



27 October 2022

RESPONSE TO MEDIA SPECULATION

Nitro Software Limited (ASX:NTO) ('Nitro' or the 'Company') refers to recent media speculation online today in relation to a potential change-of-control transaction.

Following Nitro's announcement on 31 August 2022 of its rejection of the Potentia Consortium's takeover proposal of A\$1.58 cash per share, the Company has received expressions of interest from a number of qualified third parties.

There is no certainty that the engagement with any third party will result in a change-of-control transaction capable of being considered by shareholders.

The Board remains committed to maximising shareholder value and will continue to keep the market informed in line with its disclosure obligations.

Nitro has appointed UBS Securities Australia Limited and Allens as financial and legal adviser, respectively, and Cadence Advisory as independent adviser to the Board.

Ends

Authorised for release to the ASX by the Chairman.

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