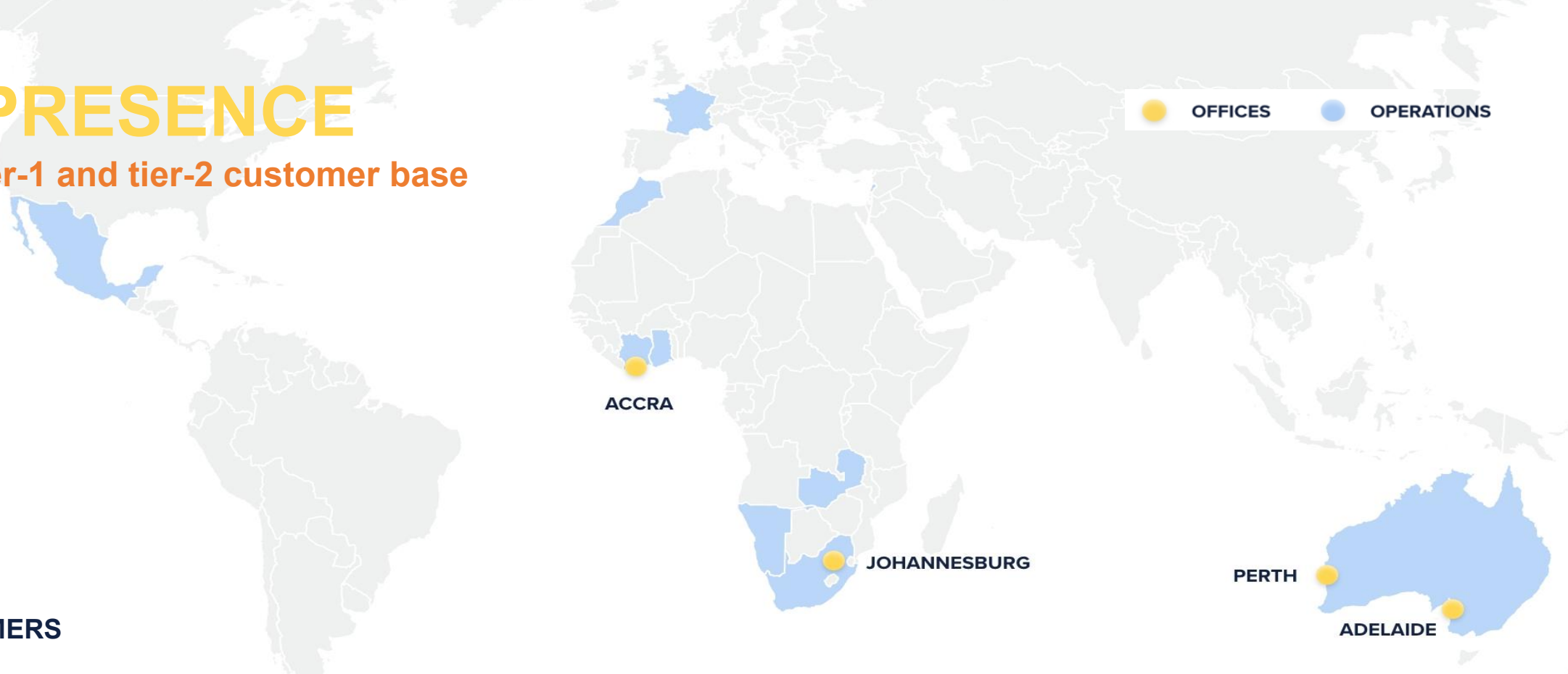
POSITIVE INDUSTRY DRIVERS



- ✓ Primary industry companies are well funded (mining and agriculture)
- ✓ Cost-saving initiatives are well-received & understood
- ✓ Increased spending on exploration & precision agriculture programmes
- ✓ The demand for real-time input data is growing to feed into AI & GIS applications

OUR PRESENCE

Growing tier-1 and tier-2 customer base



OUR CUSTOMERS



Personal use only

BOARD & MANAGEMENT



CHRISTOPHER CLARK

EXECUTIVE CHAIRMAN & CEO

Over 10 years experience in the mining and Technology industries. Raised first US\$200,000 at age 22 for a digital music platform, while in university. Chris created the Rocketmine brand, before selling to the Delta Drone Group. Holds an Accounting Degree and MBA from the University of Pretoria (GIBS), South Africa.



PAUL WILLIAMSON

EXECUTIVE DIRECTOR & CFO

Paul brings deep international experience and, finance, accounting and compliance rigor supported by strong tertiary qualifications. Initially working for big four professional services firm KPMG, Paul has more recently worked in ASX listed companies and is based in Perth, Western Australia, which is a core focus of growth for the Company.



CHRISITAN VIGUIE

BOARD OF DIRECTORS

A graduate of IEP Paris, Christian VIGUIÉ worked as a financial analyst before forming multiple financial reporting companies. He also served as CEO of the Unilog Group from 1998 to 2006, where he was responsible for relationships with the financial community. A member of the French Society of Financial Analysts, Christian VIGUIÉ serves as a professor at the Financial Analysis Training Center.

