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## **FBR completes A\$20m institutional placement to accelerate commercialisation of Hadrian X<sup>®</sup> technology for bricklaying automation**

**Thursday, 27 October 2022** – FBR Limited (“FBR” or “the Company”) is pleased to announce today the successful completion of its fully underwritten A\$20m institutional placement (“Placement”) at an issue price of A\$0.040 per share to new and existing institutional, sophisticated and strategic investors.

Funds raised from the Placement will be used to accelerate FBR’s completion of the Hadrian X<sup>®</sup> H110 Programme, pursue WaaS<sup>®</sup> global expansion opportunities and commercialisation opportunities, as well as provide additional working capital for a ramp up in activities and workforce planning.

**FBR Managing Director & Chief Executive Officer, Mike Pivac said:**

*“We are very pleased with the support shown by new and existing investors, both domestic and offshore. We remain focussed on executing and expanding our current work pipeline, and pursuing commercial opportunities globally for FBR’s Hadrian X<sup>®</sup> technology.”*

New Shares issued under the Placement will rank pari passu with existing ordinary shares from the date of issue. Allotment of the New Shares under the Placement is expected to occur on Tuesday, 1 November 2022 with trading of the New Shares commencing on the ASX on the same date.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

**Ends**

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**About FBR Limited**

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company’s core Dynamic Stabilisation Technology<sup>®</sup> (DST<sup>®</sup>).

The first application of DST<sup>®</sup> is the Hadrian X<sup>®</sup>, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X<sup>®</sup> provides Wall as a Service<sup>®</sup>, FBR’s unique commercial offering, to builders on demand.

To learn more please visit [www.fbr.com.au](http://www.fbr.com.au)





### **Forward Looking Statements and Investment Risk**

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “potential” or “potentially”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the Placement and the use of proceeds from the Placement are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Neither FBR and its related bodies corporate and affiliates, nor any of their respective officers, directors, employees, affiliates, agents and advisers (each an **FBR Party** and together the **FBR Parties**), gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in this announcement will actually occur. Any forward looking statements in this announcement reflect the views of FBR only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, FBR does not undertake any obligation to update or revise any information or any of the forward looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in FBR. It should be read in conjunction with FBR’s periodic and continuous disclosure announcements which are available at <https://www.fbr.com.au/>. This announcement is provided for general information purposes only. It should not be relied upon by the recipient in considering the merits of FBR or the acquisition of securities in FBR.

An investment in securities in FBR is subject to known and unknown risks, some of which are beyond the control of the FBR Parties. This includes possible loss of income and principal invested. FBR does not guarantee any particular rate of return or the performance of FBR, nor does it guarantee any particular tax treatment.

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# ASX Announcement

## FBR Limited



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The FBR Parties do not make any recommendation as to whether any potential investor should participate in the Placement. Further, no FBR Party accepts any fiduciary obligations to or relationship with any investor or potential investor in connection with the Placement or otherwise, and by accessing this announcement each recipient expressly disclaims any such fiduciary relationship and agrees that it is responsible for making its own independent judgements with respect to the Placement and any other transaction or other matter arising in connection with this announcement.

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