

20 October 2022

**ASX ANNOUNCEMENT**

**UPDATE ON LINK FUND SOLUTIONS**

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) announces that it intends to commence a process to explore divestment options for the Link Fund Solutions business, which includes Link Fund Solutions Limited (**LFSL**), and has appointed Macquarie Capital and UBS Securities Australia Ltd as its advisers.

Link Group announced on 21 September 2022 that the UK Financial Conduct Authority (**FCA**) has issued a draft warning notice to LFSL in accordance with the FCA's settlement decision procedure in respect of matters relating to LFSL in its role as authorised corporate director to the LF Woodford Equity Income Fund (now known as the LF Equity Income Fund) (**Draft Notice**). This signaled the commencement of the FCA's settlement decision procedure, which remains ongoing.

The release of this announcement was authorised by the Link Group Board.

**For further information:**

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**About Link Group**

Link Group connects millions of people with their assets, including equities, pension and superannuation, investments, property and other financial assets. Link Group partners with thousands of financial market participants to deliver services, solutions and technology platforms that enhance the user experience and make scaled administration simpler. They help manage regulatory complexity, improve data management and provide the tools to connect people with their assets, leveraging analysis, insight and technology.

For more information, please visit: [www.linkgroup.com](http://www.linkgroup.com).

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