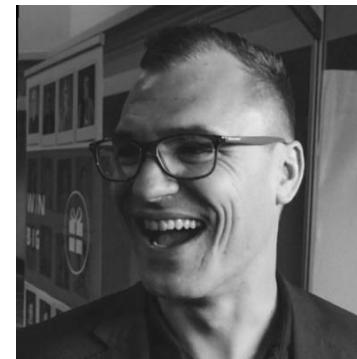


NICOLAS CLERC

BOARD OF DIRECTORS

Nicolas has an Advanced Degree in Accounting and Management and boasts 20 years of experience within accounting and audit firms. After working within several national and international firms, he became audit manager within a firm of about 60 people in the Auvergne-Rhône-Alpes region.

He joined the Delta Drone group in September 2017 as Group Administrative and Finance Director.



CAMRON PFAFFEROTT

HEAD OF SALES & MARKETING: AFRICA

Camron brings a wealth of enterprise and consumer marketing experience to the group, including B2B software sales and branding.

He holds a Bachelor of Commerce Degree (Marketing) from the University of Pretoria, as well as a MBA (GIBS), South Africa.



EVAN MCKERN

GENERAL MANAGER: ROCKETMINE WA

Evan is a mining engineer with over 20 years experience in the Australian mining industry, predominantly in underground gold and base metals. Evan co-founded Arvista in 2012 to provide aerial and miscellaneous surface and underground surveying services to the mining industry. Arvista was purchased by DLT in late 2021.

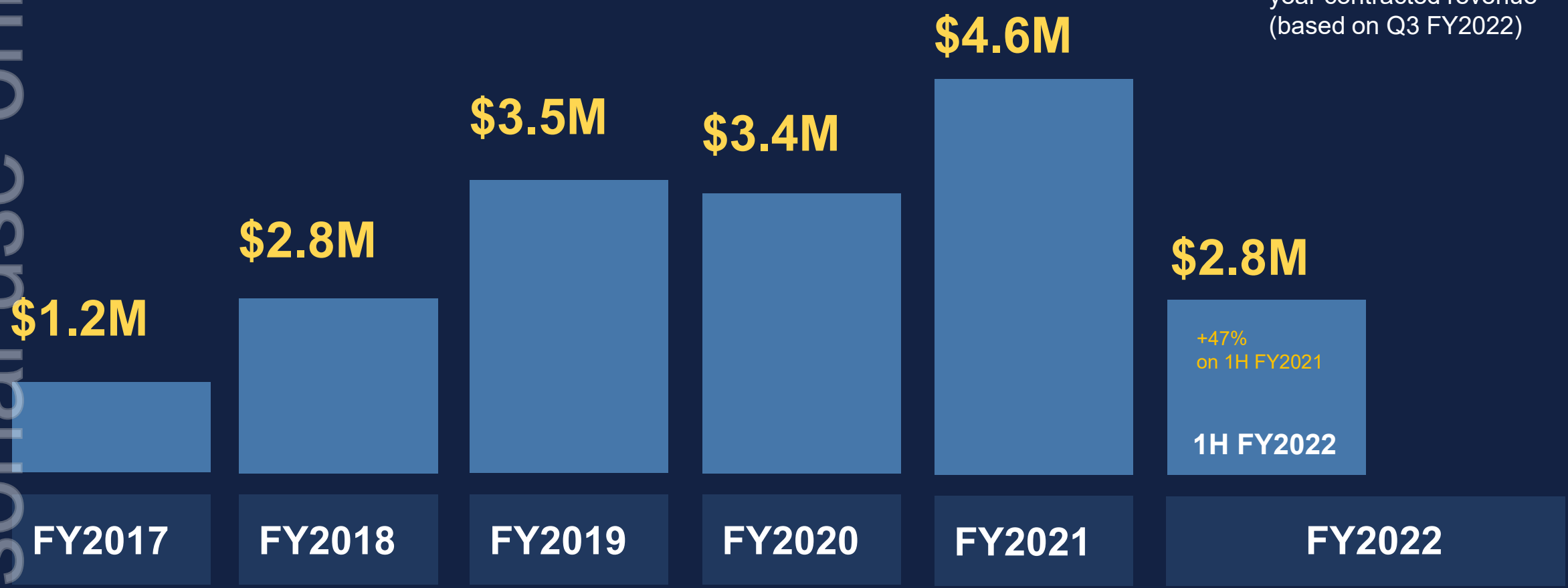
ersonal use only

Key Operating Metrics & Financials

OUR GROWTH

Revenue growth showing track record with Australian share increasing¹

- ✔ 31% of total revenue is generated in Australia (based on Q3 FY2022)
- ✔ 40% of total revenue is multi year contracted revenue (based on Q3 FY2022)

