

20 October 2022

ASX RELEASE

Completion of Delivery of \$1.8 million U.S. DoD Contract

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise that it has completed delivery of the \$1.8 million contract for its [DroneGun MKIII™](#) handheld counterdrone system from the U.S. Department of Defense (DoD), [announced to the market on 4 October 2022](#).

The full payment is due to be received in the current quarter.



Image: DroneGun MKIII™ systems prepared for shipment at DroneShield's Virginia (U.S.) facility

This follows a previous down selection of DroneGun MKIII for evaluation by the DoD's Joint Counter-small Unmanned Aircraft Systems Office (JCO). JCO has subsequently recommended DroneShield fixed site systems to be adopted by the DoD, [as announced on 18 October 2022](#).

DroneShield CEO, Oleg Vornik, commented, "Ability to rapidly deliver equipment from existing stock, to fulfil urgent operational requirements by our customers, is one of our differentiators. DroneShield has made a meaningful investment into our inventory through 2021 and 2022, to enable such timely deliveries."

"JCO's recommendation of our portable and fixed site equipment positions us well for upcoming DoD procurements, especially as the Ukraine war is highlighting extensive use of small drones for suicide attacks, directing artillery, battlefield surveillance, and more."

The \$1.8 million contract is the largest US sale by DroneShield to date, and follows several recently announced contracts by DroneShield, including the \$2 million [European sale](#) of DroneSentry™ fixed site systems and the [initial US airport deployment](#). The Company is also progressing active discussions on sales to Ukraine, following the initial deployment at the start of the war earlier this year.

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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