



**ASX ANNOUNCEMENT**

**19 OCTOBER 2022**

**NOTICE GIVEN UNDER SECTION 708A (5) OF THE CORPORATIONS ACT**

This notice is given by AXP Energy Limited (ASX: AXP), ('AXP', 'Company') under section 708A (5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act") in relation to the following:

- the issue of 12,500,000 shares in the Company on conversion of Incentive Performance Rights to employees under the Incentive Rights Plan.

The abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

- As at the date of the notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company.
- As at the date of this notice, the Company has complied with section 674 of the Act
- As at the date of this notice there is no excluded information" (as defined in subsection 708A (7) and 708A (8) of the Corporations Act) which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations act.

An Appendix 2A reflecting the revised capital structure following the issue of the Shares was released on 19 October 2022.

This announcement has been authorised by the Board of AXP Energy Limited.

END

**FURTHER INFORMATION**

Robert Lees, Company Secretary: 0411 494 406

**ABOUT AXP ENERGY LIMITED**

AXP ENERGY Limited (ASX: AXP, OTC US: AUNXF) is an oil & gas production and development company with operations in Colorado, Illinois, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

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