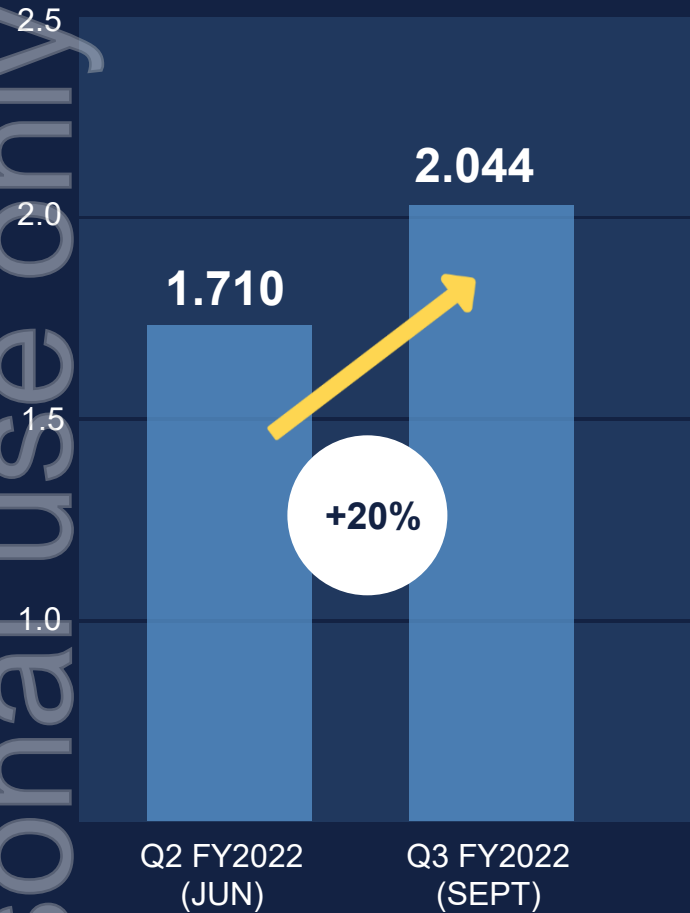


ersonal use only

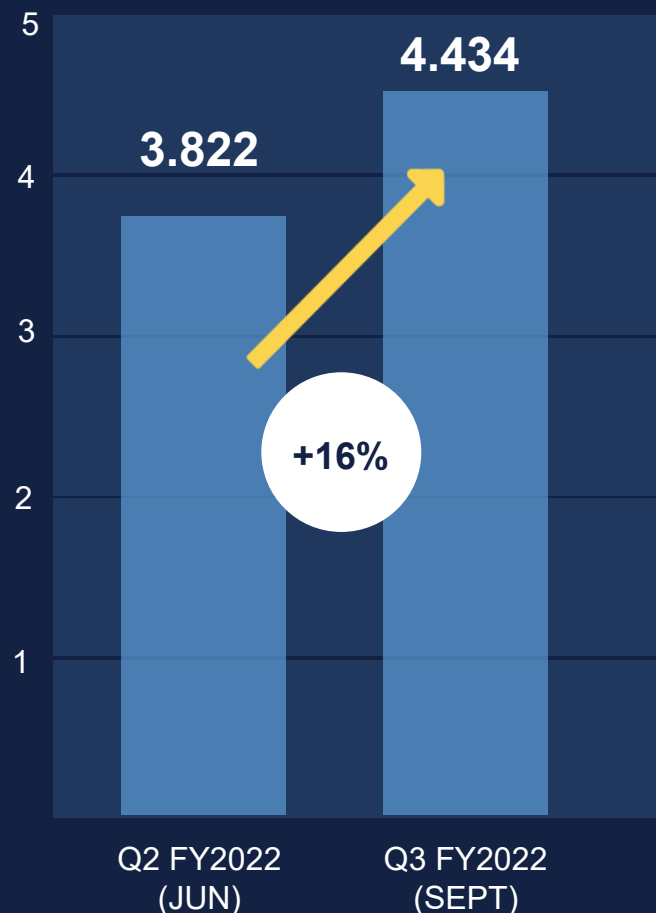
¹see December 31 financial year-end

ARR | TCV – OUR GROWTH

ANNUAL RECURRING REVENUE (ARR) (\$M)



TOTAL CONTRACT VALUE - REMAINING (TCV) (\$M)



Growth in the June quarter driven by new contracts signed

- ✔ **Assmang Khumani Iron Ore** – South African 3-year contract
(TCV of \$880k and ARR of \$293k)
A leading South African iron ore miner
Material contract, see [ASX announcement](#) 27 July 2022

Smaller contracts signed during the quarter, individually not material

- ✔ **Seriti Energy** - 1-year contract addition (South Africa)
- ✔ **Multigeomatics** – ad-hoc agreement (Ghana)

Post June Quarter-End

(data not included in the graphs)

- ✔ **Anglo American – Mogalakwena Platinum Mine** – South African 2-year contract (remaining)
(TCV of \$516k and ARR of \$258k)
A leading global miner listed on the JSE
Material contract, see [ASX announcement](#) 17 October 2022

