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FBR completes A\$20m institutional placement to accelerate commercialisation of Hadrian X[®] technology for bricklaying automation

Thursday, 27 October 2022 – FBR Limited (“FBR” or “the Company”) is pleased to announce today the successful completion of its fully underwritten A\$20m institutional placement (“Placement”) at an issue price of A\$0.040 per share to new and existing institutional, sophisticated and strategic investors.

Funds raised from the Placement will be used to accelerate FBR’s completion of the Hadrian X[®] H110 Programme, pursue WaaS[®] global expansion opportunities and commercialisation opportunities, as well as provide additional working capital for a ramp up in activities and workforce planning.

FBR Managing Director & Chief Executive Officer, Mike Pivac said:

“We are very pleased with the support shown by new and existing investors, both domestic and offshore. We remain focussed on executing and expanding our current work pipeline, and pursuing commercial opportunities globally for FBR’s Hadrian X[®] technology.”

New Shares issued under the Placement will rank pari passu with existing ordinary shares from the date of issue. Allotment of the New Shares under the Placement is expected to occur on Tuesday, 1 November 2022 with trading of the New Shares commencing on the ASX on the same date.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company’s core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR’s unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au





Forward Looking Statements and Investment Risk

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “potential” or “potentially”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the Placement and the use of proceeds from the Placement are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in FBR. It should be read in conjunction with FBR’s periodic and continuous disclosure announcements which are available at <https://www.fbr.com.au/>. This announcement is provided for general information purposes only. It should not be relied upon by the recipient in considering the merits of FBR or the acquisition of securities in FBR.

An investment in securities in FBR is subject to known and unknown risks, some of which are beyond the control of the FBR Parties. This includes possible loss of income and principal invested. FBR does not guarantee any particular rate of return or the performance of FBR, nor does it guarantee any particular tax treatment.

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ASX Announcement

FBR Limited



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You acknowledge and agree that determination of eligibility of investors for the purposes of the Placement is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of FBR and Jarden Australia Pty Ltd. You further acknowledge and agree that each FBR Party, together with Jarden Australia Pty Ltd, its related bodies corpore and affiliates, and any of their officers, directors, employees, affiliates, agents and advisers, disclaim any duty or liability (including, without limitation, any liability arising from fault, negligence or negligent misstatement) in respect of that determination and the exercise or otherwise of that discretion, to the maximum extent permitted by law.

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