



**Hawsons IRON**

WORLD'S BEST IRON ORE PRODUCT

**Thursday, 03 November 2022**

The Companies Officer  
Australian Securities Exchange Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Madam or Sir

**CORRECTION TO PRESENTATION TO INTERNATIONAL MINING AND RESOURCES CONFERENCE**

Hawsons Iron Ltd (ASX: HIO) advises that there is an error in the presentation provided to the market earlier today. Slide 4 shows "12 Mtpa offtake agreements". This is incorrect and should read "12 Mtpa in Letters of Intent". The company apologizes for this oversight and provides the amended presentation attached.

Yours sincerely

Hawsons Iron Ltd

Authorised by Greg Khan, Company Secretary

**Released by authority of the Board**

Hawsons Iron Ltd.

## Hawsons Iron (ASX: HIO)

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International Mining and Resources Conference

Sydney, 3 November 2022



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**IRON**

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BEST IRON ORE  
PRODUCT

[hawsons.com.au](http://hawsons.com.au)



## Magnetite key to steel industry decarbonisation

- ✓ Steel industry accounts for ~7% of global carbon emissions
- ✓ ~70% of steel produced using coal in oxygen blast furnaces<sup>1</sup>
- ✓ 1 tonne of steel = 2 tonnes of CO<sub>2</sub><sup>2</sup>
- ✓ Transition from blast furnaces to direct reduced iron (DRI) processes
- ✓ 60% DRI by 2050 = 10-fold demand for DR-grade iron ore<sup>3</sup>

Sources: 1. World Coal Association 2. McKinsey Decarbonization challenge for steel 3. Bloomberg New Energy Finance (BNEF)

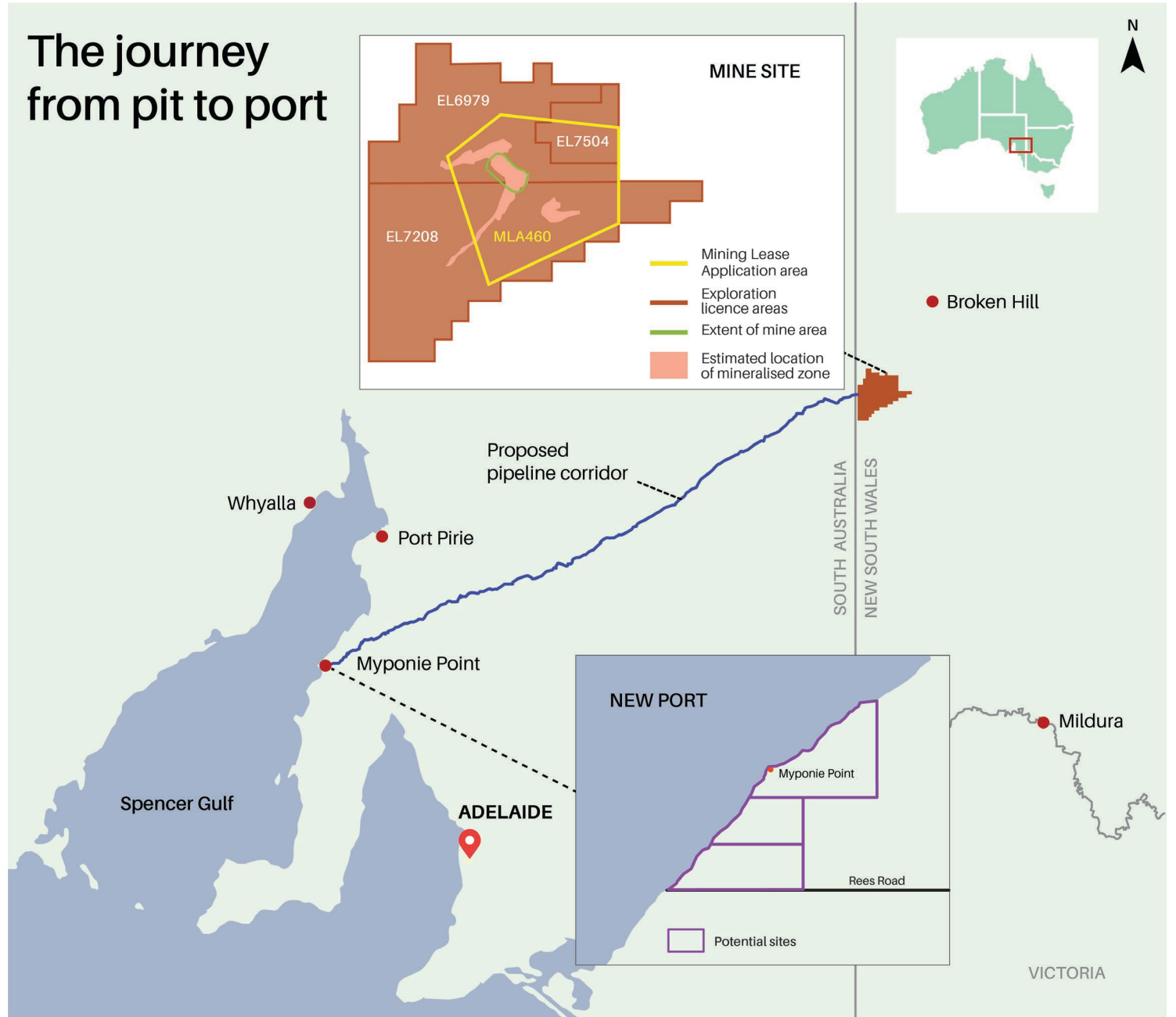




# World-class resource

- ✓ Eastern tip of Braemar iron region
- ✓ 60km southwest of Broken Hill
- ✓ Current JORC 2012 Resource of 3.9 billion tonnes at 12.3 DTR% for 481 Mt of concentrate
- ✓ Three tenements of 511km<sup>2</sup> and one mining licence application
- ✓ Land Option Agreement to purchase land suitable for export facility
- ✓ MOU signed with Flinders Ports

## The journey from pit to port





# Right-sizing the Hawsons Iron Project

**481** Mt Mineral Resource <sup>(1)</sup>

**70** % Fe Hawsons Supergrade<sup>®</sup> iron ore product

**12** Mtpa Letters of Intent



BFS study slowed



“Right size” the project



Notes: (1) Refer Mineral Resource Upgrade ASX release 30 September 2022



## Hawsons Supergrade®

- ✓ Energy-saving in crushing and grinding:
  - Orebody deposited in a soft siltstone – unlike Pilbara
  - Liberation of high-purity concentrate using lower energy
- ✓ Low impurities assist in delivering high-quality steel



70%

Fe  
Iron



Thank you



Hawsons Iron

Thank you

ersonal use only



# Important information and Disclaimer

## Summary information

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# Important information and Disclaimer (Cont.)

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**ACN:** 095 117 981

### Australian Securities Exchange Ltd

ASX Code: HIO Ordinary Shares

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