ARR: revenue which is contracted and has a minimum original term of 12 months

TCV: total value of all remaining contracts (only contracts that had a minimum of 12 months original duration are included) and is net of monthly contract depletion (i.e. the revenue remaining to be collected until end of contract life)

ARR and TCV may be impacted by exchange rate fluctuations

ersonal use only

QUARTERLY RESULTS - HIGHLIGHTS

Q3 FY2022 (SEP)

ARR AND TCV

- ✓ ARR - \$2.0m, up 20% on prior quarter (Q2 FY2022)
- ✓ TCV - \$4.4m, up 16% on prior quarter

REVENUE & CASH

- ✓ Revenue - \$1.3m, down 7% on prior quarter
- ✓ Cash receipts - \$1.4m, up 3% on prior quarter
(Revenue and Cash receipts are impacted by timing of collections and revenue recognition)
- ✓ Contracted annual recurring revenue (ARR) was 40% of total revenue
- ✓ Australian operations accounted for 31% of group revenue (trade)

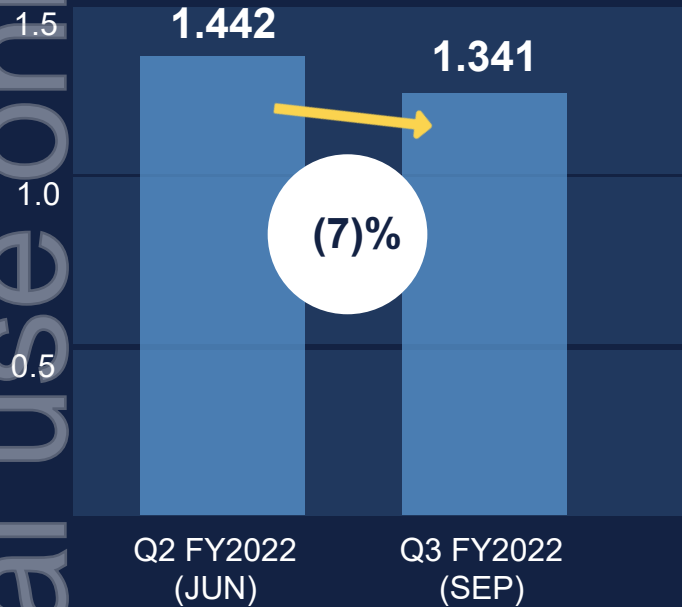
CONTRACTS SIGNED IN & POST Q3

- ✓ Assmang - Khumani Iron Ore (South Africa) 3-year contract (TCV \$880k / ARR \$293k), material contract
(see ASX announcement 27 July 2022)
- ✓ Anglo American – Mogalakwena platinum mine (South Africa) 2-year contract (remaining), (TCV \$516k / ARR \$258k), material contract
(see ASX announcement 17 October 2022)

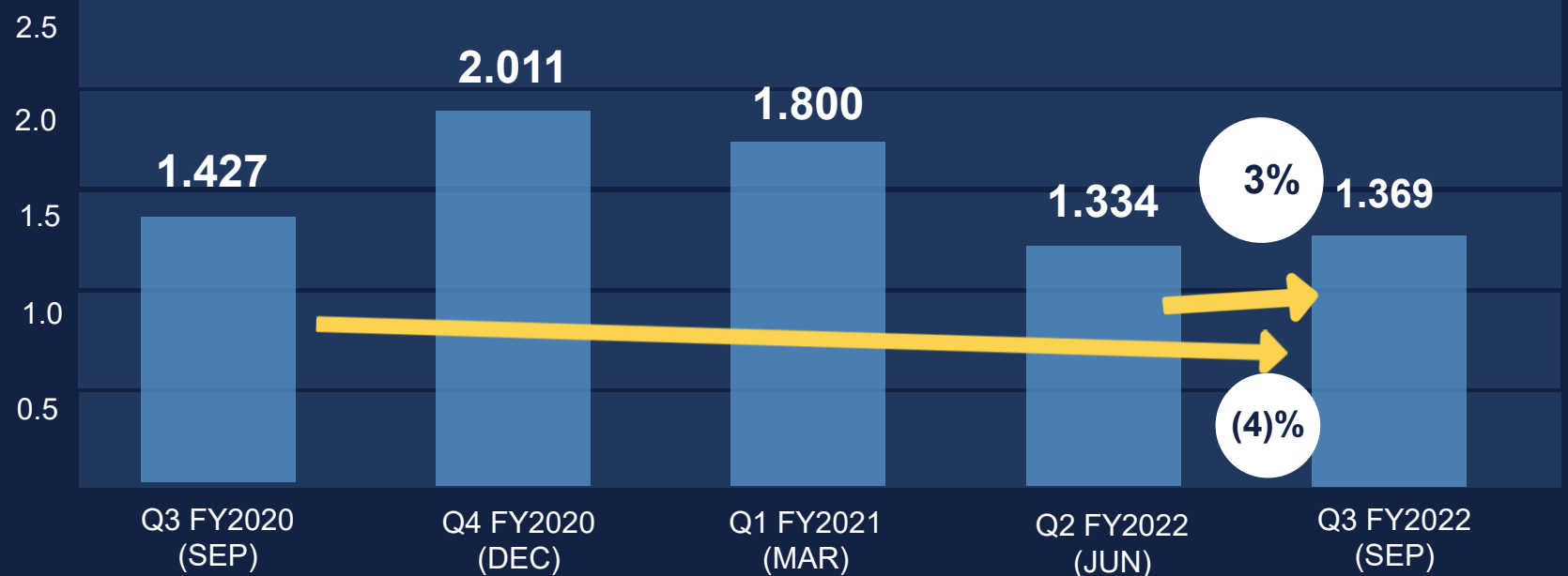
QUARTERLY RESULTS – REVENUE & CASH RECEIPTS

