FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme SEQ - Seguoia Financial Group Ltd

ACN/ARSN 90 091 744 884

Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

2/11/2022

The previous notice was given to the company on 26/08/2021

The previous notice was dated 26/08/2021

Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
Ordinary	8,178,103	6.32%	10,421,640	7.66%	

Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	State Street Bank and Trust		In its capacity as investment manager for various superannuation funds, institutional	685,756	685,756
Acorn Capital Ltd	JP Morgan Chase Nominees	Nominees	investor portfolios and unit trusts has the power to exercise, or control of, a right attached to the securities and has the power to	4,012,954	4,012,954
Acorn Capital Ltd	BNP Paribas Securities Services Australia Branch	Services Australia Branch	dispose of, or control the exercise of a power to dispose of, the securities.	5,722,930	5,722,930

Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO Capacity Director

Sign Here Date 4/11/2022

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 4/11/2022



PAUL PALUMBO Director

26-Aug-2021 to 02-Nov-2022

Date Of Change	Person whose relevant interest	Nature of Change	Consideration given in	Consideration given in	Person's votes
	changed		relation to change	relation to change	affected
26/08/2021	Acorn Capital Ltd	Purchase	\$20,066.54	27,398 ordinary shares	27,398
30/08/2021	Acorn Capital Ltd	Purchase	\$14,625.52	20,388 ordinary shares	20,388
31/08/2021	Acorn Capital Ltd	Purchase	\$9,273.64	12,756 ordinary shares	12,756
29/10/2021	Acorn Capital Ltd	Purchase	\$491,617.00	700,000 ordinary shares	700,000
12/11/2021	Acorn Capital Ltd	Purchase	\$19,271.18	27,500 ordinary shares	27,500
15/11/2021	Acorn Capital Ltd	Purchase	\$50,387.78	71,924 ordinary shares	71,924
16/11/2021	Acorn Capital Ltd	Purchase	\$18,223.44	26,057 ordinary shares	26,057
12/05/2022	Acorn Capital Ltd	Sale	-\$77,862.79	-119,715 ordinary shares	-119,715
13/05/2022	Acorn Capital Ltd	Sale	-\$33,137.36	-50,000 ordinary shares	-50,000
06/06/2022	Acorn Capital Ltd	Purchase	\$422,857.62	686,064 ordinary shares	686,064
26/07/2022	Acorn Capital Ltd	Sale	-\$137,664.62	-242,005 ordinary shares	-242,005
28/07/2022	Acorn Capital Ltd	Sale	-\$27,984.60	-50,000 ordinary shares	-50,000
29/07/2022	Acorn Capital Ltd	Sale	-\$11,680.94	-20,771 ordinary shares	-20,771
01/08/2022	Acorn Capital Ltd	Sale	-\$11,324.80	-20,234 ordinary shares	-20,234
05/08/2022	Acorn Capital Ltd	Sale	-\$38,219.30	-67,682 ordinary shares	-67,682
08/08/2022	Acorn Capital Ltd	Purchase	\$10,762.40	19,208 ordinary shares	19,208
09/08/2022	Acorn Capital Ltd	Purchase	\$2,800.98	4,999 ordinary shares	4,999
15/08/2022	Acorn Capital Ltd	Purchase	\$4,575.06	8,022 ordinary shares	8,022
02/09/2022	Acorn Capital Ltd	Sale	-\$37,716.30	-62,902 ordinary shares	-62,902
05/09/2022	Acorn Capital Ltd	Sale	-\$12,568.40	-21,135 ordinary shares	-21,135

06/09/2022	Acorn Capital Ltd	Sale	-\$1,169.92	-1,984 ordinary shares	-1,984
27/09/2022	Acorn Capital Ltd	Purchase	\$1,610.14	3,003 ordinary shares	3,003
28/09/2022	Acorn Capital Ltd	Purchase	\$55,091.31	101,797 ordinary shares	101,797
30/09/2022	Acorn Capital Ltd	Purchase	\$13,029.10	24,075 ordinary shares	24,075
03/10/2022	Acorn Capital Ltd	Purchase	\$8,718.54	16,110 ordinary shares	16,110
04/10/2022	Acorn Capital Ltd	Purchase	\$18,833.34	34,800 ordinary shares	34,800
17/10/2022	Acorn Capital Ltd	Purchase	\$157,153.18	291,400 ordinary shares	291,400
20/10/2022	Acorn Capital Ltd	Purchase	\$9,106.84	17,145 ordinary shares	17,145
24/10/2022	Acorn Capital Ltd	Purchase	\$92,421.02	172,855 ordinary shares	172,855
02/11/2022	Acorn Capital Ltd	Purchase	\$257,078.52	470,093 ordinary shares	470,093