

2 November 2022

Appointment of Vice President of Condition Monitoring Solutions

Ava Risk Group Limited (ASX: AVA) (“Ava Risk Group” or “the Company”) is pleased to announce that Pietro Corsaro has been appointed to the newly created position of Vice President of Condition Monitoring Solutions, commencing on 1 November 2022.

The appointment of Pietro to this role will accelerate Ava’s growth in condition monitoring, including conveyor monitoring solutions as well as broader situational awareness applications. Prior to joining Ava, Pietro was Vice President Sensing and CEO of NKT Photonics GmbH since early 2019, where he was heavily involved with Ava's sensing technologies including successfully deploying our Aura Ai technology. Pietro held previous roles including Chief Technology Officer of Brugg Cable AG and numerous senior technical and commercial positions with Pirelli Cables (now Prysmian), where much of his work focussed on developing and promoting condition monitoring solutions.

Pietro holds a master’s degree in Nuclear Engineering and a PhD in Energetics both from the Polytechnic of Turin, Italy and is based in Germany. His role is a key appointment to Ava's Senior Management Team.

For further information, please contact:

Investor & Media Enquiries

Alexandra Abeyratne

Citadel-MAGNUS

aabeyratne@citadelmagnus.com

+61 438 380 057

About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Future Fibre Technology (FFT), BQT Solutions (BQT) and GJD Manufacturing (GJD). FFT manufactures and markets ‘smart’ fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. BQT is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. GJD is a specialist in the development and manufacture of perimeter detectors, illuminators, and ANPR cameras. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com