Q3 FY2022 (SEP)

REVENUE FROM CONTINUING OPERATIONS (\$M)



CASH RECEIPTS FROM CUSTOMERS (\$M)



- ✓ Revenues in Q3 FY2022 of \$1.341m, down 7% on prior quarter, due to a reduction of one-of revenue from project work in Australia and Africa
- ✓ Growing the ARR component of overall revenue is a focus of the Company when tendering its services
- ✓ Australian operations accounted for 31% of group revenue in the quarter (37% in Q2 FY2022)

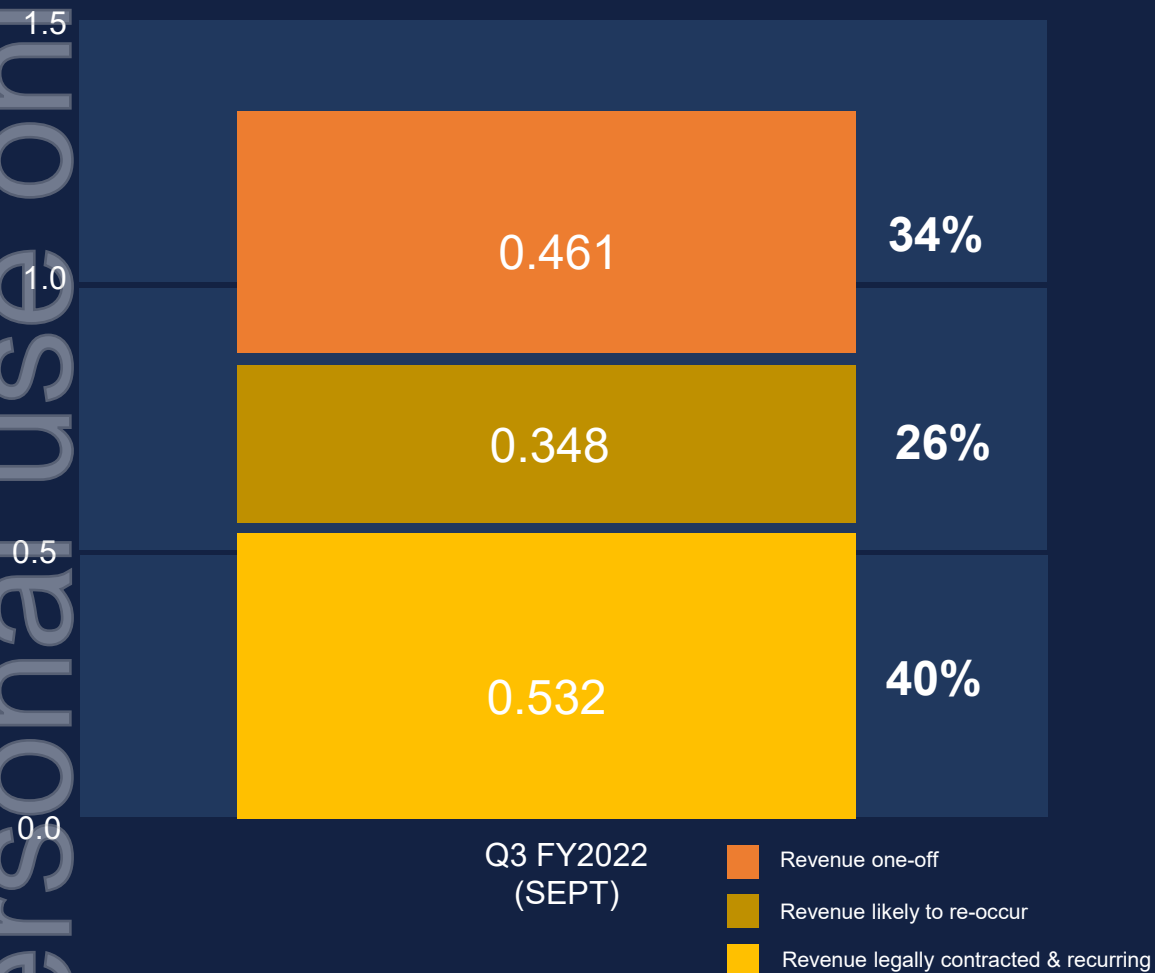
- ✓ Cash receipts in Q3 FY2022 of \$1.369, up 3% on prior quarter
- ✓ Cash receipts down 4% on same quarter in the prior year (Q3 FY2021 included ParaZero)
- ✓ Note: Cash receipts are impacted by timing of collections. Differences between cash receipts and revenue may occur due to the 1) cash collection cycle and 2) revenue recognition on contracts and projects including anniversary dates of when contracts started.

