



Pure Hydrogen

ASX Announcement

Pure Hydrogen has received \$5.8M R&D tax incentive

- Funds received for R & D Tax Incentive Claims for the years ended 2015, 2016, 2017, 2018 and 2019
- Funds still expected for the 2014 and 2022 R & D Tax Incentive Claims

Sydney, 28 October 2022: Australian clean energy Company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') is pleased to advise that it has received today an amount of approximately \$5.8 Million into its bank account in respect of the R & D Tax Incentive Payments for the years ended 30 June 2015, 2016, 2017, 2018 and 2019 (see ASX Announcement 23 June 2022 Pure Hydrogen to receive R & D Tax Incentive of \$5.9M). The amount does not include any R & D Claims from the 2014 and 2022 years which will result in additional R & D refunds.

The Company has been advised by KPMG in respect to its R&D tax incentive claims and the Company always believed that it fully complied with the Industry Research and Development Act (IRDA) 1986 and was confident in the eligibility of the R&D activities of the Windorah Gas Project located in the Cooper Basin, Queensland.

Managing Director of Pure Hydrogen Scott Brown said: *"It is extremely pleasing to see a resolution of this matter and receiving \$5.8 Million in funds. We were always confident that we have complied with all the requirements to successfully claim the R&D tax incentive. The receipt of these funds is at a very opportune time for the Company as we look to advance several projects."*

This announcement is authorised by the Managing Director

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About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy focused company seeking to become the leader in the development of Hydrogen and Energy Projects through the use of cutting-edge technology processes. It plans to supply hydrogen fuel to both Australian customers and regional Asia Pacific markets, through the production of Green, Emerald and Turquoise Hydrogen. Concurrently, the Company is developing natural gas projects directly in Australia and Botswana and through a strategic investment it holds in a Botswana- focused energy company listed on the Australian Securities Exchange.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details www.purehydrogen.com.au