

AMA GROUP

ASX Announcement

4 November 2022

AMA Group and Suncorp agree revised pricing for Capital S.M.A.R.T

AMA Group Limited (ASX: AMA) (AMA Group) today announced that it has reached agreement with its largest customer, Suncorp (ASX: SUN | ADR: SNMCY), with respect to the pricing for services provided by Capital S.M.A.R.T to Suncorp for the period October 1, 2022 - June 30, 2023.

The interim pricing package reflects cost inflation being experienced by motor repairers and provides incentives for AMA Group to expand capacity within Capital S.M.A.R.T to accept more drivable repairs from Suncorp.

The interim pricing arrangements continue to reflect a volume-based discount to current market pricing.

AMA Group expects to meet its current 2023 financial year (FY23) earnings guidance.

This announcement has been authorised by the Board of AMA Group Limited.

ENDS.

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