REVENUE BREAKDOWN

REVENUE FROM CONTINUING
OPERATIONS BY TYPE (\$m)

Q3 FY2022 (SEPT)

Total 1.341



See ARR & TCV slide for definitions | Financial results are

Contracted Annual Recurring Revenue (ARR) was 40% of Total Revenue in Q3 FY2022 (Sept)

Revenue types

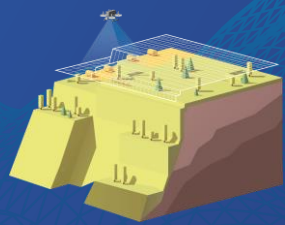
- A) Revenue legally contracted and recurring: revenue from legal contracts with minimum original terms of 12 months, subject to normal termination provisions per each contract. The TCV and ARR measures contain only this type of contract.
- B) Revenue likely to re-occur: revenue which management have a reasonable expectation will reoccur in the future either because it has been historically demonstrated to re-occur or because we hold rolling short term purchase orders or legal contracts which are less than 12 months in original length.
- C) Revenue one-off: revenue which does not meet the above definitions (these are typically one-off short projects) **and can be an early indicator of new contract pipeline, leading to recurring revenue (TCV / ARR) in the future.**

ersonal use only

Strategy, Industry & Growth Pathway



GEOSPATIAL & AI DATA SOLUTIONS FROM MINE TO MILL & BEYOND



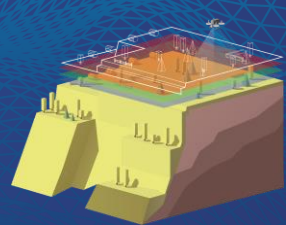
ENVIRONMENTAL

- Pre & Post Disturbance Surveys
- Vegetation Health Monitoring
- Data for Environmental Reporting
- Landform Erosion Surveys



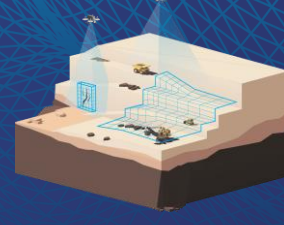
EXPLORATION

- Topographic Survey & Imagery
- Drill-Hole Surveys
- Surface Feature Mapping



SURVEY & PLANNING

- Mine Design Layout
- Stockpile Volumetrics
- 3-D Face Profiles



GEOTECHNICAL

- AI Crack Detection
- Conformance Monitoring
- Pit Wall Monitoring & Mapping



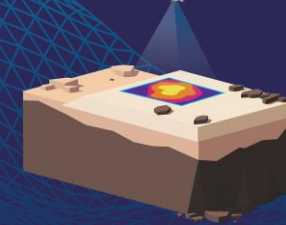
DRILL & BLAST

- Fragmentation & Heave Analysis
- Burden Planning & Reporting
- Vibration Modelling



INFRASTRUCTURE & CONSTRUCTION

- Asset Management & Inspections
- Progress Monitoring & Heat Map Conformance
- Digital Twins
- Thermal Inspection



TAILINGS STORAGE MANAGEMENT

- Embankment Monitoring
- Thermal Leak Detection
- Deposition Analysis

OUR VALUE ADD

We enable clients to **extract increased value** from their assets by **digitising operational sites daily** and **providing insights with precision and at speed**



