

27 October 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

Board Changes to Scale the wyde Business

Managing Director Mr Lawrence Teo to step down from the Board and continue with the Company as Strategic Advisor responsible for the roll out of wyde in South-East Asia.

I Synergy Group Limited (**I Synergy** or **the Company**) (ASX: IS3) announces that Managing Director, Mr Lawrence Teo has notified the Board of his resignation as a director of the Company, effective today, 27 October 2022. Mr Teo will however remain an important part of the Company, focussing on the roll out and expansion of wyde in South-East Asia in his role as Strategic Advisor.

Mr Teo will be able to focus full-time on the roll out of the Company's new wyde platform, an area in which he has significant experience and expertise. With the business experience of Mr Teo in the affiliate and influencer space, the Company believes it will continue to benefit from his strategic advice and full-time commitment to the operations of the Company.

The Company thanks Mr Teo for his service on the Board for the past 5 years. Mr Teo has been instrumental in building and managing the Company since its listing on ASX and beyond. The Board looks forward to working closely with Mr Teo on making wyde a success.

Please refer to the ASX announcement released contemporaneously with this announcement in relation to wyde. The wyde website can be found at www.wyde.com.au.

Board changes to facilitate the wyde rollout

To ensure the Company can maximise the potential of the wyde software suite, current Managing Director Mr Teo will step down from his position as a director of the Company to focus upon the roll out and marketing of wyde in South-East Asia.

Mr Kevin Coutinho, who was previously employed as the Company's CTO, has been appointed as the Managing Director and CEO, effective today, 27 October 2022. The terms of Mr Coutinho's engagement with the Company and his professional experience have been previously disclosed to ASX on 16 March 2022 in the announcement titled '*Completion of POSTech Acquisition and Appointment of CTO*' and there has been no alteration to these terms. Mr Coutinho's remuneration will remain unchanged at \$120,000 per annum (noting that he also received an additional \$120,000 of zero exercise price options, approved by shareholders on 26 May 2022). Mr Coutinho has notified the Board that he is electing to receive fully paid ordinary shares in the Company instead of cash for his remuneration, subject to all required shareholder and regulatory approvals.

Mr Josh Hunt, who was previously a Non-Executive Director of the Company, will take on the role of Non-Executive Chairman, also effective today.

I Synergy Group Limited (ACN 613 927 361)
www.i-synergysgroup.com

This ASX Announcement has been approved for release by the Board of the Company.

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About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited ("I Synergy") is a leading influencer and blockchain marketing network and solutions provider with a network of million users, influencers and merchants. I Synergy is empowering the modern marketplace through technology and improving the way people do business. We are connecting the community globally, with an offering of different innovative platforms, and services in the nascent technology space to develop software and create better opportunities for businesses.

To learn more please visit www.i-synergygroup.com.

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