

ASX ANNOUNCEMENT 20th OCTOBER 2022

Bryah Secures \$165,000 Grant for Drilling HIGHLIGHTS:

- Bryah Resources is a successful applicant in Round 26 of Western Australian Government's Exploration Incentive Scheme (EIS) co-funded drilling grant program.
- WA Government to fund up to \$165,000 for up to 2,500m Reverse Circulation (RC) drilling program to test the Aquarius trend prospects.
- Drilling to target copper-gold targets in the prospective Bryah Basin region.

Bryah Resources Limited (ASX: BYH, "Bryah" or "the Company") is pleased to advise its successful application in Round 26 of the Western Australian Government's Exploration Incentive Scheme (EIS). As a result, the Company will receive grant funding of up to \$165,000 from the Department of Mines, Industry Regulation and Safety (DMIRS) as a contribution towards direct drilling costs at the Aquarius copper-gold trend located within the Company's Bryah Basin Project in central Western Australia (Figure 2).

Commenting on the announcement by DMIRS, Bryah CEO Ashley Jones said:

"Our geological team have again successfully submitted an excellent EIS proposal which reflects our increased understanding of the Bryah Basin and potential targets. Receiving further support from the WA Government through the EIS co-funded drilling program is a major benefit for Bryah shareholders and further validates Bryah's exploration strategy. The grant covers up to 50% of the drilling costs. We are excited to keep expanding our targets in the Bryah basin and executing drilling to find the next discovery in the region."

VMS systems in the Bryah Basin are known to host high-grade copper-gold deposits such as Sandfire's DeGrussa and Monty mines and the historical Horseshoe Lights mine, located north of Bryah's prospect. The exploration targets which are the focus of this EIS grant target the same stratigraphic position as the Horseshoe Lights deposit. Bryah's geochemical, hyperspectral and structural understanding from previous interpretation of its Windalah project has refined definition of other targets in the vicinity. The targets grouped as the Aquarius trend cover prospects Saturn, Shani, Huygens, Curiosity and Windalah East.





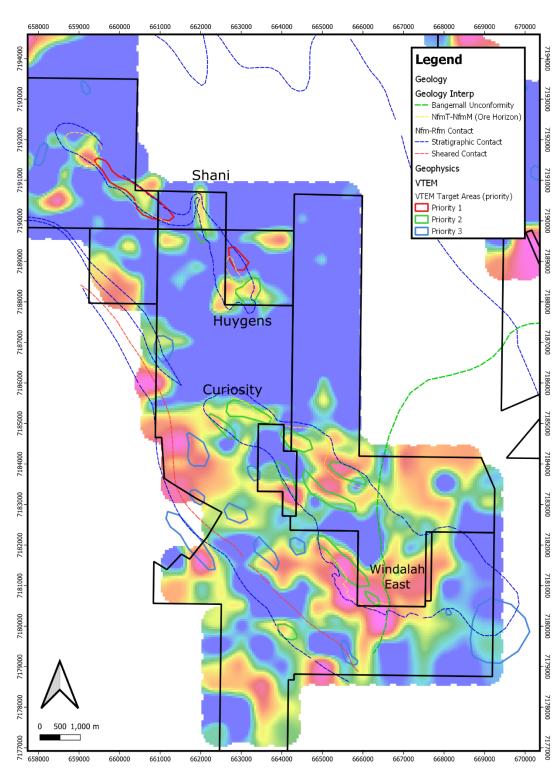


Figure 1 Project areas with soil anomalies and VTEM targets



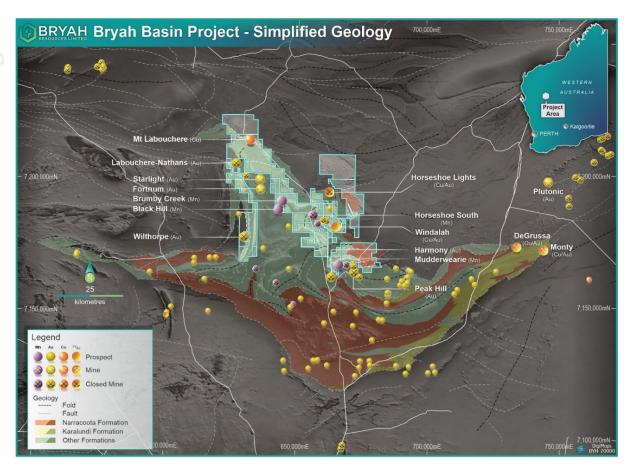


Figure 2 Bryah Basin Tenements and Regional Geology Map

For further information, please contact:

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This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board



ABOUT BRYAH RESOURCES

Forward Looking Statements

This report may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

COMPETENT PERSON STATEMENT – EXPLORATION RESULTS AND EXPLORATION TARGETS

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Ashley Jones, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Jones is an employee of Bryah Resources Limited ("the Company"). Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jones consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Where the Company refers to Exploration Results in this announcement (referencing previous releases made to the ASX), the Company is not aware of any new information or data that materially affects the information included in the relevant market announcements.