Capture



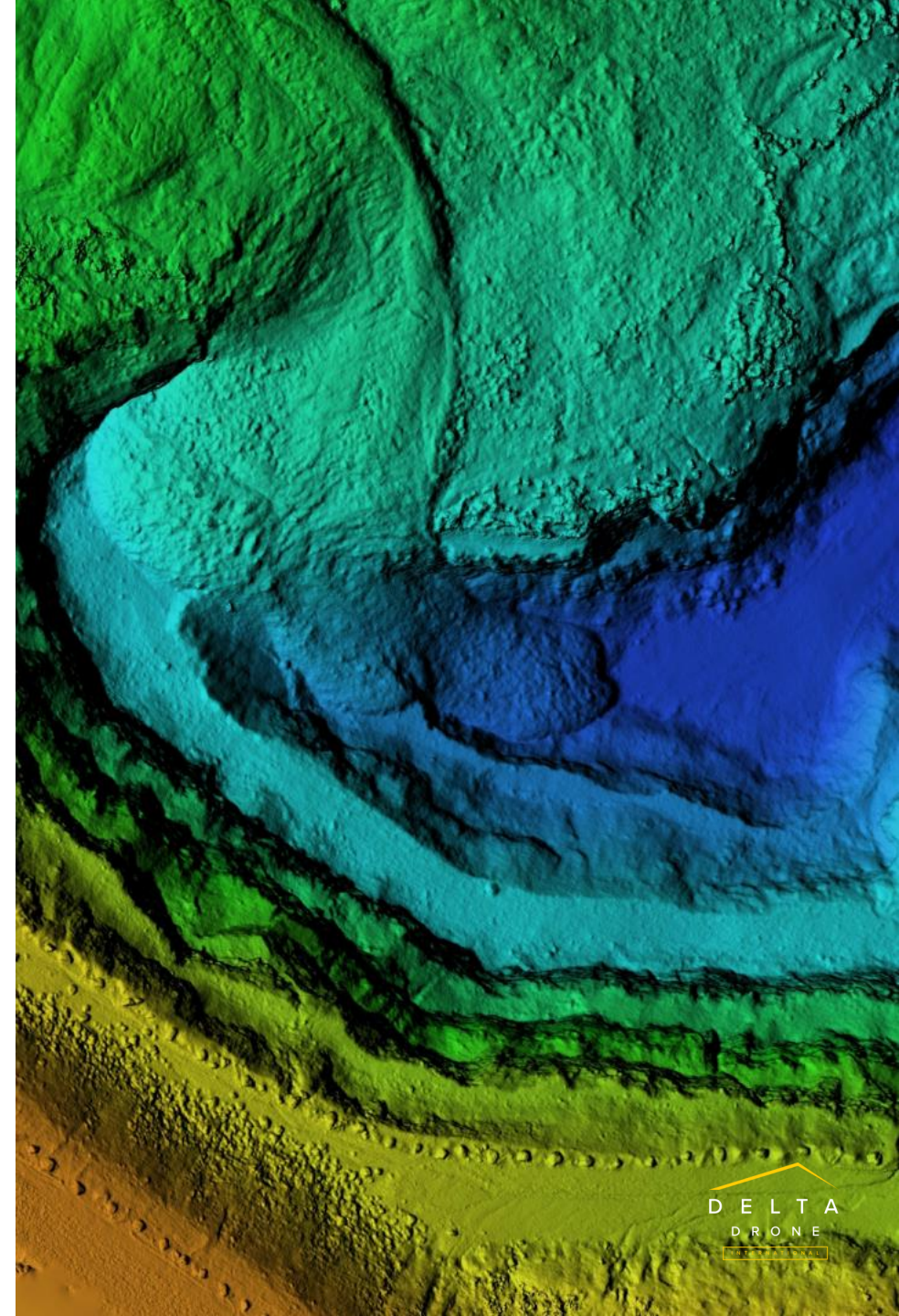
Detect & Define



Calculate & Quantify



Report



OUR ADVANTAGE

What makes our business model so unique

Long-Range Flight Capabilities



We are only a handful of providers to receive CASA BVLOS accreditation, which enables us to achieve large area acquisition & lower costs

Higher Resolution Imagery



We provide higher resolution data (vs. manned aircraft & satellite solutions) within 24 hours of capture

AI & Image Recognition



We've trained up AI models & detectors to detect safety issues or asset-valuation which the customer is looking for, saving time & manual processing

Turning Pixels into Profit

Tracking detected assets & issues over time allows us to quantify the change

Automated KPI Reports



As we collect, detect & quantify on a weekly or daily basis, we are then able to customise auto-generated KPI reports which can be integrated within current reporting systems

Objective Reporting



Since we operate over the entire data supply value-chain, auditors & management can rely on our outputs to be more consistent over the long-term

High-Frequency, High-Speed Data



Satellite-alternatives only pass over a particular area once per week, while manned aerial solutions may take a month. We can deploy immediately or within days

Scalable Business Model



We deploy specialist drone pilots & semi-autonomous drones within a short-time period of receiving customer orders, allowing flexibility of capital structures

Integrator Approach



Instead of developing software from scratch, we use software engineers to develop tools & macros to speed-up existing proven technology platforms

Best Practice GIS & Survey Methodology

We employ a team of GIS experts, mining engineers & surveyors to ensure your data remains consistently accurate

It's all about the PDF

While pictures & 3D models may be pretty, we understand the importance of reliable geospatial information to allow our customers to make faster & better decisions on a more frequent basis

1. Data Acquisition & Processing

2. Detection

3. Quantify

4. Reporting

ADDRESSABLE MARKET

 **A\$ 520M**

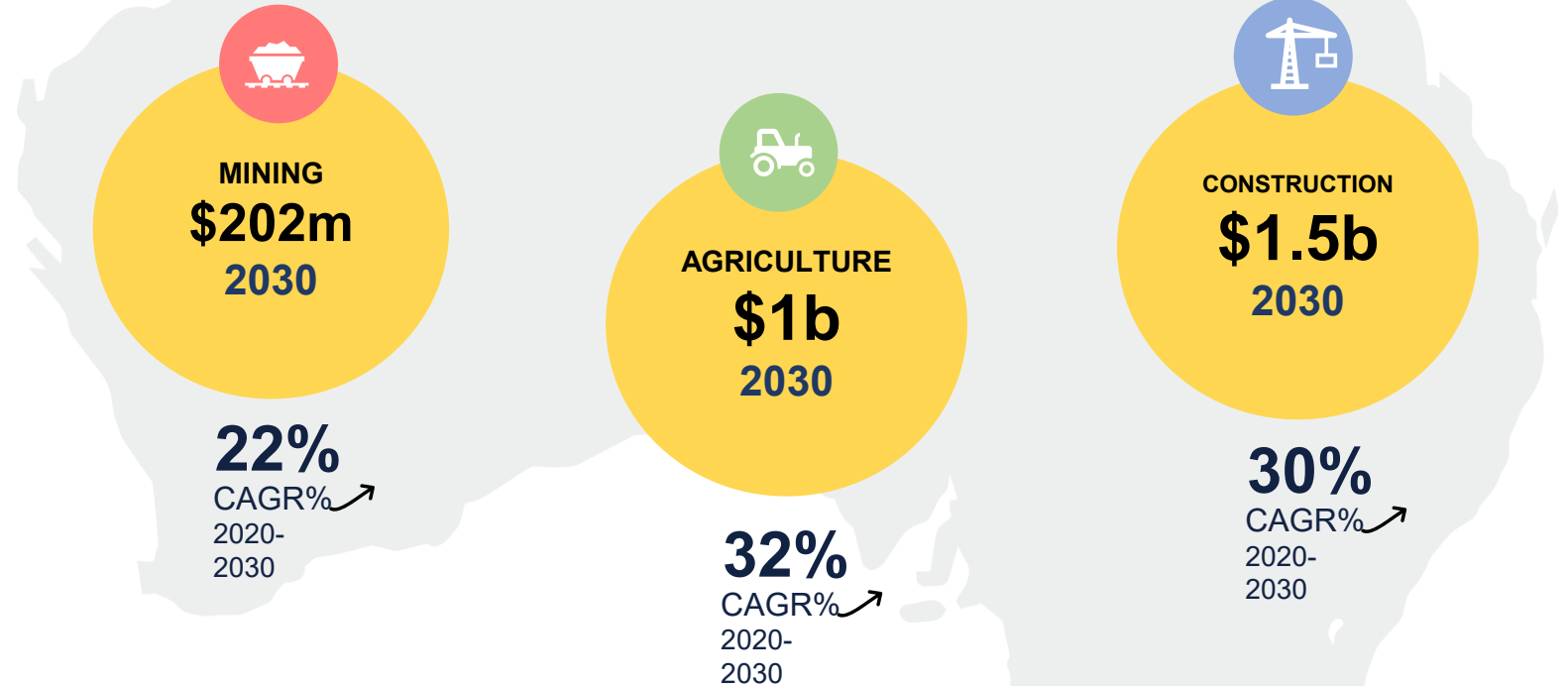
Total commercial drone services spend in Australia for 2022*

✓ Strong Australian mining market with **high demand for tried-and-tested tech-services** that lower operating costs

✓ Continuous adoption of **precision farming technology & techniques** which rely on high-resolution drone data to lower operating costs

Market Size

by use-case



Reference:

[Drone Industry Insights](#) – Australia Report, November 2020 (*Estimated – 14.5% CAGR 2020-2025)

Deloitte Access Economics Report, Economic Benefit of Drones in Australia, October 2020 (Source: [Dept. Infrastructure, Transport & Reg. Dev.](#))

GROWTH PATHWAY

Our focus coming into calendar 2023

BUSINESS MODEL



- ✓ Australia business:
 - Implement new operating model (moving projects to multi-year contracts)
 - Improve margins (Arvista acquired late 2021)
- ✓ Value add service offering and value chain (data processing)
- ✓ Unlock value from unique BVLOS* license longer range capability
- ✓ Expand the Agricultural service offering in Australia

CORPORATE & OPEX COSTS



- ✓ Initiatives that bring us closer to break-even
- ✓ Continue to reduce corporate overheads, fees & consulting (board level completed)
- ✓ Incentivise through non-cash mechanisms
- ✓ Improve operational process flows (data capture and processing)
- ✓ Investigate debt-sourced funding for operational 'growth' purposes:
 - Scaling new contracts
 - Hardware purchases to further develop a value added client offering (to complement licensed software)

CUSTOMER GROWTH



- ✓ Calendar 2022 to date has shown a track record of growth which is a function of our strong offering with tier-1 and tier-2 mining client wins
- ✓ Pipeline growing with strong opportunity in Australia and Africa

ACQUISITIONS



- ✓ Pursue opportunities that add value to our business, help us build further economies of scale
- ✓ Industries: mining & agriculture
- ✓ Locations that add value to our business



ersonal use only



Contact

Chris Clark
Executive Chairman and CEO
E: contact@dlti.com

Investors and Media
Glen Zurcher
P: +61 (0)420 249 299
E: glen@viriair.com.au

<https://www.dlti.com.au>